

Quality Business Promotions Limited

Report & Accounts

31st March 2007



Registration Number 04596814

Quality Business Promotions Limited

Directors & Officers

DIRECTOR

R C Mortimer

SECRETARY

Mrs D J Mortimer

REGISTERED OFFICE

11 Arundel Close
Dronfield Woodhouse
Dronfield
S18 8QS

ACCOUNTANTS

Dronfield Accounting Services
5 Ingleby Close
Dronfield Woodhouse
Dronfield
S18 8RB

Quality Business Promotions Limited

Director's Report

The Director presents his report and accounts for the period ended 31st March 2007

Principal Activities

The Company's principal activity during the year was the creation, design and hosting of internet web sites

Director and Director's Interests

The director at the balance sheet date and his interests in the share capital of the company were as follows

	£1 Ordinary Shares	
	2007	2006
R C Mortimer	1	1

Small Company Special Provision

The report of the director has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

This report was approved by the board on 31st January 2008



R C Mortimer
Director

Quality Business Promotions Limited

Accountants' Report

Accountants' Report on the Unaudited Accounts to the Director of Quality Business Promotions Limited

As described on the balance sheet you are responsible for the preparation of the accounts for the year ended 31st March 2007, set out on pages 4 to 7, and you consider that the company is exempt from an audit and a report under section 249A(2) of the Companies Act 1985. In accordance with your instructions, we have compiled these unaudited accounts in order to assist you to fulfill your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Dronfield Accounting Services
Accountants

5 Ingleby Close, Dronfield Woodhouse, Dronfield, S18 8 RB

31st January 2008

Quality Business Promotions Limited
Profit & Loss Account
for the Year Ended 31st March 2007

	<u>Notes</u>	<u>2007</u> <u>£</u>	<u>2006</u> <u>£</u>
Turnover	2	391	227
Administrative Expenses		1,370	1,601
Operating Loss	3	<u>(979)</u>	<u>(1,374)</u>
Interest Receivable		3	1
Loss on Ordinary Activities Before Taxation		<u>(976)</u>	<u>(1,373)</u>
Taxation on Loss on Ordinary Activities		0	0
Loss on Ordinary Activities After Taxation		<u>(976)</u>	<u>(1,373)</u>
Dividends			
Ordinary Dividend on Equity Shares		0	0
Retained Loss for the Year	8	<u>£ (976)</u>	<u>£ (1,373)</u>

Quality Business Promotions Limited
Balance Sheet
As at 31st March 2007

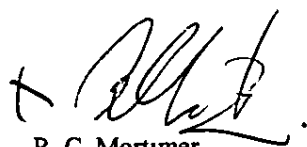
	<u>Notes</u>	<u>2007</u> <u>£</u>	<u>2006</u> <u>£</u>
Fixed Assets			
Tangible Fixed Assets	4	1,523	1,538
Current Assets			
Debtors	5	1,633	750
Cash at Bank & in Hand		<u>390</u>	<u>215</u>
		2,023	965
Creditors Amounts Falling Due Within One Year	6	<u>6,731</u>	<u>4,712</u>
Net Current Assets		(4,708)	(3,747)
Total Assets Less Current Liabilities		<u>£ (3,185)</u>	<u>£ (2,209)</u>
Capital & Reserves			
Called Up Share Capital	7	1	1
Profit & Loss Account	8	(3,186)	(2,210)
Shareholders' Funds Equity		<u>(3,185)</u>	<u>(2,209)</u>
	9	<u>£ (3,185)</u>	<u>£ (2,209)</u>

The director is satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to Section 249B(2) of the Act

The director acknowledges responsibilities for

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profits for the financial period in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

The accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies



R. C. Mortimer
Director

Approved by the board on 31st January 2008

Quality Business Promotions Limited
Notes to the Accounts
at 31st March 2007

6 Creditors: Amounts Falling Due Within One Year

	<u>2007</u>	<u>2006</u>
	<u>£</u>	<u>£</u>
Trade Creditors	144	135
Corporation Tax	0	0
Taxation & Social Security	0	0
Directors Loan Account	6,587	4,577
	<u>6,731</u>	<u>4,712</u>

7 Share Capital

	<u>2007</u>	<u>2006</u>
	<u>£</u>	<u>£</u>
Authorised Ordinary Shares of £1 each	<u>100</u>	<u>100</u>
	<u>No.</u>	<u>No.</u>
Allotted, Called Up and Fully Paid Ordinary Shares of £1 each	1 <u>1</u>	1 <u>1</u>
Movement in Share Capital		
	<u>£</u>	<u>£</u>
Shares Issued	0	0
At 31 st March	<u>1</u>	<u>1</u>

8 Profit & Loss Account

	<u>2007</u>	<u>2006</u>
	<u>£</u>	<u>£</u>
Retained Profit brought forward	(2,210)	(837)
Retained Loss for the Year	(976)	(1,373)
At 31 st March	<u>(3,186)</u>	<u>(2,210)</u>

9 Reconciliation of Movement in Shareholder' Fund

	<u>2007</u>	<u>2006</u>
	<u>£</u>	<u>£</u>
Brought forward	(2,209)	(836)
Loss for the Financial Year	(976)	(1,373)
Dividends	0	0
Shares Issued	0	0
At 31 st March	<u>(3,185)</u>	<u>(2,209)</u>

Quality Business Promotions Limited
Profit & Loss Account
for the Year Ended 31st March 2007
for the information of the director only

	<u>2007</u>	<u>2006</u>
	<u>£</u>	<u>£</u>
Sales	2,976	2,782
Purchases	2,585	2,555
Turnover	<u>391</u>	<u>227</u>
Administrative Expenses	1,370	1,601
Operating Loss	<u>(979)</u>	<u>(1,374)</u>
Interest Receivable	3	1
Loss Before Tax	<u><u>£ (976)</u></u>	<u><u>£ (1,373)</u></u>

Quality Business Promotions Limited
Schedule to the Profit & Loss Account
for the Year Ended 31st March 2007
for the information of the director only

	<u>2007</u> <u>£</u>	<u>2006</u> <u>£</u>
Administrative Expenses		
Employee Costs		
Wages & Salaries	0	0
Travel & Subsistence	327	65
	<u>327</u>	<u>65</u>
Premises Costs		
Light & Heat	<u>150</u>	<u>150</u>
General Administrative Expenses		
Telephone	50	65
Computer Consumables	99	521
Printing & Stationery	78	72
Depreciation	507	511
Sundry Expenses	15	15
	<u>749</u>	<u>1,184</u>
Legal & Professional Costs		
Accountancy Fees	144	160
Bank Charges	0	42
	<u>144</u>	<u>202</u>
	<u>£ 1,370</u>	<u>£ 1,601</u>

Quality Business Promotions Limited
Corporation Tax Computation
for the Year Ended 31st March 2007

Net Loss as per the Accounts	(976)
Add Depreciation	<u>507</u>
	(469)
Less Capital Allowances	<u>507</u>
Corporation Tax Loss c/fwd	<u><u>£ (976)</u></u>

Capital Allowances

	<u>Pool</u>
WDV b/fwd	1,536
Additions	492
Disposals	0
	<u>2,028</u>
WDA @ 25%	507
WDV c/fwd	<u><u>£ 1,521</u></u>

Losses

Losses b/fwd	2,213
For the Year	976
Losses c/fwd	<u><u>£ 3,189</u></u>