

REGISTERED NUMBER: 09748254 (England and Wales)

**UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2018
FOR
SIGNATURE BUILDERS LIMITED**

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2018**

	Page
Company Information	1
Statement of Financial Position	2
Notes to the Financial Statements	4

SIGNATURE BUILDERS LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 AUGUST 2018**

DIRECTORS:

Mr P R Simms
Mrs E L Simms

REGISTERED OFFICE:

3 Pegasus House
Pegasus Court
Olympus Avenue
Warwick
Warwickshire
CV34 6LW

REGISTERED NUMBER:

09748254 (England and Wales)

ACCOUNTANTS:

Pentlands Accountants and advisors Ltd
Chartered Certified Accountants
and Registered Auditors
3 & 4 Pegasus House
Pegasus Court
Olympus Avenue
Warwick
Warwickshire
CV34 6LW

STATEMENT OF FINANCIAL POSITION
31 AUGUST 2018

	Notes	2018 £	£	2017 £	£
FIXED ASSETS					
Tangible assets	4		10,776		2,556
CURRENT ASSETS					
Debtors	5	40,845		38,729	
Cash at bank		<u>7,300</u>		<u>-</u>	
		48,145		38,729	
CREDITORS					
Amounts falling due within one year	6	<u>45,954</u>		<u>39,093</u>	
NET CURRENT ASSETS/(LIABILITIES)			<u>2,191</u>		<u>(364)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			12,967		2,192
CREDITORS					
Amounts falling due after more than one year	7		(8,252)		-
PROVISIONS FOR LIABILITIES			<u>(2,047)</u>		<u>(486)</u>
NET ASSETS			<u>2,668</u>		<u>1,706</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>2,568</u>		<u>1,606</u>
SHAREHOLDERS' FUNDS			<u>2,668</u>		<u>1,706</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

STATEMENT OF FINANCIAL POSITION - continued
31 AUGUST 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 8 November 2018 and were signed on its behalf by:

Mr P R Simms - Director

Mrs E L Simms - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2018**

1. STATUTORY INFORMATION

Signature Builders Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Fixtures and fittings	- 20% on cost
Motor vehicles	- 25% on reducing balance
Computer equipment	- 20% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2018

2. ACCOUNTING POLICIES - continued

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 4 (2017 - 4) .

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 September 2017	4,473
Additions	11,899
Disposals	(73)
At 31 August 2018	<u>16,299</u>
DEPRECIATION	
At 1 September 2017	1,917
Charge for year	3,638
Eliminated on disposal	(32)
At 31 August 2018	<u>5,523</u>
NET BOOK VALUE	
At 31 August 2018	<u>10,776</u>
At 31 August 2017	<u>2,556</u>

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Plant and machinery etc £
COST	
Additions	11,527
At 31 August 2018	<u>11,527</u>
DEPRECIATION	
Charge for year	2,882
At 31 August 2018	<u>2,882</u>
NET BOOK VALUE	
At 31 August 2018	<u>8,645</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2018

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018	2017
	£	£
Trade debtors	461	354
Amounts recoverable on contract	30,000	22,469
Other debtors	10,384	15,906
	<u>40,845</u>	<u>38,729</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018	2017
	£	£
Bank loans and overdrafts	10,104	10,610
Hire purchase contracts	1,942	-
Trade creditors	15,895	9,708
Taxation and social security	17,358	17,872
Other creditors	655	903
	<u>45,954</u>	<u>39,093</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2018	2017
	£	£
Hire purchase contracts	<u>8,252</u>	<u>-</u>

8. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits were made to Directors:

	Director A	Director B
Amounts brought forward	£7,705	£7,705
Advances made during the year	£22,697	£22,697
Amounts repaid during the year	£25,210	£25,210
Amounts carried forward	£5,192	£5,192

9. ULTIMATE CONTROLLING PARTY

The business was controlled by the directors throughout of the year.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.