Registered number
10964689

Blue Shades Technologies Limited

Filleted Accounts

30 September 2018

Blue Shades Technologies Limited
Registered number: 10964689
Balance Sheet
as at 30 September 2018

	Notes		2018
			£
Current assets			
Cash at bank and in hand		14,716	
Creditors: amounts falling due within one year	3	(3,800)	
Net current assets			10,916
Net assets			10,916
Capital and reserves			
Called up share capital			1
Profit and loss account			10,915
Shareholders' funds			10,916

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

G McAll
Director
Approved by the board on 1 October 2018

Blue Shades Technologies Limited
Notes to the Accounts
for the period from 27 October 2017 to 30 September 2018

1 Accounting policies

Basis of preparation
The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover
Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets
Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Plant and machinery	over 5 years

Debtors
Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors
Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Taxation
A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

2 Tangible fixed assets

	Plant and machinery etc £
Cost	
Additions	1,563
Disposals	(1,563)
At 30 September 2018	-
Depreciation	
Charge for the period	1,200
On disposals	(1,200)
At 30 September 2018	-
Net book value	
At 30 September 2018	-

3 Creditors: amounts falling due within one year

	2018 £
Taxation and social security costs	3,800

4 Controlling party

, directors, are the ultimate controlling party by virtue of their ownership of 100% of the company's issued share capital.

5 Other information

Blue Shades Technologies Limited is a private company limited by shares and incorporated in England. Its registered office is:
Blue Shades
Marine Road
Pevensey Bay
East Sussex
BN24 6EG