

Reg No 3,015,146

R & R Electrical & Mechanical Services Ltd

ABBREVIATED ACCOUNTS

1 February 2000 to 31 January 2001



Mrs A J Dickman
Higham, Kent

R & R Electrical & Mechanical Services Ltd

1 February 2000 to 31 January 2001

CO REGISTERED NUMBER	:	3,015,146 (England)
DIRECTORS	:	P D Spain R Spain
COMPANY SECRETARY	:	R Spain
REGISTERED OFFICE	:	11 Sharfleet Drive, Strood Rochester Kent ME2 2UA
ACCOUNTANTS	:	Mrs A J Dickman Yew Trees, Church Street Higham, Kent
BANKERS	:	Lloyds Bank plc 129 High Street Strood Kent

R & R Electrical & Mechanical Services Ltd
REPORT OF THE DIRECTORS
1 February 2000 to 31 January 2001

The directors present their annual report and financial statements for the year ended 31 January 2001

PRINCIPAL ACTIVITY

The principal activity of the company continued to be that of electrical installation, maintenance and repair.

DIRECTORS

The directors of the company in the year and their beneficial interests in the company's issued share capital were as follows:

	<u>No. of ordinary shares of £1 each</u>	
	<u>2001</u>	<u>2000</u>
P D Spain	50	50
R Spain	25	25

ACCOUNTANTS

Mrs A J Dickman has expressed her willingness to act for the company.

A resolution for her reappointment will be proposed at the forthcoming Annual General Meeting.

BASIS OF PREPARATION

In preparing the above report the directors have taken advantage of the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the Board - Date:

Signed on behalf of the Board

R Spain
Secretary



**ACCOUNTANTS' REPORT ON THE UNAUDITED ACCOUNTS
TO THE DIRECTORS OF
R & R Electrical & Mechanical Services Ltd**

As described on the balance sheet, you are responsible for the preparation of the financial statements for the year 1 February 2000 to 31 January 2001, set out on pages 2 to 4 and you consider that the company is exempt from an audit and a report under s249A(1) of the Companies Act 1985.

In accordance with your instructions, we have compiled these unaudited financial statements from the accounting records and information and explanations received by us, in order to assist you to fulfil your statutory responsibilities.

Yew Trees, Church Street
Higham, Kent

Mrs A J Dickman

Date: 19th March 2001

R & R Electrical & Mechanical Services Ltd
BALANCE SHEET
AS AT 31 January 2001

	Notes	£	2001 £	£	2000 £
FIXED ASSETS					
Tangible assets	2		6,460		8,683
CURRENT ASSETS					
Debtors		67,500		30,580	
Stock & Work in Progress		3,747		2,566	
Cash at bank and in hand				7,135	
			<u>58,283</u>	<u>40,281</u>	
CREDITORS					
Amounts falling due within one year			<u>39,894</u>	<u>28,460</u>	
NET CURRENT ASSETS (LIABILITIES)			<u>18,390</u>	<u>11,821</u>	
			<u>24,850</u>	<u>20,504</u>	
CAPITAL AND RESERVES					
Called up share capital			100	100	
Profit and loss account			<u>24,750</u>	<u>20,404</u>	
			<u>24,850</u>	<u>20,504</u>	

Exemption from audit

The directors confirm:

- (a) the company is entitled to exemption under s249A(1) Co Act 1985 from the requirement to have its accounts audited
- (b) no notice has been deposited under s249B(2) by holders of 10% or more of the company's shares
- (c) and acknowledge their responsibilities for:-
 - (i) ensuring that the company keeps accounting records which comply with s221 of the Act
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the year end date above and of its profit or loss for the year in accordance with the requirements of s226 of the Act and which otherwise comply with the requirements of the Act, so far as applicable to the company.

Reduced disclosure

The directors have taken advantage in the preparation of the financial statements of the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the Board

Date:

Signed on behalf of the Board:

Mr R Spain (Secretary)



The attached notes form an integral part of these accounts.

