

2685796

SOFTWARE INSPIRATION UK LIMITED

ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 29 FEBRUARY 1996



SOFTWARE INSPIRATION UK LIMITED  
BALANCE SHEET AS AT 29 FEBRUARY 1996

	<u>Notes</u>	<u>1996</u>	<u>1995</u>
<u>FIXED ASSETS</u>			
Tangible Assets	1	2,460	1,895
<u>CURRENT ASSETS</u>			
Debtors		2,688	1,011
Cash at Bank and in Hand		23,639	4,337
		<u>26,327</u>	<u>5,348</u>
<u>CREDITORS</u> (Amounts falling due within one year)		<u>21,703</u>	<u>7,587</u>
<u>NET CURRENT ASSETS (LIABILITIES)</u>		<u>4,624</u>	<u>(2,239)</u>
<u>TOTAL CURRENT ASSETS (LIABILITIES)</u>		<u>7,084</u>	<u>( 344)</u>
<u>CAPITAL AND RESERVES</u>			
Called up Share Capital	2	100	100
Profit and Loss Account		6,984	( 444)
		<u>7,084</u>	<u>( 344)</u>

Approved by the Board on ... 4th March 96 .....

Director C. W. [Signature] .....

SOFTWARE INSPIRATION UK LIMITED

BALANCE SHEET AS AT 29 FEBRUARY 1996 (cont'd)

The directors are satisfied that the company was entitled to exemption under subsection (1) of section 249A of the Companies Act 1985 and that no member or members have requested an audit pursuant to subsection (2) of section 249B in relation to the accounts for the financial year.

The directors acknowledge their responsibilities for:

- i ensuring that the company keeps accounting records which comply with section 221; and
- ii preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The directors have taken advantage of the exemptions conferred by Part III of schedule 8 of the Companies Act 1985, and have done so on the grounds that, in their opinion, the company is entitled to those exemptions as a small company.

Signed on behalf of the board of Directors

*C. W. S. Holmes.*

- Director

Date 4th March 96

SOFTWARE INSPIRATION UK LIMITED  
NOTES TO THE FINANCIAL STATEMENTS  
AT 29 FEBRUARY 1996

1. ACCOUNTING POLICIES

(a) Accounting Convention

The financial statements are prepared under the historical cost convention.

(b) Depreciation

Depreciation is provided on the tangible fixed assets at a rate calculated to write off the cost or valuation, less estimated residual value, of the asset over its expected useful life as follows:-

Equipment            25% per annum, reducing balance method

(c) Turnover

Turnover represents the invoiced amount of goods sold and services provided (stated net of value added tax).

2. SHARE CAPITAL

	Authorised -----	Allotted, Called Up and Fully Paid -----
Ordinary Shares of £1 each	£1,000	£100