

Registered number

07786148

R Eyles Design and Illustration Limited

Filleted Accounts

31 March 2018

**R Eyles Design and Illustration Limited****Registered number:****07786148****Directors' Report**

The directors present their report and accounts for the year ended 31 March 2018.

**Principal activities**

The company's principal activity during the year continued to be supplying architectural and illustrating services.

**Directors**

The following persons served as directors during the year:

Mr R J Eyles

**Small company provisions**

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

This report was approved by the board on 20 December 2018 and signed on its behalf.

Mr R J Eyles

Director

## **R Eyles Design and Illustration Limited**

### **Chartered Accountants' report to the board of directors on the preparation of the unaudited statutory accounts of R Eyles Design and Illustration Limited for the year ended 31 March 2018**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of R Eyles Design and Illustration Limited for the year ended 31 March 2018 which comprise of the Profit and Loss Account, the Balance Sheet, the Statement of Changes in Equity and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at [www.icaew.com/en/members/regulations-standards-and-guidance](http://www.icaew.com/en/members/regulations-standards-and-guidance)

Our work has been undertaken in accordance with ICAEW Technical Release 07/16 AAF.

Bunting & Co  
Chartered Accountants  
5 Orchard Close  
Wheatley  
Oxford  
OX33 1US

20 December 2018

**R Eyles Design and Illustration Limited****Registered number:** 07786148**Balance Sheet****as at 31 March 2018**

	Notes	2018 £	2017 £
<b>Current assets</b>			
Debtors	2	-	2,063
Cash at bank and in hand		11,194	3,047
		<u>11,194</u>	<u>5,110</u>
<b>Creditors: amounts falling due within one year</b>	3	(11,161)	(5,958)
<b>Net current assets/(liabilities)</b>		<u>33</u>	<u>(848)</u>
<b>Net assets/(liabilities)</b>		<u>33</u>	<u>(848)</u>
<b>Capital and reserves</b>			
Called up share capital		1	1
Profit and loss account		32	(849)
<b>Shareholders' funds</b>		<u>33</u>	<u>(848)</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Mr R J Eyles

Director

Approved by the board on 20 December 2018

# R Eyles Design and Illustration Limited

## Notes to the Accounts

for the year ended 31 March 2018

### 1 Accounting policies

#### ***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

#### ***Turnover***

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

#### ***Debtors***

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

#### ***Creditors***

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

#### ***Taxation***

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

### 2 Debtors

	2018	2017
	£	£
Trade debtors	-	2,063

<b>3 Creditors: amounts falling due within one year</b>	<b>2018</b>	<b>2017</b>
	<b>£</b>	<b>£</b>
Trade creditors	913	663
Director's loan account	10,248	5,295
	<u>11,161</u>	<u>5,958</u>

#### **4 Controlling party**

The company is controlled by the Director who owns all of the issued share capital.

#### **5 Other information**

R Eyles Design and Illustration Limited is a private company limited by shares and incorporated in England. Its registered office is:

19 Stile Road  
Oxford  
OX3 8AG

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.