

(Registered in England No 1791801)

R D T CONSULTANTS LIMITED

REPORT AND ACCOUNTS

FOR THE YEAR ENDED

31ST MARCH 2007

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R D T CONSULTANTS LIMITED

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FOR THE YEAR ENDED

31ST MARCH 2007

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R D T CONSULTANTS LIMITED

REPORT OF THE DIRECTOR

FOR THE YEAR ENDED 31ST MARCH 2007

The director presents his report with the financial statements of the company for the year ended 31st March 2007

Principal Activities

The principal activity of the company in the year under review is the provision of a computer software consultancy service

Director

The director during the year under review

R de Tullio

Statement of Responsibilities of Director

The director is responsible for preparing the financial statements in accordance with applicable law and regulations

Company law requires the director to prepare financial statements for each financial year. Under that law the director has elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the director is required to

- Select suitable accounting policies and then apply them consistently
- Make judgements and estimates that are reasonable and prudent
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The director is responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable him to ensure that the financial statements comply with the Companies Act 1985. He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Statement as to Disclosure of Information to Auditors

So far as the director is aware, there is no relevant audit information (as defined by Section 234ZA of the Companies Act 1985) of which the company's auditors are unaware, and the director has taken all the steps that he ought to have taken as a director in order to make himself aware of any relevant audit information and to establish that the company's auditors are aware of that information.

R D T CONSULTANTS LIMITED

REPORT OF THE DIRECTOR

FOR THE YEAR ENDED 31ST MARCH 2007

Auditors

The auditors, Burgis and Bullock, will be proposed for re-appointment in accordance with Section 385 of the Companies Act 1985

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

ON BEHALF OF THE BOARD



E M Mallender - Secretary

Date 30th March 2008

REPORT OF THE INDEPENDENT AUDITORS

TO THE SHAREHOLDERS OF

R D T CONSULTANTS LIMITED

We have audited the financial statements of R D T Consultants Limited for the year ended 31st March 2007 on pages five to twelve. These financial statements have been prepared in accordance with the accounting policies set out therein and the requirements of the Financial Reporting Standard for Smaller Entities (effective January 2005).

This report is made solely to the company's members, as a body, in accordance with Section 235 of the Companies Act 1985. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective Responsibilities of Directors and Auditors

The director's responsibilities for preparing the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) are set out in the Statement of Responsibilities of Director.

Our responsibility is to audit the financial statements in accordance with relevant legal and regulatory requirements and International Standards on Auditing (UK and Ireland).

We report to you our opinion as to whether the financial statements give a true and fair view and are properly prepared in accordance with the Companies Act 1985. We also report to you whether in our opinion the information given in the Report of the Director is consistent with the financial statements.

In addition, we report to you if, in our opinion, the company has not kept proper accounting records, if we have not received all the information and explanations we require for our audit, or if information specified by law regarding directors' remuneration and other transactions is not disclosed.

We read the Report of the Director and consider the implications for our report if we become aware of any apparent misstatements within it.

Basis of Audit Opinion

We conducted our audit in accordance with International Standards on Auditing (UK and Ireland) issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the directors in the preparation of the financial statements, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement,

REPORT OF THE INDEPENDENT AUDITORS

TO THE SHAREHOLDERS OF

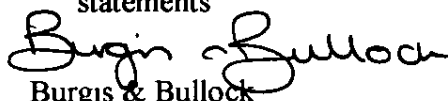
R D T CONSULTANTS LIMITED

whether caused by fraud or other irregularity or error In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements

Opinion

In our opinion

- the financial statements give a true and fair view, in accordance with United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities, of the state of the company's affairs as at 31st March 2007 and of its result for the year then ended,
- the financial statements have been properly prepared in accordance with the Companies Act 1985, and
- the information given in the Report of the Director is consistent with the financial statements



Burgis & Bullock
Chartered Accountants
Registered Auditor
2 Chapel Court
Holly Walk
Leamington Spa
Warwickshire
CV32 4YS

Date 30th March 2008

R D T CONSULTANTS LIMITED
PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31ST MARCH 2007

| | <u>Notes</u> | <u>2007</u> £ | <u>2006</u> £ |
|--|--------------|------------------|------------------|
| <u>Turnover</u> | 2 | 112,667 | 95,115 |
| <u>Cost of Sales</u> | | <u>-</u> | <u>-</u> |
| <u>Gross Profit</u> | | 112,667 | 95,115 |
| <u>Administration Expenses</u> | | <u>(31,982)</u> | <u>(27,578)</u> |
| <u>Operating Profit</u> | 3 | 80,685 | 67,537 |
| <u>Other Income</u> | 4 | 1,354 | 854 |
| <u>Interest Payable and Similar Charges</u> | | <u>(103)</u> | <u>(77)</u> |
| <u>Profit on Ordinary Activities before Taxation</u> | | 81,936 | 68,314 |
| <u>Tax on Profit on Ordinary Activities</u> | 5 | <u>(15,400)</u> | <u>(13,116)</u> |
| <u>Profit on Ordinary Activities after Taxation</u> | | £ <u>66,536</u> | £ <u>55,198</u> |

