

**R B SOFTWARE LIMITED**  
**ANNUAL REPORT AND ACCOUNTS**  
**FOR THE PERIOD ENDED 31ST AUGUST 1995**  
**COMPANY REGISTERED NUMBER: 2958428**

Jardine Financial Consultants Limited  
Dukes Court  
Duke Street  
Woking



**R B SOFTWARE LIMITED**  
**ANNUAL REPORT AND ACCOUNTS FOR THE PERIOD ENDED**  
**31ST AUGUST 1995**

**C O N T E N T S**

**Page**

1	Company Particulars
2 to 4	Report of the Director
5	Profit and Loss Account
6	Balance Sheet
7 to 12	Notes to the Accounts

**R B SOFTWARE LIMITED**

**COMPANY PARTICULARS**

**BANKERS**

BARCLAYS BANK PLC  
180 HIGH ROAD  
ILFORD  
ESSEX  
IG1 1LS

**FINANCIAL ADVISERS**

JARDINE FINANCIAL CONSULTANTS LIMITED  
DUKES COURT  
DUKE STREET  
WOKING  
SURREY  
GU21 5XB

## **R B SOFTWARE LIMITED**

### **REPORT OF THE DIRECTOR** **PERIOD ENDED 31ST AUGUST 1995**

Director: Mr Rajan Bhandari

Secretary: Mrs Rose Bhandari

Registered Office: 109 Mayesbrook Road, Goodmayes, Ilford, Essex IG3 9PJ

The Director presents his first Annual Report to the members together with the accounts for the period ended 31st August 1995.

### **PRINCIPAL ACTIVITY AND REVIEW OF BUSINESS DEVELOPMENT**

The principal activity of the Company was the provision of computer consultancy services.

The Company was incorporated and commenced trading on 12th August 1994.

A summary of the results is given in the Profit and Loss Account on page 5 of these Accounts.

The Director expects the Company to maintain a similar level of operations during the coming year.

### **RESULTS AND DIVIDENDS**

Interim dividends totalling £2,000 were paid during the period. The Director does not recommend the payment of a final dividend. The net profit for the period attributable to shareholders amounts to £13,831.

### **FIXED ASSETS**

Movements in fixed assets are shown in Note 10 to these Accounts.

## **R B SOFTWARE LIMITED**

### **REPORT OF THE DIRECTOR - (CONTINUED)** **PERIOD ENDED 31ST AUGUST 1995**

#### **DIRECTOR**

The Director who held office during the period ended 31st August 1995 was as noted above. Directors are not required to retire by rotation under the terms of the Memorandum and Articles of Association of the Company.

#### **DIRECTOR'S INTERESTS**

According to the register maintained as required under the Companies Act 1985, the Director's interest in the Share Capital of the Company was as follows:-

##### **Ordinary Shares of £1 Each**

1995

MR RAJAN BHANDARI

1

#### **DIRECTOR'S RESPONSIBILITY FOR THE ACCOUNTS**

Company law requires the Director to prepare Accounts for each financial year which give a true and fair view of the state of affairs of the Company and of the profit and loss of the Company for that period. In preparing these Accounts, the Director is required to:-

- Select suitable accounting policies and apply them consistently;
- Make judgements and estimates that are reasonable and prudent;
- Prepare the Accounts on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Director is responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable him to ensure that the Accounts comply with Section 221 of the Companies Act 1985. He is also responsible for safeguarding the assets of the Company and hence for taking responsible steps for the prevention and detection of fraud and other irregularities.

**R B SOFTWARE LIMITED**

**REPORT OF THE DIRECTOR - (CONTINUED)**  
**PERIOD ENDED 31ST AUGUST 1995**

**AUDITORS**

No auditors were appointed.

During the period ended 31st August 1995 the Company was entitled to the exemption conferred by subsection (1) of Section 249A of the Companies Act 1985 and have not appointed auditors. No notice has been deposited under subsection (2) of Section 249B in relation to its Accounts for the financial year. In the opinion of the Director the Company is entitled to these exemptions on the basis that it qualifies as a small Company.