R & R Electrical & Mechanical Services Ltd
PROFIT AND LOSS ACCOUNT
1 February 2000 to 31 January 2001

	Notes	2001 £	2000 £
Turnover	1	324,475	253,468
Cost of Sales		319,496	255,281
		<hr/>	<hr/>
Profit(Loss) on Ordinary Activities before Taxation		4,979	
Taxation		633	0
		<hr/>	<hr/>
Profit(Loss) for the year after taxation		4,346	
Dividends		-	3,000
		<hr/>	<hr/>
Retained profit(loss) for the year		4,346	
Retained (deficit)profit brought forward		20,404	25,217
		<hr/>	<hr/>
Retained (deficit)profit carried forward		<u>24,750</u>	<u>20,404</u>

None of the company's activities were acquired or discontinued in the above two financial years.
Turnover and operating profit derive wholly from continuing operations.

The company has no recognised gains or losses other than
the profit or loss for the above two financial years

The attached notes form an integral part of these accounts.

R & R Electrical & Mechanical Services Ltd
NOTES TO THE ACCOUNTS
1 February 2000 to 31 January 2001

1 ACCOUNTING POLICIES

(a) Basis of preparation

The accounts are prepared under the historical cost convention.

(b) Statement of Cash Flows

The company is exempt from the requirement to prepare a Statement of Cash Flows under FRS1 since it qualifies as a small company.

(c) Deferred taxation

Deferred taxation is provided on the liability method on all timing differences which are expected to reverse in the future without being replaced, calculated at the rate at which it is expected that taxation will be payable.

(d) Depreciation

Depreciation is provided on all tangible fixed assets, other than freehold land, at the following annual rates, calculated to write off each asset over its expected useful life.

Fixtures and fittings	25 %	straight line
Motor vehicles	25 %	straight line

(e) Turnover

Turnover represents the net invoiced sales excluding VAT.

(f) Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

2 TANGIBLE FIXED ASSETS

	Plant and Equipment	Motor Vehicle	Total
	£	£	£
COST			
1 February 2000	1,974	10,665	12,639
Additions	180	0	180
Disposals at Cost		1,313	1,313
31 January 2001	<u>2,154</u>	<u>9,352</u>	<u>11,506</u>
 DEPRECIATION			
1 February 2000	381	2,512	2,893
Charge for year	443	1,710	2,153
31 January 2001	<u>824</u>	<u>4,222</u>	<u>5,046</u>
 NET BOOK VALUE			
31 January 2001	<u>1,330</u>	<u>5,130</u>	<u>6,460</u>

3 SHARE CAPITAL

Authorised:

100 Ordinary £1 Shares

£

100

£

100

Allotted, issued and fully paid:

100 Ordinary £1 Shares

100

100

R & R Electrical & Mechanical Services Ltd
TRADING AND PROFIT AND LOSS ACCOUNT
1 February 2000 to 31 January 2001

	2,001		2,000	
	£	£	£	£
Work Done & Sales (adjusted for Work in Progress)		324,475		253,468
Purchases (adjusted for stock)		72,606		51,984
Hire of Plant & Machinery		3,566		1,633
Wages and National Insurance		-		17,113
Subcontractors		144,537		97,552
GROSS MARGIN	%	32 103,767	34	85,186
OPERATING EXPENSES				
Motor & Travel Expenses		17,330		13,195
Office Accommodation		1,015		949
Directors Remuneration		52,375		47,049
Insurance		3,994		3,414
Accountancy Fees		830		935
Printing, Postage, Stationery		1,252		1,092
Advertising		552		495
Training		650		526
Salaries and National Insurance		3,960		3,569
Tool Replacement & Protective Clothing		660		667
Sundry Expenses		988		1,124
Telephone		2,662		2,479
Bank Charges		2,090		1,842
Pensions		4,943		5,345
Legal Fees		-		-
H P Interest		379		-
Cleaning		600		600
Repairs		1,656		825
Profit/Loss on Disposal of Fixed Asset		699		-
Depreciation				
Plant & Equipment		443		381
Motor Vehicles		1,710		2,512
		<u>98,788</u>		<u>86,999</u>
PROFIT(LOSS) BEFORE TAXATION		<u>4,979</u>		<u></u>