

R.D.T. CONSULTANTS LIMITED

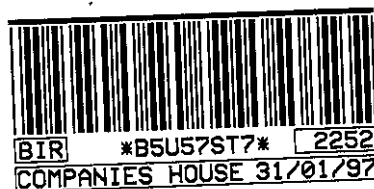
(Registered in England No. 1791801)

FINANCIAL ACCOUNTS

FOR THE YEAR ENDED

31ST MARCH 1996

(AS ABBREVIATED BY SECTIONS 246 AND 247 COMPANIES ACT, 1985)



R.D.T. CONSULTANTS LIMITED  
INDEX TO ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED  
31ST MARCH 1996

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R.D.T. CONSULTANTS LIMITED

STATEMENT OF THE DIRECTOR

Full Accounts for Shareholders for the year ended 31st March 1996 were approved by the Director on 30th January 1997. The Director has prepared the attached Accounts for the year ended 31st March 1996 in compliance with Sections 246 and 247 of the Companies Act 1985 for filing with the Registrar of Companies.

R.D.T. CONSULTANTS LIMITED

REPORT OF THE AUDITORS

TO THE DIRECTOR

PURSUANT TO PARAGRAPH 24 OF SECTION 8 TO THE COMPANIES ACT 1985

We have examined the Abbreviated Accounts on pages 5 to 8 together with the financial statements of R.D.T. Consultants Ltd prepared under Section 226 of the Companies Act 1985 for the year ended 31st March 1996.

Respective Responsibilities of Director and Auditors

The Director is responsible for preparing the Abbreviated Accounts in accordance with Schedule 8 of the Companies Act 1985. It is our responsibility to form an independent opinion as to the Company's entitlement to the exemptions claimed on the Director's Statement on page 1 and whether the Abbreviated Accounts have been properly prepared in accordance with that Schedule.

Basis of Opinion

We have carried out the procedures we considered necessary to confirm, by reference to the audited financial statements, that the Company is entitled to the exemptions and that the Abbreviated Accounts have been properly prepared from these financial statements. The scope of our work for the purpose of this report does not include examining or dealing with events after the date of our report on the full financial statements.

Opinion

In our opinion the Company is entitled under Sections 246 and 247 of the Companies Act 1985 to the exemptions conferred by Section A of Part III of Schedule 8 to that Act, in respect of the year ended 31st March, 1996 and the Abbreviated Accounts on pages 5 to 8 have been properly prepared in accordance with that Schedule.

Other Information

On 30th January 1997 we reported, as Auditors of R.D.T. Consultants Limited, to the Members of the financial statements prepared under Section 226 of the Companies Act 1985 for the year ended 31st March 1996, and our audit opinion was as follows:

We have audited the Accounts on pages 4 to 10 which have been prepared under the historical cost convention and the accounting policies set out on page 6.

REPORT OF THE AUDITORS  
TO THE MEMBERS OF  
R.D.T. CONSULTANTS LIMITED (CONTINUED)

Respective Responsibilities of Director and Auditors

Company law requires the Director to prepare accounts for each financial year which give a true and fair view of the state of affairs of the Company and of the profit or loss of the Company for that period. The Director is responsible for the preparation of accounts and in preparing those accounts the Director is required to:

- i.) Select suitable accounting policies and then apply them consistently.
- ii.) Make judgements and estimates that are reasonable and prudent.
- iii.) Prepare the accounts on the going concern basis unless it is inappropriate to presume that the Company will continue business.

The Director is responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Company and to enable him to ensure that the accounts comply with the Companies Act 1985. He will also be responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

It is our responsibility as Auditors to form an independent opinion based upon our audit on the accounts and to report our opinion to you.

Basis of Opinion

We conducted our audit in accordance with auditing standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the accounts. It also includes an assessment of the significant estimates and judgements made by the Director in the preparation of the accounts, and whether the accounting policies are appropriate to the Company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the accounts are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the accounts.

REPORT OF THE AUDITORS  
TO THE MEMBERS OF  
R.D.T. CONSULTANTS LIMITED (CONTINUED)

Opinion

In our opinion the Accounts give a true and fair view of the state of the Company's affairs as at 31st March 1996 and of its Loss for the year then ended, and have been properly prepared in accordance with the provisions of the Companies Act 1985 as applicable to Small Companies.

