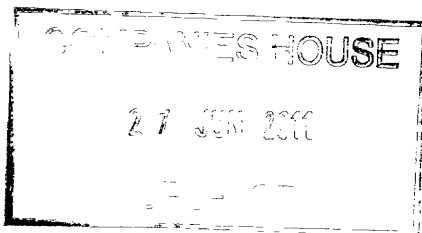


N1032576

R.E.S. LIMITED
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2010
AS MODIFIED BY PART 15, COMPANIES ACT 2006



MONDAY



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27/06/2011

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COMPANIES HOUSE

BALANCE SHEET

R.E.S. LIMITED

AT 31 DECEMBER	NOTES	£	2010	£	2009	£
FIXED ASSETS						
Tangible assets	2		21755		28820	
CURRENT ASSETS						
Debtors		121305		133743		
Cash at bank		80836		30766		
		<u>202141</u>		<u>164509</u>		
Less Creditors - due within one year		(92981)		(72608)		
		<u> </u>		<u> </u>		
NET CURRENT ASSETS			109160		91901	
			<u> </u>		<u> </u>	
TOTAL ASSETS LESS CURRENT LIABILITIES			130915		120721	
Provision for liabilities and charges	3		(3131)		(4126)	
			<u> </u>		<u> </u>	
TOTAL NET ASSETS			127784		116595	
			<u> </u>		<u> </u>	
CAPITAL AND RESERVES						
CALLED UP SHARE CAPITAL	5		2		2	
PROFIT AND LOSS ACCOUNT			127782		116593	
			<u> </u>		<u> </u>	
TOTAL SHAREHOLDERS' FUNDS			127784		116595	
			<u> </u>		<u> </u>	

-Balance Sheet continued on next page-

BALANCE SHEET - CONTINUED**R E.S. LIMITED**

The directors confirm that

- a) For the year ending 31 December 2010 the company was entitled to exemption under Section 477 of the Companies Act 2006,
- b) No notice has been deposited by members under Section 476 of the Companies Act 2006 calling for an audit in relation to the accounts for the financial year, and
- c) The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 and with respect to accounting records and the preparation of accounts

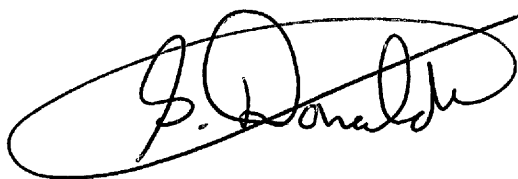
The accounts have been prepared in accordance with the special provisions relating to small companies subject to the small companies regime within part 15 of the Companies Act 2006

**SIGNED FOR AND ON BEHALF OF THE
BOARD OF DIRECTORS**



Mrs L Donaldson
Mr S Donaldson

DIRECTOR
DIRECTOR



NOTES TO THE FINANCIAL STATEMENTS - CONTINUED

R.E.S. LIMITED

1 ACCOUNTING POLICIES

The following accounting policies have been used consistently in dealing with items which are considered material in relation to the company's financial statements

(a) Basis of Accounting

The financial statements are prepared under the historical cost convention and in accordance with Financial Reporting Standards for Smaller Entities (effective April 2008)

(b) Cash Flow

The accounts do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under Financial Reporting Standard 1 'Cash flow statements'

(c) Turnover

Turnover comprises the invoiced value of goods and services (excluding VAT) sold to customers, less trade allowances and discounts

Turnover is attributable to the one principal activity of the company carried on within the United Kingdom and Europe

(d) Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost which is evenly written off over the estimated useful life of the asset concerned at the following rates -

Office cost	-	10% straight line
Motor vehicle	-	25% reducing balance
Equipment	-	25% reducing balance

(e) Pensions

The company operates a defined contribution scheme on behalf of its director Pension liabilities are funded by payments to independent insurance companies Regular pension contributions are charged to profit and loss account as they are paid

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED

R.E.S. LIMITED

1 ACCOUNTING POLICIES - continued

(f) Deferred Taxation

Deferred taxation is provided on the liability method in respect of the differences between the net book value and the tax written down value of tangible fixed assets qualifying for capital allowances

(g) Dividends

In accordance with FRS21 dividends are accounted for in the financial year in which they are paid

2 FIXED ASSETS

	OFFICE £	MOTOR VEHICLES £	EQUIPMENT £	TOTAL £
COST				
At 1 January 2010	3526	45750	13718	62994
Expenditure	-	-	188	188
At 31 December 2010	3526	45750	13906	63182
DEPRECIATION				
At 1 January 2010	3526	21544	9104	34174
Charge for the year	-	6052	1201	7253
At 31 December 2010	3526	27596	10305	41427
NET BOOK VALUE				
At 31 December 2010	-	18154	3601	21755

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED

R.E.S. LIMITED

3 PROVISION FOR LIABILITIES AND CHARGES

Deferred Taxation

	2010	2009
	£	£
Provision at 31 December 2009	4126	3154
Transfer to profit and loss account –	(995)	972
Provision at 31 December 2010	<u>3131</u>	<u>4126</u>

4 CAPITAL COMMITMENTS

There are no capital commitments incurred or approved by the directors at the balance sheet date

5 CALLED UP SHARE CAPITAL

	Authorised		Allotted and fully paid	
	2010	2009	2010	2009
	£	£	£	£
Ordinary shares of £1 each	10000	10000	2	2
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

6 CONTROLLING INTERESTS

The members have agreed that no individual shareholder can exercise control of the company

7 APPROVAL OF FINANCIAL STATEMENTS

These financial statements were approved by the directors on 6 April 2011