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REGISTERED NUMBER: 04273798 (England and Wales)

Abbreviated Unaudited Accounts

for the Year Ended

30 September 2009

for

R A C Wagstaff Limited



R A C Wagstaff Limited

Contents of the Abbreviated Accounts
for the Year Ended 30 September 2009

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

R A C Wagstaff Limited
Company Information
for the Year Ended 30 September 2009

DIRECTORS:

R A C Wagstaff
M J Wagstaff

SECRETARY:

M J Wagstaff

REGISTERED OFFICE:

13 The Rise
Rookery Park
Calne
Wiltshire
SN11 0LG

REGISTERED NUMBER:

04273798 (England and Wales)

ACCOUNTANTS:

Greenwood Williams
1st Floor, The Syms Building
Bumpers Way, Bumpers Farm
Chippenham
Wiltshire
SN14 6LH

R A C Wagstaff Limited

Abbreviated Balance Sheet
30 September 2009

	Notes	30 9 09 £	£	30 9 08 £	£
FIXED ASSETS					
Intangible assets	2		2,000		3,000
Tangible assets	3		9,946		1,988
			<u>11,946</u>		<u>4,988</u>
CURRENT ASSETS					
Stocks		1,080		-	
Debtors		3,870		3,814	
Cash at bank		11,820		5,939	
		<u>16,770</u>		<u>9,753</u>	
CREDITORS					
Amounts falling due within one year		28,110		13,976	
		<u>28,110</u>		<u>13,976</u>	
NET CURRENT LIABILITIES			(11,340)		(4,223)
TOTAL ASSETS LESS CURRENT LIABILITIES			606		765
PROVISIONS FOR LIABILITIES			328		328
NET ASSETS			<u>278</u>		<u>437</u>
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			178		337
			<u>278</u>		<u>437</u>
SHAREHOLDERS' FUNDS			<u>278</u>		<u>437</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2009

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2009 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

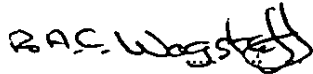
The notes form part of these abbreviated accounts

R A C Wagstaff Limited

Abbreviated Balance Sheet - continued
30 September 2009

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on **24/5/2010** and were signed on its behalf by



R A C Wagstaff - Director

The notes form part of these abbreviated accounts

R A C Wagstaff Limited

Notes to the Abbreviated Accounts
for the Year Ended 30 September 2009

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 0, is being amortised evenly over its estimated useful life of nil years

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery etc	- 25% on reducing balance, 25% on cost and 15% on reducing balance
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Stocks

Work in progress is valued at the lower of cost and net realisable value

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 October 2008	
and 30 September 2009	10,000
AMORTISATION	
At 1 October 2008	7,000
Charge for year	1,000
At 30 September 2009	8,000
NET BOOK VALUE	
At 30 September 2009	2,000
At 30 September 2008	3,000

R A C Wagstaff Limited

Notes to the Abbreviated Accounts - continued
for the Year Ended 30 September 2009

3 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 October 2008	8,185
Additions	11,686
Disposals	(4,490)
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At 30 September 2009	15,381
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DEPRECIATION	
At 1 October 2008	6,197
Charge for year	3,129
Eliminated on disposal	(3,891)
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At 30 September 2009	5,435
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NET BOOK VALUE	
At 30 September 2009	9,946
	<hr/>
At 30 September 2008	1,988
	<hr/>

4 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid					
Number	Class	Nominal value	30 9 09 £	30 9 08 £	
100	ordinary	1	100	100	
			<hr/>	<hr/>	

5 TRANSACTIONS WITH DIRECTORS

The following loans to directors subsisted during the years ended 30 September 2009 and 30 September 2008

	30 9 09 £	30 9 08 £
R A C Wagstaff		
Balance outstanding at start of year	-	-
Amounts advanced	2,391	-
Amounts repaid	-	-
Balance outstanding at end of year	2,391	-
	<hr/>	<hr/>
M J Wagstaff		
Balance outstanding at start of year	-	-
Amounts advanced	1,288	-
Amounts repaid	-	-
Balance outstanding at end of year	1,288	-
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