

## R J Coleman (Electrical) Limited

Unaudited Abbreviated Accounts

for the Year Ended 31 March 2016

Booth Parkes & Associates Limited  
Chartered Accountants  
Southolme  
Trinity Street  
Gainsborough  
Lincolnshire  
DN21 2EQ

**R J Coleman (Electrical) Limited**  
**Contents**

Accountants' Report	<div></div>	<u>1</u>
Abbreviated Balance Sheet	<div></div>	<u>2</u> to <u>3</u>
Notes to the Abbreviated Accounts	<div></div>	<u>4</u> to <u>7</u>

The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 7) have been prepared.

**Chartered Accountants' Report to the Board of Directors on the Preparation of the Unaudited  
Statutory Accounts of  
R J Coleman (Electrical) Limited  
for the Year Ended 31 March 2016**

In order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of R J Coleman (Electrical) Limited for the year ended 31 March 2016 which comprise of the Profit and Loss Account, the Balance Sheet, and the related notes from the company's accounting records and from information and explanations you have given to us. As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at [icaew.com/membershandbook](http://icaew.com/membershandbook).

This report is made solely to the Board of Directors of R J Coleman (Electrical) Limited, as a body, in accordance with the terms of our engagement letter dated 14 June 2006. Our work has been undertaken solely to prepare for your approval the accounts of R J Coleman (Electrical) Limited and state those matters that we have agreed to state to them, as a body, in this report in accordance with AAF 2/10 as detailed at [icaew.com/compilation](http://icaew.com/compilation). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than R J Coleman (Electrical) Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that R J Coleman (Electrical) Limited has kept adequate accounting records and to prepare financial statements that give a true and fair view of the assets, liabilities, financial position and profit of R J Coleman (Electrical) Limited. You consider that R J Coleman (Electrical) Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of R J Coleman (Electrical) Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

.....

Booth Parkes & Associates Limited  
Chartered Accountants  
Southolme  
Trinity Street  
Gainsborough  
Lincolnshire  
DN21 2EQ  
15 December 2016

**R J Coleman (Electrical) Limited**  
**(Registration number: 04401115)**  
**Abbreviated Balance Sheet at 31 March 2016**

	Note	2016 £	2015 £
<b>Fixed assets</b>			
Intangible fixed assets		144,422	161,918
Tangible fixed assets	<u>2</u>	<u>126,400</u>	<u>111,039</u>
		<u>270,822</u>	<u>272,957</u>
<b>Current assets</b>			
Stocks		12,400	11,550
Debtors		752,685	698,045
Cash at bank and in hand		<u>91,955</u>	<u>98</u>
		857,040	709,693
Creditors: Amounts falling due within one year	<u>3</u>	<u>(671,066)</u>	<u>(520,341)</u>
Net current assets		<u>185,974</u>	<u>189,352</u>
Total assets less current liabilities		456,796	462,309
Creditors: Amounts falling due after more than one year	<u>3</u>	<u>(47,714)</u>	<u>(46,660)</u>
Net assets		<u>409,082</u>	<u>415,649</u>
<b>Capital and reserves</b>			
Called up share capital	<u>4</u>	100	100
Profit and loss account		<u>408,982</u>	<u>415,549</u>
Shareholders' funds		<u>409,082</u>	<u>415,649</u>

The notes on pages 4 to 7 form an integral part of these financial statements.

**R J Coleman (Electrical) Limited**  
**(Registration number: 04401115)**  
**Abbreviated Balance Sheet at 31 March 2016**  
**..... continued**

For the year ending 31 March 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the Board on 7 November 2016 and signed on its behalf by:

.....  
Mr R J Coleman  
Director

The notes on pages 4 to 7 form an integral part of these financial statements.  
Page 3

**R J Coleman (Electrical) Limited**  
**Notes to the Abbreviated Accounts for the Year Ended 31 March 2016**  
*..... continued*

**1 Accounting policies**

**Basis of preparation**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective January 2015).

**Going concern**

The financial statements have been prepared on a going concern basis.

**Turnover**

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

**Goodwill**

Positive goodwill is capitalised, classified as an asset on the balance sheet and amortised on a straight line basis over its useful economic life. It is reviewed for impairment at the end of the first full financial year following the acquisition and in other periods if events or changes in circumstances indicate that the carrying value may not be recoverable.

