

ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 1994

FOR

R M TUBBY (BUILDERS) LIMITED



R M TUBBY (BUILDERS) LIMITED

INDEX TO THE ABBREVIATED FINANCIAL STATEMENTS

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Financial Statements	4

R M TUBBY (BUILDERS) LIMITED

COMPANY INFORMATION

DIRECTORS: R M TUBBY  
MRS B C TUBBY

SECRETARY: Mrs B C B TUBBY

REGISTERED OFFICE: Stanley House  
Stanley Street  
Lowestoft Suffolk  
NR32 2DZ

REGISTERED NUMBER: 1329394

ACCOUNTANTS: A S Cunningham & Co  
CHARTERED ACCOUNTANTS  
1 Victoria Terrace  
Lowestoft

**R M TUBBY (BUILDERS) LIMITED**

**ABBREVIATED BALANCE SHEET**  
**As at 31 August 1994**

		31. 8.94		31. 8.93	
	Notes	£	£	£	£
<b>FIXED ASSETS:</b>					
Tangible Assets	2		234,437		259,218
<b>CURRENT ASSETS:</b>					
Stocks		500		16,112	
Debtors	3	215		4,989	
		<u>715</u>		<u>21,101</u>	
<b>CREDITORS: Amounts falling due within one year</b>	4	393,543		427,381	
<b>NET CURRENT LIABILITIES:</b>			<u>(392,828)</u>		<u>(406,280)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES:</b>			<u>(158,391)</u>		<u>(147,062)</u>
<b>CREDITORS: Amounts falling due after more than one year</b>	4		3,000		3,059
			<u>£(161,391)</u>		<u>£(150,121)</u>
<b>CAPITAL AND RESERVES:</b>					
Called Up Share Capital	5		100		100
Profit & Loss Account			<u>(161,491)</u>		<u>(150,221)</u>
<b>Shareholders' Funds</b>			<u>£(161,391)</u>		<u>£(150,121)</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ending 31 August 1994.

No notice has been deposited under Section 249B(2) of the Companies Act 1985 in relation to its financial statements for the financial year.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

Advantage has been taken of the exemptions conferred by Section A of Part III of Schedule 8 to the Companies Act 1985 on the grounds that, in the opinion of the directors, the company is entitled to the benefit of those exemptions as a small company.

The notes form part of these financial statements

R M TUBBY (BUILDERS) LIMITED

ABBREVIATED BALANCE SHEET  
As at 31 August 1994

In preparing the full financial statements, the directors have taken advantage of special exemptions applicable to small companies conferred by Part I of Schedule 8 to the Companies Act 1985. The directors have done so on the grounds that, in their opinion, the company is entitled to the benefit of those exemptions because it meets the qualifying conditions for small companies as stated in Section 247 of the Companies Act 1985.

ON BEHALF OF THE BOARD:

x   
R M TUBBY DIRECTOR

Approved by the Board on x 12/6/95 1995

The notes form part of these financial statements

R M TUBBY (BUILDERS) LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS  
for the Year Ended 31 August 1994

1. ACCOUNTING POLICIES

**Accounting Convention**

The financial statements have been prepared under the historical cost convention.

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible Fixed Assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold Property	- not provided
Plant & Equipment	- 10% on reducing balance
Office Equipment	- 12.5% on cost
Motor Vehicles	- 20% on reducing balance
Excavators	- 20% on reducing balance

**Stocks**

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred Taxation**

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

R M TUBBY (BUILDERS) LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS  
for the Year Ended 31 August 1994

2. TANGIBLE FIXED ASSETS

	Total
	£
<b>COST:</b>	
As at 1 September 1993	318,563
Additions	9,413
Disposals	(55,021)
	<hr/>
As at 31 August 1994	272,955
	<hr/>
<b>DEPRECIATION:</b>	
As at 1 September 1993	59,345
Charge for Year	4,352
Eliminated on Disposals	(25,179)
	<hr/>
As at 31 August 1994	38,518
	<hr/>
<b>NET BOOK VALUE:</b>	
As at 31 August 1994	£234,437
	<hr/>
As at 31 August 1993	£259,218
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3. DEBTORS FALLING DUE AFTER MORE THAN ONE YEAR

	31. 8.94	31. 8.93
	£	£
Loan - J Gaze & Sons Limited	-	3,554
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4. CREDITORS

The Bank Overdraft is Secured by legal charges over the companys' Freehold Properties and by a fixed and floating charge over the Companys' assets dated 10 September 1985.

5. CALLED UP SHARE CAPITAL

Authorised:

Number:	Class:	Nominal	31. 8.94	31. 8.93
		Value:	£	£
1,000	ORDINARY	£1	1,000	1,000
			<hr/>	<hr/>

Allotted, issued and fully paid:

Number:	Class:	Nominal	31. 8.94	31. 8.93
		Value:	£	£
100	ORDINARY	£1	100	100
			<hr/>	<hr/>