By Order of the Board,

*Rajen Bhandari*  
.....  
~~Secretary~~/Director\*

\* Delete as appropriate

DATE: 23 May 1996 .....

## **R B SOFTWARE LIMITED**

### **PROFIT AND LOSS ACCOUNT FOR THE PERIOD ENDED 31ST AUGUST 1995**

	<u>Notes</u>	Continuing Operations <u>1995</u> <u>£</u>
TURNOVER	2	42,958
Cost of Sales		<u>( 8,667)</u>
GROSS PROFIT		34,291
Administrative expenses		( 9,939)
Other operating expenses		<u>( 5,660)</u>
OPERATING PROFIT	3	18,692
Interest payable and similar charges	4	( 52)
Interest receivable	5	<u>18</u>
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		18,658
TAXATION ON ORDINARY ACTIVITIES	8	( 4,827)
DIVIDENDS	9	<u>( 2,000)</u>
PROFIT FOR THE FINANCIAL YEAR		<u><u>11,831</u></u>

Movements on reserves are set out in Note 15.

The Company has no recognised gains and losses other than those included in the profits above, and therefore no separate statement of total recognized gains and losses has been presented.

The notes on pages 7 to 12 form an integral part of these accounts.

## R B SOFTWARE LIMITED

### BALANCE SHEET AS AT 31ST AUGUST 1995

	<u>Notes</u>	<u>1995</u>	
		£	£
FIXED ASSETS			
Tangible Assets	10		4,934
CURRENT ASSETS			
Debtors	11	9,159	
Bank and cash balances		<u>3,925</u>	
		13,084	
CREDITORS: Amounts falling due within one year	12	<u>( 6,185)</u>	
NET CURRENT ASSETS			<u>6,899</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			11,833
CREDITORS; Amounts falling due after more than one year			-
PROVISION FOR LIABILITIES AND CHARGES	13		<u>-</u>
TOTAL ASSETS LESS LIABILITIES			<u>11,833</u>
CAPITAL AND RESERVES			
Called up share capital	14		2
Profit & Loss Account	15		<u>11,831</u>
			<u>11,833</u>

The notes on pages 7 to 12 form an integral part of these accounts.

The Director acknowledges his responsibility for keeping accounting records which comply with Section 221 of the Companies Act 1985 and confirms that the Accounts prepared give a true and fair view of the state of affairs of the Company as at 31st August 1995, and of its profit for the period then ended, and which otherwise comply with this Act relating to Accounts.

During the period ended 31st August 1995 the Company was entitled to the exemption conferred by subsection (1) of Section 249A of the Companies Act 1985 and have not appointed auditors. No notice has been deposited under subsection (2) of Section 249B in relation to its Accounts for the financial year. In the opinion of the Director the Company is entitled to these exemptions on the basis that it qualifies as a small Company.

..... Rajan Bhondari ..... Director.

..... 23 May 1996 ..... Date.



## **R B SOFTWARE LIMITED**

### **NOTES TO THE ACCOUNTS** **PERIOD ENDED 31ST AUGUST 1995**

#### **1. ACCOUNTING POLICIES**

##### **(a) Accounting Convention**

The Accounts have been prepared under the historical cost convention.

##### **(b) Tangible Fixed Assets**

Depreciation is provided to write off the cost of each asset over its expected useful life by annual instalments. The rates of depreciation are as follows:-

Fixtures and Fittings	25% per annum
Office Equipment	25% per annum

##### **(c) Turnover**

Turnover represents amounts invoiced in respect of goods and services provided during the year, exclusive of Value Added Tax.

##### **(d) Deferred Taxation**

Deferred Taxation is provided at current tax rates on differences arising from the inclusion of income and expenditure in taxation computations in periods different from those in which they are included in the Accounts, except where the tax reduction is expected to continue for the foreseeable future.

