

Reg No 3,015,146

R & R Electrical & Mechanical Services Ltd

ABBREVIATED ACCOUNTS

1 February 1998 to 31 January 1999

Mrs A J Dickman
Higham, Kent



R & R Electrical & Mechanical Services Ltd

1 February 1998 to 31 January 1999

CO REGISTERED NUMBER	:	3,015,146 (England)
DIRECTORS	:	P D Spain R Spain
COMPANY SECRETARY	:	R Spain
REGISTERED OFFICE	:	11 Sharfleet Drive, Strood Rochester Kent ME2 2UA
ACCOUNTANTS	:	Mrs A J Dickman Yew Trees, Church Street Higham, Kent
BANKERS	:	Lloyds Bank plc 129 High Street Strood Kent

R & R Electrical & Mechanical Services Ltd
REPORT OF THE DIRECTORS
1 February 1998 to 31 January 1999

The directors present their annual report and financial statements for the year ended 31 January 1999

PRINCIPAL ACTIVITY

The principal activity of the company continued to be that of electrical installation, maintenance and repair.

DIRECTORS

The directors of the company in the year and their beneficial interests in the company's issued share capital were as follows:

	<u>No. of ordinary shares of £1 each</u>	
	<u>1999</u>	<u>1998</u>
P D Spain	50	50
R Spain	25	-

ACCOUNTANTS

Mrs A J Dickman has expressed her willingness to act for the company.

A resolution for her reappointment will be proposed at the forthcoming Annual General Meeting.

BASIS OF PREPARATION

In preparing the above report the directors have taken advantage of the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the Board - Date:

Signed on behalf of the Board

R Spain
Secretary



**ACCOUNTANTS' REPORT ON THE UNAUDITED ACCOUNTS
TO THE DIRECTORS OF
R & R Electrical & Mechanical Services Ltd**

As described on the balance sheet, you are responsible for the preparation of the financial statements for the year 1 February 1998 to 31 January 1999, set out on pages 2 to 4 and you consider that the company is exempt from an audit and a report under s249A(1) of the Companies Act 1985.

In accordance with your instructions, we have compiled these unaudited financial statements from the accounting records and information and explanations received by us, in order to assist you to fulfil your statutory responsibilities.

Yew Trees, Church Street
Higham, Kent

Date: 10th April 1999

Mrs A J Dickman
Accountant

R & R Electrical & Mechanical Services Ltd
BALANCE SHEET
AS AT 31 January 1999

	Notes	£	<u>1999</u> £	£	<u>1998</u> £
FIXED ASSETS					
Tangible assets	2		1,329		1,651
CURRENT ASSETS					
Debtors		38,746		40,661	
Stock & Work in Progress		7,133		1,450	
Cash at bank and in hand		12,113		3,028	
		<u>57,992</u>		<u>45,139</u>	
CREDITORS					
Amounts falling due within one year		<u>34,004</u>		<u>38,206</u>	
NET CURRENT ASSETS (LIABILITIES)			<u>23,988</u>		<u>6,933</u>
			<u>25,317</u>		<u>8,584</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Profit and loss account			<u>25,217</u>		<u>8,484</u>
			<u>25,317</u>		<u>8,584</u>

Exemption from audit

The directors confirm:

- (a) the company is entitled to exemption under s249A(1) Co Act 1985 from the requirement to have its accounts audited
- (b) no notice has been deposited under s249B(2) by holders of 10% or more of the company's shares
- (c) and acknowledge their responsibilities for:-
 - (i) ensuring that the company keeps accounting records which comply with s221 of the Act
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the year end date above and of its profit or loss for the year in accordance with the requirements of s226 of the Act and which otherwise comply with the requirements of the Act, so far as applicable to the company.

Reduced disclosure

The directors have taken advantage in the preparation of the financial statements of the special provisions of Part VII of the Companies Act 1985 relating to small companies.


Approved by the Board

Date:

Signed on behalf of the Board:

Mr R Spain

(Secretary)



The attached notes form an integral part of these accounts.

