

REGISTERED NUMBER: 1329394 (England and Wales)

Abbreviated Accounts for the Year Ended 31 August 2003

for

R M Tubby (Builders) Limited



R M Tubby (Builders) Limited

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for the Year Ended 31 August 2003

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R M Tubby (Builders) Limited

Company Information
for the Year Ended 31 August 2003

DIRECTORS: Mr R M Tubby
Mrs B C B Tubby

SECRETARY: Mrs B C B Tubby

REGISTERED OFFICE: Stanley House
Stanley Street
Lowestoft
SUFFOLK
NR32 2DZ

REGISTERED NUMBER: 1329394 (England and Wales)

ACCOUNTANTS: CUNNINGHAMS
Chartered Accountants
Number Sixty One
Alexandra Road
Lowestoft
Suffolk
NR32 1PL

R M Tubby (Builders) Limited

Abbreviated Balance Sheet
31 August 2003

		31.8.03		31.8.02	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		270,675		263,379
CURRENT ASSETS:					
Stocks		500		500	
Debtors		62		658	
		562		1,158	
CREDITORS: Amounts falling due within one year	3	490,795		479,543	
NET CURRENT LIABILITIES:			(490,233)		(478,385)
TOTAL ASSETS LESS CURRENT LIABILITIES:			(219,558)		(215,006)
CREDITORS: Amounts falling due after more than one year	3		3,000		3,000
			£(222,558)		£(218,006)
CAPITAL AND RESERVES:					
Called up share capital	4		100		100
Profit and loss account			(222,658)		(218,106)
SHAREHOLDERS' FUNDS:			£(222,558)		£(218,006)

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 August 2003.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2003 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:

.....
Mr R M Tubby - Director

Approved by the Board on 22 / 2 / 2004

The notes form part of these abbreviated accounts

R M Tubby (Builders) Limited

Notes to the Abbreviated Accounts
for the Year Ended 31 August 2003

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant & Equipment	- 10% on reducing balance
Office Equipment	- 12.5% on reducing balance
Motor vehicles	- 20% on reducing balance
Excavators	- 20% on reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 September 2002	339,232
Additions	20,897
Disposals	(13,169)
	<hr/>
At 31 August 2003	346,960
	<hr/>
DEPRECIATION:	
At 1 September 2002	75,853
Charge for year	6,224
Eliminated on disposals	(5,792)
	<hr/>
At 31 August 2003	76,285
	<hr/>
NET BOOK VALUE:	
At 31 August 2003	270,675
	<hr/> <hr/>
At 31 August 2002	263,379
	<hr/> <hr/>

3. CREDITORS

The following secured debts are included within creditors:

	31.8.03	31.8.02
	£	£
Bank overdrafts	157,318	155,098
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R M Tubby (Builders) Limited

Notes to the Abbreviated Accounts
for the Year Ended 31 August 2003

4. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal	31.8.03	31.8.02
		value:	£	£
1,000	ORDINARY	£1	1,000	1,000
			<u> </u>	<u> </u>

Allotted, issued and fully paid:				
Number:	Class:	Nominal	31.8.03	31.8.02
		value:	£	£
100	ORDINARY	£1	100	100
			<u> </u>	<u> </u>