##### **(e) Cash Flow Statements**

The Company satisfies the requirements of a small company under S.246 - S.249 of the Companies Act 1985 and has taken advantage of the exemption detailed in paragraph 8 of FRS1 in not preparing a cash flow statement.

#### **2. TURNOVER**

The turnover and profit before taxation are wholly attributable to the principal activity of the Company and arose wholly within the United Kingdom.

## **R B SOFTWARE LIMITED**

### **NOTES TO THE ACCOUNTS**

#### **PERIOD ENDED 31ST AUGUST 1995 - (CONTINUED)**

3.	<b><u>OPERATING PROFIT</u></b>	1995
		£
	This is stated after charging:	
	Depreciation of owned assets	1,646
	Director's remuneration (note 6)	<u>8,667</u>
4.	<b><u>INTEREST PAYABLE AND SIMILAR CHARGES</u></b>	
	Interest payable on bank overdrafts	
	repayable within 5 years	52
	Hire purchase interest	<u>-</u>
5.	<b><u>OTHER INCOME</u></b>	
	Other income comprises interest receivable	<u>18</u>
6.	<b><u>DIRECTOR'S REMUNERATION</u></b>	
	Management remuneration	8,667
	Pension contributions	<u>-</u>
	Chairman and highest paid Director	<u>8,667</u>

## **R B SOFTWARE LIMITED**

### **NOTES TO THE ACCOUNTS FOR THE PERIOD ENDED 31ST AUGUST 1995 - (CONTINUED)**

#### **7. EMPLOYEES**

The average number of employees (including Directors) during the year was as follows:-

	<u>1995</u>
Sales and consultancy	1
Administration	<u>2</u>
	<u>3</u>

The aggregate payroll costs of these employees were as follows:-

	<u>1995</u>
	£
Wages and salaries	15,215
Social security costs	516
Other pension costs	<u>-</u>

#### **8. TAXATION ON ORDINARY ACTIVITIES**

The taxation charge for the year comprises:	<u>1995</u>
	£
UK Corporation taxation at 25% based on the adjusted results for the period	4,827
Deferred taxation	<u>-</u>

#### **9. DIVIDEND**

Interim - £1,000 paid per share	2,000
Proposed final £Nil per share	<u>-</u>

## **R B SOFTWARE LIMITED**

### **NOTES TO THE ACCOUNTS FOR THE PERIOD ENDED 31ST AUGUST 1995 - (CONTINUED)**

10.	<b><u>TANGIBLE ASSETS</u></b>	<b><u>OFFICE EQT</u></b>	<b><u>FIXTURES &amp; FITTINGS</u></b>	<b><u>TOTAL</u></b>
		<b><u>£</u></b>	<b><u>£</u></b>	<b><u>£</u></b>
	<b><u>COST</u></b>			
	Additions	<u>2,538</u>	<u>4,042</u>	<u>6,580</u>
	As at 31st August 1995	<u>2,538</u>	<u>4,042</u>	<u>6,580</u>
	<b><u>DEPRECIATION</u></b>			
	Charge for the period	<u>635</u>	<u>1,011</u>	<u>1,646</u>
	As at 31st August 1995	<u>635</u>	<u>1,011</u>	<u>1,646</u>
	<b><u>NET BOOK VALUES</u></b>			
	As at 31st August 1995	<u>1,903</u>	<u>3,031</u>	<u>4,934</u>

11.	<b><u>DEBTORS</u></b>	<b><u>1995</u></b>
		<b><u>£</u></b>
	Trade debtors	3,874
	Other debtors - ACT Recoverable	500
	Prepayments - PAYE	1,414
	Director's Loan Account	<u>3,371</u>
		<u>9,159</u>

All debtors are recoverable within one year

## **R B SOFTWARE LIMITED**

### **NOTES TO THE ACCOUNTS FOR THE PERIOD ENDED 31ST AUGUST 1995 - (CONTINUED)**

12. **CREDITORS:** Amounts falling due within one year 1995  
£

Corporation Tax	4,827
Taxation and Social Security	<u>1,358</u>
	<u>6,185</u>

13. **DEFERRED TAXATION**

Analysis of provision and amount provided:

