

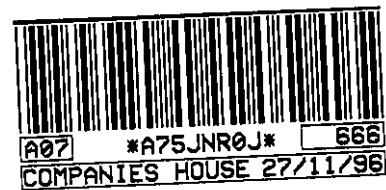
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REGISTERED NUMBER: 1329394 (England and Wales)

Abbreviated Financial Statements for the Year Ended 31 August 1996

for

R M Tubby (Builders) Limited



R M Tubby (Builders) Limited

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for the Year Ended 31 August 1996

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R M Tubby (Builders) Limited

Company Information
for the Year Ended 31 August 1996

DIRECTORS: R M TUBBY
Mrs B C B TUBBY

SECRETARY: Mrs B C B Tubby

REGISTERED OFFICE: Stanley House
Stanley Street
Lowestoft
Suffolk
NR32 2DZ

REGISTERED NUMBER: 1329394 (England and Wales)

ACCOUNTANTS: A S Cunningham & Co
CHARTERED ACCOUNTANTS
1 Victoria Terrace
Lowestoft

R M Tubby (Builders) Limited

Abbreviated Balance Sheet
31 August 1996

	Notes	31.8.96		31.8.95	
		£	£	£	£
FIXED ASSETS:					
Tangible assets	2		239,218		239,997
CURRENT ASSETS:					
Stocks		500		500	
Debtors		512		2,066	
		1,012		2,566	
CREDITORS: Amounts falling due within one year	3	423,174		425,886	
NET CURRENT LIABILITIES:			(422,162)		(423,320)
TOTAL ASSETS LESS CURRENT LIABILITIES:			(182,944)		(183,323)
CREDITORS: Amounts falling due after more than one year	3		3,000		3,000
			£(185,944)		£(186,323)
CAPITAL AND RESERVES:					
Called up share capital	4		100		100
Profit and loss account			(186,044)		(186,423)
Shareholders' funds			£(185,944)		£(186,323)

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ending 31 August 1996.

No notice has been deposited under Section 249B(2) of the Companies Act 1985 in relation to its financial statements for the financial year.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

Advantage has been taken of the exemptions conferred by Section A of Part III of Schedule 8 to the Companies Act 1985 on the grounds that, in the opinion of the directors, the company is entitled to the benefit of those exemptions as a small company.

The notes form part of these financial statements

R M Tubby (Builders) Limited

Abbreviated Balance Sheet

31 August 1996

In preparing the full financial statements, the directors have taken advantage of special exemptions applicable to small companies conferred by Part I of Schedule 8 to the Companies Act 1985. The directors have done so on the grounds that, in their opinion, the company is entitled to the benefit of those exemptions because it meets the qualifying conditions for small companies as stated in Section 247 of the Companies Act 1985.

ON BEHALF OF THE BOARD:

X  R M TUBBY - DIRECTOR

Approved by the Board on X 21-11 - 1996

The notes form part of these financial statements

Notes to the Abbreviated Financial Statements
for the Year Ended 31 August 1996

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention.

Financial Reporting Standard Number 1

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant & Equipment	- 10% on reducing balance
Office Equipment	- 10% on reducing balance
Motor vehicles	- 20% on reducing balance
Excavators	- 10% on reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 September 1995	284,063
Additions	7,669
Disposals	(2,600)
	<hr/>
At 31 August 1996	289,132
	<hr/>
DEPRECIATION:	
At 1 September 1995	44,067
Charge for year	6,151
Eliminated on disposals	(304)
	<hr/>
At 31 August 1996	49,914
	<hr/>
NET BOOK VALUE:	
At 31 August 1996	239,218
	<hr/>
At 31 August 1995	239,997
	<hr/>

R M Tubby (Builders) Limited

Notes to the Abbreviated Financial Statements
for the Year Ended 31 August 1996

3. CREDITORS

The following secured debts are included within creditors:

	31.8.96	31.8.95
	£	£
Bank overdrafts	<u>147,229</u>	<u>285,297</u>

4. CALLED UP SHARE CAPITAL

Authorised:

Number:	Class:	Nominal	31.8.96	31.8.95
		value:	£	£
1,000	ORDINARY	£1	<u>1,000</u>	<u>1,000</u>

Allotted, issued and fully paid:

Number:	Class:	Nominal	31.8.96	31.8.95
		value:	£	£
100	ORDINARY	£1	<u>100</u>	<u>100</u>