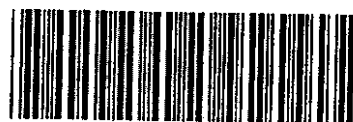


N1032576

**R.E.S. LIMITED**  
**FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2009**  
**AS MODIFIED BY PART 15, COMPANIES ACT 2006**

07 JUL 2010

WEDNESDAY



JNI \*JY3W3LHL\* 94  
07/07/2010  
COMPANIES HOUSE

## BALANCE SHEET

## R.E.S. LIMITED

AT 31 DECEMBER	NOTES	£	2009 £	£	2008 £
<b>FIXED ASSETS</b>					
Tangible assets	2		28820		26585
<b>CURRENT ASSETS</b>					
Debtors	3	133743		135564	
Cash at bank		30766		28229	
		<u>164509</u>		<u>163793</u>	
Less: Creditors - due within one year	3	( 72608)		( 80016)	
		<u>          </u>		<u>          </u>	
<b>NET CURRENT ASSETS</b>			91901		83777
			<u>          </u>		<u>          </u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			120721		110362
Creditors - due after one year		-		-	
Provision for liabilities and charges	4	4126		3154	
		<u>          </u>	( 4126)	<u>          </u>	( 3154)
<b>TOTAL NET ASSETS</b>			<u>116595</u>		<u>107208</u>
<b>CAPITAL AND RESERVES</b>					
<b>CALLED UP SHARE CAPITAL</b>	6		2		2
<b>PROFIT AND LOSS ACCOUNT</b>			116593		107206
			<u>          </u>		<u>          </u>
<b>TOTAL SHAREHOLDERS' FUNDS</b>			<u>116595</u>		<u>107208</u>

-Balance Sheet continued on next page-

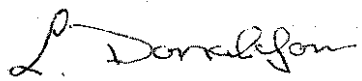
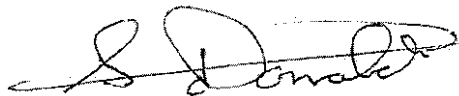
**BALANCE SHEET - CONTINUED****R.E.S. LIMITED**

The directors confirm that:

- a) For the year ending 31 December 2009 the company was entitled to exemption under Section 477 of the Companies Act 2006;
- b) No notice has been deposited by members under Section 476 of the Companies Act 2006 calling for an audit in relation to the accounts for the financial year; and
- c) The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 and with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the special provisions relating to small companies subject to the small companies regime within part 15 of the Companies Act 2006.

**SIGNED FOR AND ON BEHALF OF THE  
BOARD OF DIRECTORS**

Mrs L Donaldson  
Mr S Donaldson

**DIRECTOR**  
**DIRECTOR**

## NOTES TO THE FINANCIAL STATEMENTS - CONTINUED

### R.E.S. LIMITED

#### I ACCOUNTING POLICIES

The following accounting policies have been used consistently in dealing with items which are considered material in relation to the company's financial statements.

##### (a) Basis of Accounting

The financial statements are prepared under the historical cost convention and in accordance with Financial Reporting Standards for Smaller Entities (effective January 2007).

##### (b) Cash Flow

The accounts do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under Financial Reporting Standard 1 'Cash flow statements'.

##### (c) Turnover

Turnover comprises the invoiced value of goods and services (excluding VAT) sold to customers, less trade allowances and discounts.

Turnover is attributable to the one principal activity of the company carried on within the United Kingdom and Europe.

##### (d) Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost which is evenly written off over the estimated useful life of the asset concerned at the following rates:-

Office cost	-	10% straight line
Motor vehicle	-	25% reducing balance
Equipment	-	25% reducing balance

##### (e) Pensions

The company operates a defined contribution scheme on behalf of its director. Pension liabilities are funded by payments to independent insurance companies. Regular pension contributions are charged to profit and loss account as they are paid.

## NOTES TO THE FINANCIAL STATEMENTS - CONTINUED

## R.E.S. LIMITED

## 1 ACCOUNTING POLICIES - continued

## (f) Deferred Taxation

Deferred taxation is provided on the liability method in respect of the differences between the net book value and the tax written down value of tangible fixed assets qualifying for capital allowances.

## (g) Dividends

In accordance with FRS21 dividends are accounted for in the financial year in which they are paid.

## 2 FIXED ASSETS

	OFFICE £	MOTOR VEHICLES £	EQUIPMENT £	TOTAL £
<b>COST</b>				
At 1 January 2009	3526	38450	10990	52966
Expenditure	-	7300	2728	10028
At 31 December 2009	3526	45750	13718	62994
<b>DEPRECIATION</b>				
At 1 January 2009	3526	14712	8143	26381
Charge for the year	-	6832	961	7793
At 31 December 2009	3526	21544	9104	34174
<b>NET BOOK VALUE</b>				
At 31 December 2009	-	24206	4614	28820

# NOTES TO THE FINANCIAL STATEMENTS - CONTINUED

## R.E.S. LIMITED

### 3 RELATED PARTY TRANSACTIONS

At the balance sheet date, the company had the following amounts receivable from and amounts payable to an affiliated company arising from transactions during the year:-

	2009	2008
	£	£
Included in trade debtors	-	5000
Included in trade creditors	420	-

### 4 PROVISION FOR LIABILITIES AND CHARGES

#### Deferred Taxation

	2009	2008
	£	£
Provision at 31 December 2008	3154	735
Transfer from profit and loss account	972	2419
Provision of 31 December 2009	<u>4126</u>	<u>3154</u>

### 5 CAPITAL COMMITMENTS

There are no capital commitments incurred or approved by the directors at the balance sheet date.

### 6 CALLED UP SHARE CAPITAL

	Authorised		Allotted and fully paid	
	2009	2008	2009	2008
	£	£	£	£
Ordinary shares of £1 each	10000	10000	2	2

### 7 CONTROLLING INTERESTS

The members have agreed that no individual shareholder can exercise control of the company.

### 8 APPROVAL OF FINANCIAL STATEMENTS

These financial statements were approved by the directors on 26 May 2010.