

Abbreviated Unaudited Accounts  
for the Year Ended 31 December 2011  
for  
South Lincs Plumbing and Heating  
Services Limited

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**South Lincs Plumbing and Heating  
Services Limited (Registered number 3686680)**

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for the Year Ended 31 December 2011**

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**South Lincs Plumbing and Heating  
Services Limited**

**Company Information  
for the Year Ended 31 December 2011**

**DIRECTOR.**

D Hart

**REGISTERED OFFICE**

Unit 14  
Beacon Court  
Newark Road  
Ollerton  
Nottinghamshire  
NG22 9QL

**REGISTERED NUMBER.**

3686680 (England and Wales)

**ACCOUNTANTS**

Wright Vigar Limited  
Chartered Accountants & Business Advisers  
Britannia House  
Marshall's Yard  
Gainsborough  
Lincolnshire  
DN21 2NA

**South Lincs Plumbing and Heating  
Services Limited (Registered number 3686680)**

**Abbreviated Balance Sheet  
31 December 2011**

	Notes	2011 £	£	2010 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		2,116		8,716
<b>CURRENT ASSETS</b>					
Stocks		23,975		17,200	
Debtors		199,765		118,658	
Cash at bank and in hand		32,982		187,458	
		<u>256,722</u>		<u>323,316</u>	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>76,316</u>		<u>82,406</u>	
<b>NET CURRENT ASSETS</b>			<u>180,406</u>		<u>240,910</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>182,522</u>		<u>249,626</u>
<b>CREDITORS</b>					
Amounts falling due after more than one year			<u>331,722</u>		<u>331,722</u>
<b>NET LIABILITIES</b>			<u>(149,200)</u>		<u>(82,096)</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		<u>2</u>		<u>2</u>
Profit and loss account			<u>(149,202)</u>		<u>(82,098)</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>(149,200)</u>		<u>(82,096)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2011

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2011 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the director on 8 June 2012 and were signed by



D Hart - Director

The notes form part of these abbreviated accounts

**South Lincs Plumbing and Heating  
Services Limited (Registered number: 3686680)**

**Notes to the Abbreviated Accounts  
for the Year Ended 31 December 2011**

**1 ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**Turnover**

Turnover represents net invoiced sales of goods and work done, excluding value added tax

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery	- 25% on cost
Motor vehicles	- 25% on cost

**Stocks**

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events that result in an obligation to pay more or less tax in the future have occurred at the balance sheet date. Timing differences are differences between the company's taxable profits and its results as stated in the financial statements that arise from the inclusion of gains and losses in tax assessments in periods different from those in which they are recognised in the financial statements

Deferred tax is measured at the average tax rates that are expected to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantially enacted by the balance sheet date. Deferred tax is measured on a non-discounted basis

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account in the period to which they relate

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme for employees. The assets of the pension scheme are held separately from those of the company. The annual contributions payable are charged to the profit and loss account

**2 TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 January 2011	76,954
Additions	1,667
	<hr/>
At 31 December 2011	78,621
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<b>DEPRECIATION</b>	
At 1 January 2011	68,238
Charge for year	8,267
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At 31 December 2011	76,505
	<hr/>
<b>NET BOOK VALUE</b>	
At 31 December 2011	2,116
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At 31 December 2010	8,716
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**South Lincs Plumbing and Heating  
Services Limited (Registered number: 3686680)**

**Notes to the Abbreviated Accounts - continued  
for the Year Ended 31 December 2011**

**3 CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid Number	Class	Nominal value	2011 £	2010 £
2	Ordinary	£1	2	2
			<u>2</u>	<u>2</u>

**4 TRANSACTIONS WITH DIRECTOR**

The following loan to directors subsisted during the years ended 31 December 2011 and 31 December 2010

	2011 £	2010 £
<b>D Hart</b>		
Balance outstanding at start of year	7,115	5,000
Amounts advanced	-	2,115
Amounts repaid	-	-
Balance outstanding at end of year	<u>7,115</u>	<u>7,115</u>

**5 ULTIMATE CONTROLLING PARTY**

The ultimate control over the company lies with D Hart by virtue of his 100% ownership in the share capital of the company

**6 PENSION COSTS**

The company operates a defined contribution pension scheme. Contributions paid by the company amounted to £3,909 (2010 £3,882). There was an outstanding creditor amounting to £467 due as at 31 December 2011 (2010 £428).

**Chartered Accountants' Report to the Director**  
**on the Unaudited Financial Statements of**  
**South Lincs Plumbing and Heating**  
**Services Limited**

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to four) have been prepared

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of South Lincs Plumbing and Heating Services Limited for the year ended 31 December 2011 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at [icaew.com/membershandbook](http://icaew.com/membershandbook)

This report is made solely to the director of South Lincs Plumbing and Heating Services Limited in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of South Lincs Plumbing and Heating Services Limited and state those matters that we have agreed to state to the director of South Lincs Plumbing and Heating Services Limited in this report in accordance with AAF 2/10 as detailed at [icaew.com/compilation](http://icaew.com/compilation). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its director for our work or for this report

It is your duty to ensure that South Lincs Plumbing and Heating Services Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of South Lincs Plumbing and Heating Services Limited. You consider that South Lincs Plumbing and Heating Services Limited is exempt from the statutory audit requirement for the year

We have not been instructed to carry out an audit or a review of the financial statements of South Lincs Plumbing and Heating Services Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements

*Wright Vigar Limited*

Wright Vigar Limited  
Chartered Accountants & Business Advisers  
Britannia House  
Marshall's Yard  
Gainsborough  
Lincolnshire  
DN21 2NA

8 June 2012