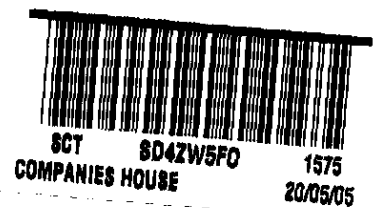


RTR CATERING LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2004



RTR CATERING LIMITED

CONTENTS

	Page
Abbreviated balance sheet	1 - 2
Notes to the abbreviated accounts	3 - 5

RTR CATERING LIMITED

ABBREVIATED BALANCE SHEET AS AT 31 DECEMBER 2004

	Notes	2004 £	£	2003 £	£
Fixed assets					
Tangible assets	2	1,258,195		1,325,352	
Current assets					
Stocks		60,735		62,315	
Debtors		95,530		158,066	
Cash at bank and in hand		18,283		18,743	
		<u>174,548</u>		<u>239,124</u>	
Creditors: amounts falling due within one year		<u>(481,091)</u>		<u>(525,103)</u>	
Net current liabilities		(306,543)		(285,979)	
Total assets less current liabilities		951,652		1,039,373	
Creditors: amounts falling due after more than one year	3	(375,591)		(438,139)	
Provisions for liabilities and charges		<u>(17,770)</u>		<u>(18,444)</u>	
		<u>558,291</u>		<u>582,790</u>	
Capital and reserves					
Called up share capital	4	3		3	
Revaluation reserve		536,905		580,322	
Profit and loss account		21,383		2,465	
Shareholders' funds - equity interests		<u>558,291</u>		<u>582,790</u>	

RTR CATERING LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED) AS AT 31 DECEMBER 2004

In preparing these financial statements:

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board on 22 March 2005



C. Tomlinson
Director

RTR CATERING LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2004

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention modified to include the revaluation of freehold land and buildings.

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost or valuation less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Freehold	2% Straight line
Land and buildings Leasehold	Straight line over the life of the lease
Fixtures, fittings & equipment	5 - 15% Reducing balance or 20% Straight line
Motor vehicles	25% Reducing Balance

1.4 Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

1.5 Stock

Stock is valued at the lower of cost and net realisable value.

1.6 Deferred taxation

The accounting policy in respect of deferred tax reflects the requirements of FRS19 - Deferred tax. Deferred tax is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

No provision has been made for deferred tax on gains recognised on revaluing property to its market value as the company does not intend to sell the revalued assets.

1.7 Revaluation

The company has adopted a policy of revaluing both the leasehold and freehold property.

RTR CATERING LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2004

2 Fixed assets

	Tangible assets £
Cost or valuation	
At 1 January 2004	1,570,555
Additions	21,030
Disposals	(650)
	<hr/>
At 31 December 2004	1,590,935
	<hr/>
Depreciation	
At 1 January 2004	245,206
On disposals	(311)
Charge for the year	87,845
	<hr/>
At 31 December 2004	332,740
	<hr/>
Net book value	
At 31 December 2004	1,258,195
	<hr/> <hr/>
At 31 December 2003	1,325,352
	<hr/> <hr/>

3 Creditors: amounts falling due after more than one year

	2004 £	2003 £
Analysis of loans repayable in more than five years		
Not wholly repayable within five years by instalments	263,480	287,787
	<hr/>	<hr/>
Instalments not due within five years	263,480	287,787
	<hr/>	<hr/>

The aggregate amount of creditors for which security has been given amounted to £456,445 (2003 - £502,504).

4 Share capital

	2004 £	2003 £
Authorised		
20,000 Ordinary shares of £1 each	20,000	20,000
	<hr/>	<hr/>
Allotted, called up and fully paid		
3 Ordinary shares of £1 each	3	3
	<hr/>	<hr/>

RTR CATERING LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2004

5 Transactions with directors

	Amount outstanding		Maximum in year
	2004	2003	
	£	£	£
Christopher Tomlinson	36,646	77,996	36,646
Heather Reeves	36,646	77,996	36,646

During the year the company has paid personal expenses of £251,161 on behalf of the directors. The directors have repaid the company £333,862 during the year. Chris Tomlinson is due the company £36,646 at the year end and Heather Reeves is due the company £36,646 at the year end.

The bank holds assignation of term assurance policies on the directors.