**Amortisation**

Amortisation is provided on intangible fixed assets so as to write off the cost, less any estimated residual value, over their expected useful economic life as follows:

<b>Asset class</b>	<b>Amortisation method and rate</b>
Goodwill	5% straight line basis

**Depreciation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Plant and machinery	25% reducing balance basis
Fixtures and fittings	15% reducing balance basis
Motor vehicles	25% reducing balance basis
Office equipment	33 - 50% reducing balance basis

**Stock**

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

**R J Coleman (Electrical) Limited**  
**Notes to the Abbreviated Accounts for the Year Ended 31 March 2016**

*..... continued*

**Long-term contracts**

Profit on long-term contracts is taken as the work is carried out if the final outcome can be assessed with reasonable certainty. The profit included is calculated on a prudent basis to reflect the proportion of the work carried out at the year end, by recording turnover and related costs (as defined in Stocks above) as contract activity progresses. Turnover is calculated as that proportion of total contract value which costs incurred to date bear to total expected costs for that contract. Revenues derived from variations on contracts are recognised only when they have been accepted by the customer. Full provision is made for losses on all contracts in the year in which they are first foreseen.

**Hire purchase and leasing**

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term. Assets held under finance leases, which are leases where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet as tangible fixed assets and are depreciated over the shorter of the lease term and their useful lives. The capital elements of future obligations under the leases are included as liabilities in the balance sheet. The interest element of the rental obligation is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding. Assets held under hire purchase agreements are capitalised as tangible fixed assets and are depreciated over the shorter of the lease term and their useful lives. The capital element of future finance payments is included within creditors. Finance charges are allocated to accounting periods over the length of the contract and represent a constant proportion of the balance of capital repayments outstanding.

**Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

**Pensions**

The company operates a defined contribution pension scheme. Contributions are recognised in the profit and loss account in the period in which they become payable in accordance with the rules of the scheme.

**R J Coleman (Electrical) Limited**  
**Notes to the Abbreviated Accounts for the Year Ended 31 March 2016**  
..... continued

**2 Fixed assets**

	<b>Intangible assets £</b>	<b>Tangible assets £</b>	<b>Total £</b>
<b>Cost</b>			
At 1 April 2015	350,000	183,590	533,590
Additions	-	49,225	49,225
Disposals	-	(950)	(950)
At 31 March 2016	<u>350,000</u>	<u>231,865</u>	<u>581,865</u>
<b>Depreciation</b>			
At 1 April 2015	188,082	72,551	260,633
Charge for the year	17,496	33,403	50,899
Eliminated on disposals	-	(489)	(489)
At 31 March 2016	<u>205,578</u>	<u>105,465</u>	<u>311,043</u>
<b>Net book value</b>			
At 31 March 2016	<u>144,422</u>	<u>126,400</u>	<u>270,822</u>
At 31 March 2015	<u>161,918</u>	<u>111,039</u>	<u>272,957</u>

**3 Creditors**

Creditors includes the following liabilities, on which security has been given by the company:

	<b>2016 £</b>	<b>2015 £</b>
Amounts falling due within one year	33,003	46,329
Amounts falling due after more than one year	<u>47,714</u>	<u>46,660</u>
Total secured creditors	<u>80,717</u>	<u>92,989</u>

**4 Share capital**

**Allotted, called up and fully paid shares**

	<b>2016</b>		<b>2015</b>	
	<b>No.</b>	<b>£</b>	<b>No.</b>	<b>£</b>
Ordinary shares of £1 each	100	100	100	100



**R J Coleman (Electrical) Limited**  
**Notes to the Abbreviated Accounts for the Year Ended 31 March 2016**  
..... continued

**5 Related party transactions**

**Directors' advances and credits**

	2016 Advance/ Credit £	2016 Repaid £	2015 Advance/ Credit £	2015 Repaid £
<b>Mr R J Coleman</b>				
Opening balance	691	-	425	
Repayments in the period	-	800	-	
Private expenditure in the period	1,615	-	1,116	-
Closing balance	-	1,506	-	691
	<u>2,306</u>	<u>2,306</u>	<u>1,116</u>	<u>1,116</u>
<b>Mrs V Coleman</b>				
Opening balance	691	-	425	
Repayments in the period	-	800	-	
Private expenditure in the period	1,615	-	1,115	-
Closing balance	-	1,506	-	690
	<u>2,306</u>	<u>2,306</u>	<u>1,115</u>	<u>1,115</u>

**6 Control**

The company is controlled by Fred Coleman (Holdings) Ltd. This company is the ultimate parent undertaking and is registered in England. Copies of the report and accounts of Fred Coleman (Holdings) Limited can be obtained from Companies House, Crown Way, Cardiff, CF4 3UZ. Mr R J Coleman and Mrs V Coleman are directors and 100% shareholders of Fred Coleman (Holdings) Limited

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.