	<u>1995</u>	
	Provision Made £	Amount Unprovided £
Short Term Timing Differences	NIL	NIL
Accelerated Capital Allowances	NIL £ <u>NIL</u>	17 £ <u>17</u>

14. **CALLED UP SHARE CAPITAL**

	<u>1995</u> £
Authorised: 1000 Ordinary shares of £1 each	<u>1,000</u>
Issued and fully paid: 2 Ordinary shares of £1 each	<u>2</u>

## R B SOFTWARE LIMITED

### NOTES TO THE ACCOUNTS FOR THE PERIOD ENDED 31ST AUGUST 1995 - (CONTINUED)

#### 15. PROFIT AND LOSS ACCOUNT

	<u>1995</u> <u>£</u>
Profit for period	<u>11,831</u>
Balance at 31st August 1995	<u>11,831</u>

#### 16. RECONCILIATION OF MOVEMENTS IN SHAREHOLDERS' FUNDS

	<u>1995</u> <u>£</u>
Profit for financial year	11,831
Share Capital Purchased	<u>2</u>
Closing shareholders' funds	<u>11,833</u>

THE FOLLOWING SHEET DOES NOT  
FORM PART OF THE  
STATUTORY FINANCIAL STATEMENTS

## R B SOFTWARE LIMITED

### DETAILED PROFIT AND LOSS ACCOUNT PERIOD ENDED 31ST AUGUST 1995

	<u>1995</u>
	<u>£</u>
Charges for Services	42,958
<u>Cost of Sales</u>	
Directors Emoluments	( 8,667)
GROSS PROFIT	34,291
 <u>ADMINISTRATIVE EXPENSES</u>	
Wages and NIC	7,064
Accountancy	680
Telephone	435
Printing, Stationery and Postage	863
Sundries	245
Repairs and Maintenance	474
Company Formation Costs	<u>178</u>
	<u>9,939</u>
 <u>OTHER OPERATING EXPENSES</u>	
Use of Home as Office	89
Travel and Subsistence	923
Motor Expenses	3,002
Depreciation	<u>1,646</u>
	<u>5,660</u>
 <u>TOTAL OPERATING EXPENSES</u>	 <u>(15,599)</u>
 OPERATING PROFIT	 18,692
Interest payable and similar charges	
Bank interest and charges	( 52)
 OTHER INCOME - interest receivable	 <u>18</u>
 NET PROFIT FOR THE PERIOD	 <u><u>18,658</u></u>



# R B SOFTWARE LIMITED

## CORPORATION TAX COMPUTATIONS PERIOD ENDED 31ST AUGUST 1995

(COMMENCED: 12/08/94)

	£	£
Net Profit per Accounts		18,658
<u>Adjustments:</u>		
Depreciation	1,646	
Company Formation Costs	178	
Interest Received	( 18)	
		<u>1,806</u>
		20,464
 Add: Interest Received (DIII)		<u>18</u>
		<u>20,482</u>

### CAPITAL ALLOWANCES:

	<u>POOL</u>	<u>ALLOWANCES</u>
	£	£
<u>AP 12/08/94 - 11/08/95</u>		
Additions	6,580	
WDA @ 25%	(1,645)	<u>1,645</u>
WDV Carried Down	4,935	
 <u>AP 12/08/95 - 31/08/95 (30 Days)</u>		
WDA @ 25% x 20/365	( 68)	<u>68</u>
WDV Carried Forward	<u>4,867</u>	

### LIABILITY:

	£
Corporation Tax @ 25% on £20,482 x 365/385 Less £1,645	4,443.25
Less: ACT Paid	( 500.00)
MCT to Pay	<u>3,943.25</u>

### AP 12/08/95 - 31/08/95

£20,482 x 20/385 Less £68 = £1536

MCT to Pay 384.00