

REGISTERED NUMBER: 06808708 (England and Wales)

R J GIBBS & SONS LIMITED
ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2012

Holmcott Limited
82 High Street
Tenterden
Kent
TN30 6JG

WEDNESDAY



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COMPANIES HOUSE

R J GIBBS & SONS LIMITED

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R J GIBBS & SONS LIMITED

COMPANY INFORMATION FOR THE YEAR ENDED 31 MARCH 2012

DIRECTORS:

M O Gibbs
D S Gibbs

SECRETARY:

REGISTERED OFFICE:

Street Farm
Church Lane
Aldington
Ashford
Kent
TN25 7EG

REGISTERED NUMBER:

06808708 (England and Wales)

ACCOUNTANTS:

Holmcott Limited
82 High Street
Tenterden
Kent
TN30 6JG

R J GIBBS & SONS LIMITED

ABBREVIATED BALANCE SHEET 31 MARCH 2012

	Notes	2012 £	2011 £
FIXED ASSETS			
Intangible assets	2	25,200	28,800
Tangible assets	3	88,040	53,149
		<u>113,240</u>	<u>81,949</u>
CURRENT ASSETS			
Stocks		32,796	24,596
Debtors		161,664	114,952
Cash at bank		1,018	15
		<u>195,478</u>	<u>139,563</u>
CREDITORS			
Amounts falling due within one year		235,716	187,740
NET CURRENT LIABILITIES		<u>(40,238)</u>	<u>(48,177)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>73,002</u>	<u>33,772</u>
CREDITORS			
Amounts falling due after more than one year		8,663	7,645
NET ASSETS		<u>64,339</u>	<u>26,127</u>
CAPITAL AND RESERVES			
Called up share capital	4	100	100
Profit and loss account		64,239	26,027
SHAREHOLDERS' FUNDS		<u>64,339</u>	<u>26,127</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2012

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2012 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

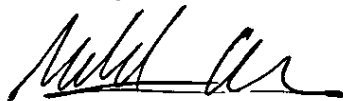
R J GIBBS & SONS LIMITED

ABBREVIATED BALANCE SHEET - continued
31 MARCH 2012

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on
and were signed on its behalf by

25 October 2012



M O Gibbs - Director



D S Gibbs - Director

The notes form part of these abbreviated accounts

R J GIBBS & SONS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2012

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2009, is being amortised evenly over its estimated useful life of ten years

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate

2 INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2011	
and 31 March 2012	36,000
AMORTISATION	
At 1 April 2011	7,200
Charge for year	3,600
At 31 March 2012	10,800
NET BOOK VALUE	
At 31 March 2012	25,200
At 31 March 2011	28,800

R J GIBBS & SONS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - continued FOR THE YEAR ENDED 31 MARCH 2012

3 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2011	71,388
Additions	54,374
At 31 March 2012	125,762
DEPRECIATION	
At 1 April 2011	18,239
Charge for year	19,483
At 31 March 2012	37,722
NET BOOK VALUE	
At 31 March 2012	88,040
At 31 March 2011	53,149

4 CALLED UP SHARE CAPITAL

Allotted, Number	issued and fully paid Class	Nominal value	2012 £	2011 £
100	Ordinary	1	100	100

5 TRANSACTIONS WITH DIRECTORS

Sales invoices have been raised for any work done for the directors
Mr M O Gibbs loaned the company £30,000 during the year ended 31 March 2012 This was repaid in full before the year end

6 RELATED PARTY DISCLOSURES

The directors received dividends totalling £51,000 during the year This was split £30,600 for M O Gibbs and £20,400 for D S Gibbs

7 ULTIMATE CONTROLLING PARTY

The company is controlled by M O Gibbs who owns 60% of the share capital