

Registered number
04661991

R G Shipping limited
Abbreviated Accounts
31 March 2009

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R.G.Shipping Limited

Registered Number 04661991 (England & Wales)

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for the year ended 31 March 2009

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**R G Shipping limited
Company Information**

Directors

Mrs R Gordon

Secretary

Miss P C Gordon

Accountants

S K Accountancy Services
24 - 26 Kingfisher Road
Erdington
Birmingham
West Midlands
B23 5DH

Bankers

Solicitors

Registered office

71 Trinity Road
Aston
Birmingham B6 6LW

Registered number

04661991

R G Shipping limited
Abbreviated Balance Sheet
as at 31 March 2009

	Notes	2009 £
Fixed assets		
Tangible assets	2	1,733
Current assets		
Debtors		28,635
Cash at bank and in hand		99,931
		<u>128,566</u>
Creditors: amounts falling due within one year		(29,481)
Net current assets		<u>99,085</u>
Net assets		<u>100,818</u>
Capital and reserves		
Called up share capital	3	1
Profit and loss account		100,817
Shareholders' funds		<u>100,818</u>

The directors are satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.



Mrs R Gordon
Director

Approved by the board on 14 July 2009

R G Shipping limited
Notes to the Abbreviated Accounts
for the year ended 31 March 2009

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	20% straight line
Motor vehicles	25% straight line

Stocks

Stock is valued at the lower of cost and net realisable value.

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

Foreign currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

Pensions

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

R G Shipping limited
Notes to the Abbreviated Accounts
for the year ended 31 March 2009

2 Tangible fixed assets		£
Cost		
At 1 April 2008		2,123
At 31 March 2009		<u>2,123</u>
Depreciation		
Charge for the year		390
At 31 March 2009		<u>390</u>
Net book value		
At 31 March 2009		<u>1,733</u>
At 31 March 2008		<u>2,123</u>
3 Share capital		2009
		£
Authorised:		
Ordinary shares of £1 each		<u>1</u>
	2009	2009
	No	£
Allotted, called up and fully paid:		
Ordinary shares of £1 each	-	<u>1</u>