R & R Electrical & Mechanical Services Ltd
PROFIT AND LOSS ACCOUNT
1 February 1998 to 31 January 1999

	Notes	1999 £	1998 £
Turnover	1	304,656	245,635
Cost of Sales		285,586	253,578
		<hr/>	<hr/>
Profit(Loss) on Ordinary Activities before Taxation		19,070	(7,943)
Taxation		2,337	-
		<hr/>	<hr/>
Profit(Loss) for the year after taxation		16,733	(7,943)
Dividends		-	-
		<hr/>	<hr/>
Retained profit(loss) for the year		16,733	(7,943)
Retained (deficit)profit brought forward		8,484	16,427
		<hr/>	<hr/>
Retained (deficit)profit carried forward		<u>25,217</u>	<u>8,484</u>

None of the company's activities were acquired or discontinued in the above two financial years.
Turnover and operating profit derive wholly from continuing operations.

The company has no recognised gains or losses other than
the profit or loss for the above two financial years

The attached notes form an integral part of these accounts.

R & R Electrical & Mechanical Services Ltd
NOTES TO THE ACCOUNTS
1 February 1998 to 31 January 1999

1 ACCOUNTING POLICIES

(a) Basis of preparation

The accounts are prepared under the historical cost convention.

(b) Statement of Cash Flows

The company is exempt from the requirement to prepare a Statement of Cash Flows under FRS1 since it qualifies as a small company.

(c) Deferred taxation

Deferred taxation is provided on the liability method on all timing differences which are expected to reverse in the future without being replaced, calculated at the rate at which it is expected that taxation will be payable.

(d) Depreciation

Depreciation is provided on all tangible fixed assets, other than freehold land, at the following annual rates, calculated to write off each asset over its expected useful life.

Fixtures and fittings	25 %	straight line
Motor vehicles	25 %	straight line

(e) Turnover

Turnover represents the net invoiced sales excluding VAT.

(f) Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

2 TANGIBLE FIXED ASSETS

	Plant and Equipment £	Motor Vehicle £	Total £
COST			
1 February 1998	959	1,313	2,699
Additions	120	0	120
31 January 1999	<u>1,079</u>	<u>1,313</u>	<u>2,819</u>
DEPRECIATION			
1 February 1998	239	382	621
Charge for year	210	232	442
31 January 1999	<u>449</u>	<u>614</u>	<u>1,063</u>
NET BOOK VALUE			
31 January 1999	<u>630</u>	<u>699</u>	<u>1,329</u>

3 SHARE CAPITAL

	£	£
Authorised:		
100 Ordinary £1 Shares	<u>100</u>	<u>100</u>
Allotted, issued and fully paid:		
100 Ordinary £1 Shares	<u>100</u>	<u>100</u>

R & R Electrical & Mechanical Services Ltd
TRADING AND PROFIT AND LOSS ACCOUNT
1 February 1998 to 31 January 1999

	1998		1999	
	£	£	£	£
Work Done & Sales (adjusted for Work in Progress)		245,635		304,656
Purchases (adjusted for stock)		58,106		103,735
Hire of Plant & Machinery		501		741
Wages and National Insurance		15,301		-
Subcontractors		131,602		105,073
GROSS MARGIN	%	16	31	95,107
OPERATING EXPENSES				
Motor & Travel Expenses		9,386		12,617
Office Accommodation		797		880
Directors Remuneration		18,925		34,442
Insurance		3,102		3,261
Accountancy Fees		1,440		1,062
Printing, Postage, Stationery & Advertising		749		806
Training		241		-
Salaries and National Insurance		4,481		10,880
Tool Replacement & Protective Clothing		415		798
Sundry Expenses		1,384		1,429
Telephone		2,678		2,826
Bank Charges		445		1,738
Pensions		3,130		3,558
Legal Fees		274		-
Cleaning		-		590
Repairs		-		708
Depreciation				
Plant & Equipment		239		210
Motor Vehicles		382		232
PROFIT(LOSS) BEFORE TAXATION		<u>48,068</u> <u>(7,943)</u>		<u>76,037</u> <u>19,070</u>