*Burgis & Bullock*

Burgis and Bullock

Registered Auditor  
Chartered Accountants

2 Chapel Court  
Holly Walk  
Leamington Spa

*30 January 1997*

R.D.T. CONSULTANTS LIMITED  
ABBREVIATED BALANCE SHEET  
AS AT 31ST MARCH 1996

	Note	1996	1995
		£	£
<u>Fixed Assets</u>			
Tangible Assets	2	20,109	23,750
<u>Current Assets</u>			
Debtors	3	16,020	16,823
Cash at Bank and in Hand		4,581	4,293
		<u>20,601</u>	<u>21,116</u>
<u>Creditors: Amounts Falling Due Within One Year</u>	4	<u>15,691</u>	<u>15,428</u>
<u>Net Current Assets</u>		<u>4,910</u>	<u>5,688</u>
<u>Total Assets, less Current Liabilities</u>		<u>25,019</u>	<u>29,438</u>
<u>Creditors: Amounts Falling Due After More Than One Year</u>	4	<u>(5,821)</u>	<u>(8,109)</u>
		<u>£ 19,198</u>	<u>£ 21,329</u>
<u>Capital and Reserves</u>			
Called Up Share Capital	5	100	100
Profit and Loss Account		19,098	21,229
		<u>£ 19,198</u>	<u>£ 21,329</u>

The Director has taken advantage of the exemptions conferred by Part III of Schedule 8 of the Companies Act 1985 and has done so on the grounds that in his opinion the Company is entitled to these special exemptions as a Small Company.

The Director has taken advantage of the special exemptions conferred by Part I of Schedule 8 of the Companies Act 1985 and has done so on the grounds that in his opinion the Company is entitled to these special exemptions as a Small Company.

..... Robert de Tullio ..... Director  
R. de Tullio  
..... 30<sup>th</sup> January 1997 ..... Date

R.D.T. CONSULTANTS LIMITEDNOTES TO THE ABBREVIATED ACCOUNTSYEAR ENDED 31ST MARCH 19961. Accounting Policiesa) Accounting Convention

The Accounts have been prepared under the historical cost convention.

b) Fixed Assets

Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost or valuation, less estimated residual value, of each asset evenly over its expected useful life, or lease period if shorter, as follows:

Office Equipment	20.0 and 33.3 per cent straight line
Computer and Accessories	33.3 per cent straight line
Motor Vehicles	25.0 per cent straight line

Where Computer Equipment has been fully depreciated and has become obsolete, the cost and associated depreciation has been removed from the Accounts.

c) Deferred Taxation

Deferred Taxation is provided on the liability method on all short-term timing differences. Provision is also made for long-term timing differences, except for those which are not expected to reverse in the future.

d) Leases and Hire Purchase Agreements

Fixed assets acquired under finance leases or purchased under hire purchase agreements are capitalised and depreciated over their expected useful lives or lease period, if shorter. The finance charges are allocated on a weighted average basis over the primary period of the lease or hire purchase agreement.



R.D.T. CONSULTANTS LIMITEDNOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)YEAR ENDED 31ST MARCH 19962. Tangible Fixed Assets

	<u>Total</u>
	<u>£</u>
<u>Cost</u>	
At 1st April 1995	79,302
Additions	5,505
Disposals	<u>(11,236)</u>
At 31st March 1996	<u>73,571</u>
<u>Depreciation</u>	
At 1st April 1995	55,552
Charge for the year	8,882
On Disposals	<u>(10,972)</u>
At 31st March 1996	<u>53,462</u>
<u>Net Book Value</u>	
At 31st March 1996	£ <u>20,109</u>
At 31st March 1995	£ <u>23,750</u>

3. Debtors

	<u>1996</u>	<u>1995</u>
	<u>£</u>	<u>£</u>
Amounts Falling Due within one year	16,020	16,823
Amounts Falling Due after more than one year	-	-
	£ <u>16,020</u>	£ <u>16,823</u>

4. Creditors

There are no Amounts Falling Due after more than five years.

R.D.T. CONSULTANTS LIMITEDNOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)YEAR ENDED 31ST MARCH 19965. Share Capital

	<u>1996</u>	<u>1995</u>
<u>Authorised</u>		
100 Ordinary Shares of £1 each	£ <u>100</u>	£ <u>100</u>
<u>Issued and Fully Paid</u>		
100 Ordinary Shares of £1 each	£ <u>100</u>	£ <u>100</u>

6. Transactions with Directors and Officers

Included in Other Debtors is a loan to the Director, Mr. R. de Tullio. The loan is to be repaid within 3 years and incurs interest at 9% per annum.

	<u>1996</u>	<u>1995</u>
	£	£
Amount outstanding at beginning of year	2,520	3,107
Amount outstanding at end of year	2,082	2,520
Maximum outstanding during year	<u>2,520</u>	<u>3,107</u>