

**South Lincs Plumbing and Heating
Services Limited**

**Abbreviated accounts
for the year ended 31 December 2014
Registration number 03686680**

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South Lincs Plumbing and Heating Services Limited

Abbreviated accounts

for the year ended 31 December 2014

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South Lincs Plumbing and Heating Services Limited

**Report to the director on the preparation of the unaudited
statutory accounts of South Lincs Plumbing and Heating Services
Limited**

for the year ended 31 December 2014

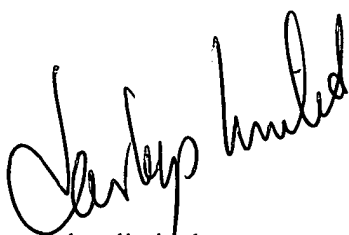
In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the abbreviated accounts of South Lincs Plumbing and Heating Services Limited for the year ended 31 December 2014 as set out on pages 2 to 5 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of The Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://rulebook.accaglobal.com>

This report is made solely to the director of South Lincs Plumbing and Heating Services Limited, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the abbreviated accounts of South Lincs Plumbing and Heating Services Limited and state those matters that we have agreed to state to him, as a body, in this report in accordance with the requirements of The Association of Chartered Certified Accountants as detailed at www2.accaglobal.com/factsheet163. To the fullest extent possible permitted by law, we do not accept or assume responsibility to anyone other than South Lincs Plumbing and Heating Services Limited and its director for our work or for this report.

It is your duty to ensure that South Lincs Plumbing and Heating Services Limited has kept adequate accounting records and to prepare statutory abbreviated accounts that give a true and fair view of the assets, liabilities, financial position and profit or loss of South Lincs Plumbing and Heating Services Limited. You consider that South Lincs Plumbing and Heating Services Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the abbreviated accounts of South Lincs Plumbing and Heating Services Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory abbreviated accounts.



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27 March 2015

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South Lincs Plumbing and Heating Services Limited

Abbreviated balance sheet

as at 31 December 2014

	Note		2013
Fixed assets	2		
Tangible assets		14,586	10,852
Current assets			
Stocks		14,000	14,000
Debtors		209,178	111,320
Cash at bank and in hand		9,467	2
		<u>232,645</u>	<u>125,322</u>
Creditors: amounts falling due within one year		<u>214,993</u>	<u>52,030</u>
Net current assets		<u>17,652</u>	<u>73,292</u>
Total assets less current liabilities		<u>32,238</u>	<u>84,144</u>
Creditors: amounts falling due after more than one year		<u>165,855</u>	<u>264,260</u>
		<u>(133,617)</u>	<u>(180,116)</u>
Capital and reserves			
Called-up equity share capital	3	2	2
Profit and loss account		<u>(133,619)</u>	<u>(180,118)</u>
Deficit		<u>(133,617)</u>	<u>(180,116)</u>

The balance sheet continues on the following page.
the notes on pages 4 to 5 form part of these abbreviated accounts.

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South Lincs Plumbing and Heating Services Limited

Abbreviated balance sheet *(continued)*

as at 31 December 2014

For the year ended 31 December 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibility for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved and signed by the director and authorised for issue on 27 March 2015.

Mr D A Hact
Director



Company Registration Number: 03686680

The notes on pages 4 to 5 form part of these abbreviated accounts.

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South Lincs Plumbing and Heating Services Limited

Notes to the abbreviated accounts

for the year ended 31 December 2014

1. Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant & machinery	-	20% reducing balance
Motor vehicles	-	25% reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions:

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold.

South Lincs Plumbing and Heating Services Limited

Notes to the abbreviated accounts

for the year ended 31 December 2014

1. Accounting policies (continued)

Deferred tax assets are recognised only to the extent that the director considers that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

2. Fixed assets

	Tangible Assets
Cost	
At 1 January 2014	50,302
Additions	6,700
Disposals	(2,220)
At 31 December 2014	<u>54,782</u>
Depreciation	
At 1 January 2014	39,450
Charge for year	2,966
On disposals	(2,220)
At 31 December 2014	<u>40,196</u>
Net book value	
At 31 December 2014	<u>14,586</u>
At 31 December 2013	<u>10,852</u>

3. Share capital

Allotted, called up and fully paid:

	No		2013	
	No		No	
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>