

ABBREVIATED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 28 FEBRUARY 1998  
FOR  
SOFTWARE INSPIRATION UK LTD



**SOFTWARE INSPIRATION UK LTD**

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**FOR THE YEAR ENDED 28 FEBRUARY 1998**

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**SOFTWARE INSPIRATION UK LTD**

**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 28 FEBRUARY 1998**

**DIRECTOR:** G WOLSTENHOLME

**SECRETARY:** MISS S A KING

**REGISTERED OFFICE:** 5 BYWARD CLOSE  
NEATH HILL  
MILTON KEYNES  
Buckinghamshire  
MK14 6JB

**REGISTERED NUMBER:** 2685796 (England and Wales)

**ACCOUNTANTS:** Thomas, Wood & Co.  
84a High Street  
Stony Stratford  
Milton Keynes  
MK11 1AH

**SOFTWARE INSPIRATION UK LTD**

**ABBREVIATED BALANCE SHEET**

**28 FEBRUARY 1998**

		28.2.98		28.2.97	
	Notes	£	£	£	£
<b>FIXED ASSETS:</b>					
Tangible assets	2		2,275		1,845
<b>CURRENT ASSETS:</b>					
Debtors		4,296		-	
Cash at bank		22,609		19,763	
		<u>26,905</u>		<u>19,763</u>	
<b>CREDITORS: Amounts falling due within one year</b>		<u>26,748</u>		<u>18,447</u>	
<b>NET CURRENT ASSETS:</b>			157		1,316
<b>TOTAL ASSETS LESS CURRENT LIABILITIES:</b>			<u>£2,432</u>		<u>£3,161</u>
<b>CAPITAL AND RESERVES:</b>					
Called up share capital	3		100		100
Profit and loss account			2,332		3,061
Shareholders' funds			<u>£2,432</u>		<u>£3,161</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ending 28 February 1998.

No notice has been deposited under Section 249B(2) of the Companies Act 1985 in relation to its financial statements for the financial year.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

**ON BEHALF OF THE BOARD:**



G WOLSTENHOLME - DIRECTOR

Approved by the Board on 28th Feb 98

The notes form part of these financial statements

**SOFTWARE INSPIRATION UK LTD**

**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 28 FEBRUARY 1998**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities.

**Turnover**

Turnover represents net invoiced sales of services, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

25% Reducing Balance

**Deferred taxation**

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the director, there is reasonable probability that the liability will not arise in the foreseeable future.

**Pensions**

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

**2. TANGIBLE FIXED ASSETS**

	<u>Total</u>
	£
<b>COST:</b>	
At 1 March 1997	5,431
Additions	1,186
	<u>6,617</u>
At 28 February 1998	<u>6,617</u>
<b>DEPRECIATION:</b>	
At 1 March 1997	3,586
Charge for year	756
	<u>4,342</u>
At 28 February 1998	<u>4,342</u>
<b>NET BOOK VALUE:</b>	
At 28 February 1998	<u>2,275</u>
At 28 February 1997	<u>1,845</u>

SOFTWARE INSPIRATION UK LTD

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 28 FEBRUARY 1998

3. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal	28.2.98	28.2.97
		value:	£	£
1,000	ORDINARY	1	1,000	1,000
			<u>          </u>	<u>          </u>

Allotted, issued and fully paid:				
Number:	Class:	Nominal	28.2.98	28.2.97
		value:	£	£
100	ORDINARY	1	100	100
			<u>          </u>	<u>          </u>