R D T CONSULTANTS LIMITED
BALANCE SHEET AS AT 31ST MARCH 2007

| | <u>Notes</u> | <u>2007</u> | <u>2006</u> |
|--|--------------|-----------------|-----------------|
| | | £ | £ |
| <u>Fixed Assets</u> | | | |
| Tangible Assets | 7 | 1,156 | 31 |
| <u>Current Assets</u> | | | |
| Stock | | - | - |
| Debtors | 8 | 31,870 | 19,717 |
| Cash at Bank and in Hand | | 31,089 | 28,736 |
| | | <u>62,959</u> | <u>48,453</u> |
| <u>Creditors Amounts Falling Due Within One Year</u> | | | |
| Current Corporation Tax | | 17,452 | 13,109 |
| Other Taxes and Social Security | | 6,261 | 5,360 |
| Other Creditors and Accruals | | 5,681 | 15,370 |
| | | <u>29,394</u> | <u>33,839</u> |
| <u>Net Current Assets</u> | | <u>33,565</u> | <u>14,614</u> |
| <u>Total Assets, less Current Liabilities</u> | | 34,721 | 14,645 |
| <u>Provisions for Liabilities and Charges</u> | 9 | - | - |
| | | <u>£ 34,721</u> | <u>£ 14,645</u> |
| <u>Capital and Reserves</u> | | | |
| Called Up Share Capital | 10 | 100 | 100 |
| Reserves | | 34,621 | 14,545 |
| | | <u>£ 34,721</u> | <u>£ 14,645</u> |

The financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to Small Companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

On Behalf of the Board

Robert de Tullio

Director

Date 30th March 2008

R D T CONSULTANTS LIMITEDNOTES TO THE ACCOUNTSYEAR ENDED 31ST MARCH 2007**1 Accounting Policies**Accounting Convention

The Accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Fixed Assets

Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, or lease period if shorter, as follows

| | |
|--------------------------|--------------------------------------|
| Office Equipment | 20 0 and 33 3 per cent straight line |
| Computer and Accessories | 33 3 per cent straight line |
| Motor Vehicles | 25 0 per cent straight line |

Where assets have been fully depreciated and have become obsolete, the cost and associated depreciation have been removed from the Accounts

Deferred Taxation

Full provision is made at the tax rates that are expected to apply in the periods in which the timing differences are expected to reverse, based on the tax rates and laws that have been enacted or substantially enacted at the balance sheet date, in respect of all timing differences which have arisen but not reversed at the balance sheet date. Timing differences are differences between the company's taxable profits and its results as stated in the accounts. Deferred tax is measured on a non-discounted basis.

Deferred tax assets are only recognised where they arise from timing differences and where their recoverability in the short term is regarded as more likely than not.

Leases and Hire Purchase Agreements

Fixed assets acquired under finance leases or purchased under hire purchase agreements are capitalised and depreciated over their expected useful lives or lease period, if shorter. The finance charges are allocated on a weighted average basis over the primary period of the lease or hire purchase agreement.

2 Turnover

Turnover represents the invoiced amount of goods sold and services provided net of Value Added Tax.

R D T CONSULTANTS LIMITED
NOTES TO THE ACCOUNTS (CONTINUED)
YEAR ENDED 31ST MARCH 2007

3 Operating Profit

| | <u>2007</u> | <u>2006</u> |
|---------------------------------------|--------------|-------------|
| | <u>£</u> | <u>£</u> |
| This is stated after charging | | |
| Depreciation of Tangible Fixed Assets | | |
| - Owned by the Company | 175 | 546 |
| Director's Emoluments | 7,686 | 7,413 |
| Auditors' Remuneration | <u>1,090</u> | <u>950</u> |

4 Other Income

| | <u>2007</u> | <u>2006</u> |
|-------------------|--------------|-------------|
| | <u>£</u> | <u>£</u> |
| Interest Received | <u>1,354</u> | <u>854</u> |

5 Tax on Profit on Ordinary Activities

| | <u>2007</u> | <u>2006</u> |
|---|-----------------|-----------------|
| | <u>£</u> | <u>£</u> |
| The Charge based on the Profit for the Year comprises | | |
| Corporation Tax | 15,452 | 13,109 |
| Prior year | - | - |
| Deferred Tax | <u>(52)</u> | <u>7</u> |
| | <u>£ 15,400</u> | <u>£ 13,116</u> |

R D T CONSULTANTS LIMITEDNOTES TO THE ACCOUNTS (CONTINUED)YEAR ENDED 31ST MARCH 20076 Dividends

| | <u>2007</u> | <u>2006</u> |
|---------|-----------------|-----------------|
| | £ | £ |
| Interim | 29,880 | 32,653 |
| Final | 16,580 | 9,347 |
| | <u>£ 46,460</u> | <u>£ 42,000</u> |

