

# Southwood Systems Limited

Unaudited Abbreviated Accounts

for the Period from 1 November 2015 to 31 March 2017

**Southwood Systems Limited**  
**Contents**

Abbreviated Balance Sheet

☐ ☐ 1

Notes to the Abbreviated Accounts

☐ 2 to 3

**Southwood Systems Limited**  
**(Registration number: 3648595)**  
**Abbreviated Balance Sheet at 31 March 2017**

	Note	31 March 2017 £	31 October 2015 £
<b>Fixed assets</b>			
Tangible fixed assets	<u>2</u>	<u>500</u>	<u>1,999</u>
<b>Current assets</b>			
Debtors		35,470	5,040
Cash at bank and in hand		<u>42,131</u>	<u>87,878</u>
		77,601	92,918
Creditors: Amounts falling due within one year		<u>(49,681)</u>	<u>(35,834)</u>
Net current assets		<u>27,920</u>	<u>57,084</u>
Net assets		<u><u>28,420</u></u>	<u><u>59,083</u></u>
<b>Capital and reserves</b>			
Called up share capital	<u>3</u>	100	100
Profit and loss account		<u>28,320</u>	<u>58,983</u>
Shareholders' funds		<u><u>28,420</u></u>	<u><u>59,083</u></u>

For the year ending 31 March 2017 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the director on 18 September 2017

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Michael Worts  
Director

The notes on pages 2 to 3 form an integral part of these financial statements.

**Southwood Systems Limited**  
**Notes to the Abbreviated Accounts for the Period from 1 November 2015 to 31 March 2017**  
**..... continued**

**1 Accounting policies**

**Basis of preparation**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective January 2015).

**Turnover**

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

**Depreciation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Office equipment	25% Reducing balance

**Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

**Pensions**

The company operates a defined contribution pension scheme. Contributions are recognised in the profit and loss account in the period in which they become payable in accordance with the rules of the scheme.

**Southwood Systems Limited**  
**Notes to the Abbreviated Accounts for the Period from 1 November 2015 to 31 March 2017**  
*..... continued*

**2 Fixed assets**

	<b>Tangible assets</b>	<b>Total</b>
	<b>£</b>	<b>£</b>
<b>Cost</b>		
At 1 November 2015	6,617	6,617
Revaluations	(3,921)	(3,921)
Additions	<u>2,422</u>	<u>2,422</u>
At 31 March 2017	<u>5,118</u>	<u>5,118</u>
<b>Depreciation</b>		
At 1 November 2015	<u>4,618</u>	<u>4,618</u>
At 31 March 2017	<u>4,618</u>	<u>4,618</u>
<b>Net book value</b>		
At 31 March 2017	<u>500</u>	<u>500</u>
At 31 October 2015	<u>1,999</u>	<u>1,999</u>

**3 Share capital**

**Allotted, called up and fully paid shares**

	<b>31 March 2017</b>		<b>31 October 2015</b>	
	<b>No.</b>	<b>£</b>	<b>No.</b>	<b>£</b>
Ordinary shares of £1 each	100	100	100	100
	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.