

REGISTERED NUMBER: 3362018

**Abbreviated Accounts**  
**For The Year Ended 30th April 2011**  
**for**  
**R A Baillie Limited**

WEDNESDAY



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**R A Baillie Limited (Registered number: 3362018)**

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**For The Year Ended 30th April 2011**

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**R A Baillie Limited**  
**Company Information**  
**For The Year Ended 30th April 2011**

**DIRECTOR:** R A Baillie

**SECRETARY:** Mrs N F Baillie

**REGISTERED OFFICE:** Ivy House  
Kirmond Le Mire  
Market Rasen  
Lincolnshire  
LN8 6HZ

**REGISTERED NUMBER:** 3362018

**ACCOUNTANTS:** Saul Fairholm Limited  
Chartered Accountants  
12 Tentercroft Street  
Lincoln  
LN5 7DB

**R A Baillie Limited (Registered number: 3362018)**

**Abbreviated Balance Sheet**  
**30th April 2011**

	Notes	2011 £	2010 £
<b>FIXED ASSETS</b>			
Tangible assets	2	429,518	404,765
<b>CURRENT ASSETS</b>			
Stocks		178,076	183,564
Debtors		50,941	64,998
Investments		2,832	2,832
Cash in hand		1,701	2,779
		<u>233,550</u>	<u>254,173</u>
<b>CREDITORS</b>			
Amounts falling due within one year	3	<u>276,965</u>	<u>249,333</u>
<b>NET CURRENT (LIABILITIES)/ASSETS</b>		<u>(43,415)</u>	<u>4,840</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		386,103	409,605
<b>CREDITORS</b>			
Amounts falling due after more than one year	3	<u>284,255</u>	<u>339,611</u>
<b>NET ASSETS</b>		<u><u>101,848</u></u>	<u><u>69,994</u></u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	4	100	100
Profit and loss account		<u>101,748</u>	<u>69,894</u>
<b>SHAREHOLDERS' FUNDS</b>		<u><u>101,848</u></u>	<u><u>69,994</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th April 2011

The members have not required the company to obtain an audit of its financial statements for the year ended 30th April 2011 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

**R A Baillie Limited (Registered number: 3362018)**

**Abbreviated Balance Sheet - continued**  
**30th April 2011**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the director on 9th August 2011 and were signed by

X R A Baillie X

R A Baillie - Director

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts**  
**For The Year Ended 30th April 2011**

**1 ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**Turnover**

Revenue represents the fair value of the consideration received or receivable for farming, net of discounts and sales taxes. Revenue is recognised when it is probable that the economic benefits associated with a transaction will flow to the Company and the amount of revenue and associated costs can be measured reliably.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Freehold property	- 4% on straight line method
Farming Implements and machinery	- 15% on reducing balance
Tractors	- 15% on reducing balance
Motor vehicles and office equipment	- 25% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value. Costs include all distribution costs of production and attributable overheads.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Assets held under finance lease and hire purchase contracts are capitalised and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability. The interest element of rental obligations is charged to profit and loss account over the year of the lease at a constant proportion of the outstanding balance of capital repayments.

Operating lease rentals are charged or credited to the profit and loss account on a payable/receivable basis.

**2 TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1st May 2010	534,884
Additions	53,599
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At 30th April 2011	588,483
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<b>DEPRECIATION</b>	
At 1st May 2010	130,119
Charge for year	28,846
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At 30th April 2011	158,965
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<b>NET BOOK VALUE</b>	
At 30th April 2011	429,518
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At 30th April 2010	404,765
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**R A Baillie Limited (Registered number: 3362018)**

**Notes to the Abbreviated Accounts - continued**  
**For The Year Ended 30th April 2011**

**3 CREDITORS**

Creditors include an amount of £325,469 (2010 - £332,300) for which security has been given

**4 CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid Number	Class	Nominal value	2011 £	2010 £
100	Ordinary	£1	<u>100</u>	<u>100</u>