

**ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2014**

**FOR**

**DAISY FREEZER CO. LIMITED**

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**FOR THE YEAR ENDED 30 JUNE 2014**

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**DAISY FREEZER CO. LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 30 JUNE 2014**

**DIRECTORS:**

Mr M C Boyce  
Mrs A Boyce  
Mrs G D Boyce

**SECRETARY:**

Mrs G D Boyce

**REGISTERED OFFICE:**

The Ridge  
Warstone Hill Road, Nurton  
Pattingham  
Wolverhampton  
WV6 7HH

**REGISTERED NUMBER:**

01268181 (England and Wales)

**ACCOUNTANTS:**

Crombies Accountants Limited  
Chartered Accountants  
34 Waterloo Road  
Wolverhampton  
West Midlands  
WV1 4DG

**ABBREVIATED BALANCE SHEET**  
**30 JUNE 2014**

	Notes	2014 £	£	2013 £	£
<b>FIXED ASSETS</b>					
Investment property	2		464,949		-
<b>CURRENT ASSETS</b>					
Debtors		12,695		9,078	
Cash at bank		<u>38,988</u>		<u>777,497</u>	
		51,683		786,575	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>19,727</u>		<u>271,036</u>	
<b>NET CURRENT ASSETS</b>			<u>31,956</u>		<u>515,539</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>496,905</u>		<u>515,539</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		200		200
Profit and loss account			<u>496,705</u>		<u>515,339</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>496,905</u>		<u>515,539</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395
- (b) and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 19 March 2015 and were signed on its behalf by:

Mr M C Boyce - Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 30 JUNE 2014**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents the total amount receivable for goods supplied and services provided, excluding value added tax and trade discounts.

**Investment property**

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in market value is transferred to a revaluation reserve.

Investment properties are accounted for in accordance with SSAP19, which provides that these should not be subject to periodic depreciation charges ( unless held on lease), but should be shown at open market value. This is contrary to the Companies Act 2006 which states that, subject to any provision for depreciation or diminution in value, fixed assets are normally to be stated at purchase price or production cost. Current cost accounting or the revaluation of specific assets to market value, as determined at the date of their last valuation, is also permitted.

The treatment of investment properties under the Companies Act 2006 does not give a true and fair view as these assets are not held for consumption in the business but as investments, the disposal of which would not materially affect any of the trading operations of the enterprise. In such a case it is the current value of these investments, and changes in that current value, which are of prime importance. Consequently, for the proper appreciation of the financial position, the accounting treatment required by SSAP 19 is considered appropriate for investment properties.

Details of the current value and historical cost information for investment properties are given in note 5.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

**2. INVESTMENT PROPERTY**

	Total £
<b>COST</b>	
Additions	464,949
At 30 June 2014	464,949
<b>NET BOOK VALUE</b>	
At 30 June 2014	464,949

**3. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2014 £	2013 £
200	Ordinary	£1	200	200

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.