7 Tangible Fixed Assets

| | <u>Computer</u> | <u>Office</u> <u>Equipment</u> | <u>Motor</u> <u>Vehicles</u> | <u>Total</u> |
|--------------------|-----------------|-----------------------------------|---------------------------------|---------------|
| | £ | £ | £ | £ |
| Cost or Valuation | | | | |
| At 1st April 2006 | 14,464 | 3,986 | 14,384 | 32,834 |
| Additions | 1,300 | - | - | 1,300 |
| Disposals | (14,464) | - | - | (14,464) |
| At 31st March 2007 | <u>1,300</u> | <u>3,986</u> | <u>14,384</u> | <u>19,670</u> |

Depreciation

| | | | | |
|--------------------|------------|--------------|---------------|---------------|
| At 1st April 2006 | 14,464 | 3,955 | 14,384 | 32,803 |
| Charge | 144 | 31 | - | 175 |
| Disposals | (14,464) | - | - | (14,464) |
| At 31st March 2007 | <u>144</u> | <u>3,986</u> | <u>14,384</u> | <u>18,514</u> |

Net Book Value

| | | | | |
|--------------------|--------------|-----------|----------|--------------|
| At 31st March 2007 | <u>1,156</u> | <u>-</u> | <u>-</u> | <u>1,156</u> |
| At 31st March 2006 | <u>-</u> | <u>31</u> | <u>-</u> | <u>31</u> |

R D T CONSULTANTS LIMITED
NOTES TO THE ACCOUNTS (CONTINUED)
YEAR ENDED 31ST MARCH 2007

8 Debtors

| | <u>2007</u> | <u>2006</u> |
|---------------------|-----------------|-----------------|
| Due Within One Year | <u>£</u> | <u>£</u> |
| Trade Debtors | 13,750 | 11,013 |
| Deferred tax asset | 470 | 418 |
| Other Debtors | <u>17,650</u> | <u>8,287</u> |
| | <u>£ 31,870</u> | <u>£ 19,718</u> |

9 Provisions for Liabilities and Charges

| | |
|--------------------|----------------|
| | <u>£</u> |
| At 31st March 2006 | (418) |
| Movement in Year | <u>(52)</u> |
| At 31st March 2007 | <u>£ (470)</u> |

10 Share Capital

| | <u>2007</u> | <u>2006</u> |
|--------------------------------|--------------|--------------|
| <u>Authorised</u> | | |
| 100 Ordinary Shares of £1 each | <u>£ 100</u> | <u>£ 100</u> |
| <u>Issued and Fully Paid</u> | | |
| 100 Ordinary Shares of £1 each | <u>£ 100</u> | <u>£ 100</u> |

R D T CONSULTANTS LIMITED
NOTES TO THE ACCOUNTS (CONTINUED)
YEAR ENDED 31ST MARCH 2007

11 Deferred Taxation

| | <u>2007</u> | <u>2006</u> |
|---|-----------------|-----------------|
| | <u>Provided</u> | <u>Provided</u> |
| | £ | £ |
| Accelerated Capital Allowances | <u>-</u> | <u>-</u> |
| Depreciation in advance of capital allowances | <u>470</u> | <u>418</u> |

12 Statement of Movements on Profit and Loss Account

| | £ |
|----------------------------|-----------------|
| Balance at 1st April 2006 | 14,545 |
| Profit for the Year | 66,536 |
| Dividends in the Year | <u>(46,460)</u> |
| Balance at 31st March 2007 | £ <u>34,621</u> |

13 Related Party Transactions

| | <u>2007</u> | <u>2006</u> |
|-----------------------------------|--------------|--------------|
| | £ | £ |
| Related Party | | |
| Elaine Mallender | | |
| Provision of Accountancy Services | <u>1,734</u> | <u>1,612</u> |
| Amounts Owed To Related Party | <u>1,970</u> | <u>2,512</u> |

Elaine Mallender

Elaine Mallender is a shareholder and company secretary of R.D T Consultants Ltd

14 Ultimate Controlling Party

The company's ultimate controlling party is Mr R de Tullio

R D T CONSULTANTS LIMITEDNOTES TO THE ACCOUNTS (CONTINUED)YEAR ENDED 31ST MARCH 200715 Directors Loans

Included in Other Debtors is a loan to the Director, Mr R de Tullio. The loan is to be repaid within 3 years and incurs interest at 6% per annum.

| | <u>2007</u> | <u>2006</u> |
|--|-------------|-------------|
| | £ | £ |
| Amount outstanding at beginning of year | 3,498 | (2,785) |
| Amount outstanding at end of year | 8,000 | 3,498 |
| Maximum amount outstanding during the year | 8,000 | 3,498 |