

LIQ13

Notice of final account prior to dissolution in MVL



Companies House

For further information, please
refer to our guidance at
www.gov.uk/companieshouse

1 Company details

Company number 03408327

Company name in full A K Bird Limited

→ Filling in this form
Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s) Louise

Surname Freestone

3 Liquidator's address

Building name/number Second Floor

Street Poynt South

Post town Upper Parliament Street

County/Region Nottingham

Postcode NG1 6LF

Country

4 Liquidator's name ①

Full forename(s) Paul

Surname Mallatratt

① Other liquidator
Use this section to tell us about
another liquidator.

5 Liquidator's address ②

Building name/number Second Floor

Street Poynt South

Post town Upper Parliament Street

County/Region Nottingham

Postcode NG1 6LF

Country

② Other liquidator
Use this section to tell us about
another liquidator.

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6 Final account

☒ I have delivered the final account of the winding up to the members in accordance with Section 94(2) and attach a copy.

7 Sign and date

Liquidator's signature

Signature

X



X

Signature date

^d

^d

1

5

^m

^m

1

0

^y

^y

^y

^y

2

0

2

0

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Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name **Louise Freestone**

Company name **Bridgewood Financial Solutions**

Ltd

Address **Second Floor**

Poynt South

Post town **Upper Parliament Street**

County/Region **Nottingham**

Postcode **N G 1 6 L F**

Country

DX

Telephone **0115 871 2940**



Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.



Important information

All information on this form will appear on the public record.



Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.



Further information

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse



**In the matter of
A K Bird Limited
In Members' Voluntary Liquidation
("the Company")**

Liquidators' Final Account

15 October 2020

**Louise Freestone and Paul Mallatratt
Joint Liquidators**

**Bridgewood Financial Solutions Limited
Second Floor
Poynt South
Upper Parliament Street
Nottingham
NG1 6LF
Telephone: 0115 871 2940
Email: ellie.milton@bridgewood.co.uk**

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The following abbreviations may be used in this report:

Bridgewood	Bridgewood Financial Solutions Limited
The Company	A K Bird Limited
The Liquidators	Louise Freestone and Paul Mallatratt
The Period	The reporting period 1 November 2019 to 15 October 2020
MVL	Members' Voluntary Liquidation
SIP	Statement of Insolvency Practice
HMRC	HM Revenue and Customs

1. Purpose of Report

This is the final account on the conduct of the Liquidation of A K Bird Limited, following our appointment as Joint Liquidators on 1 November 2019.

This final account has been prepared in accordance with insolvency legislation to provide members and the Registrar of Companies, with information relating to the entire period of the Liquidation, from 1 November 2019 to date. This final account should be read in conjunction with any previous reports that have been issued, copies of which are available upon request.

This final account has been prepared solely in accordance with the relevant legislation. It has not been prepared for use in respect of any other purpose, or to inform any investment decision in relation to any debt or financial interest in the Company.

Neither the Liquidators nor Bridgewood, accept any liability whatsoever arising as a result of any decision or action, taken or refrained from, as a result of information contained in this report.

2. Progress of the Liquidation

A sizeable amount of time has been incurred in liaising with HMRC to understand and conclude the position regarding the pre appointment tax position, arranging for final returns to be submitted and obtaining relevant clearance to close the Liquidation.

Realisation of Assets

Book Debts

According to the Company records, there were no book debts due. However, the sum of £733.20, was received into the Company bank account after the Declaration of Solvency was prepared. The director confirmed the amount was due to the Company and the funds were subsequently transferred to the liquidation bank account.

VAT Refund

According to the Declaration of Solvency, a VAT refund of £2,866.00 was payable to the Company. The sum of £2,866.21 was realised in the Period.

Cash at Bank

The sum realised in regards to cash at bank was £235,388.03 (compared to a Declaration of Solvency value of £237,184.02). The difference is due to the fact that a payment was made to an outstanding creditor after the Declaration of Solvency was prepared.

Funding Circle

The Declaration of Solvency showed a sum of £129,802.27 due to the Company, in relation to funds previously invested with Funding Circle. A total of £63,500.00 has been drawn down to date and was paid into the Company bank account, which was kept open for this purpose. Bank charges of £9.10 have been applied to the Company account and are shown in the attached Receipts & Payments Account.

Payments totalling £4,411.20 were also paid into the Company bank account, in error. These payments have been forwarded to the correct recipient and are shown on the attached Receipts & Payments Account.

Bridgewood Financial Solutions Limited, Second Floor, Point South, Upper Parliament Street, Nottingham, NG1 6LF. Registered in England number 03057765

5. Pre Appointment Remuneration

The Board previously authorised a fee of £3,000.00, for preparing the Declaration of Solvency and producing the documents to place the Company into MVL, prior to our appointment, at a meeting held on 1 November 2019.

The fee for preparing the Declaration of Solvency and producing the documents to place the Company into MVL was paid by the Company prior to appointment and is therefore not showing on the Receipts and Payments Account.

The Board also authorised the payment of disbursements for my required bond and statutory advertising costs in the sum of £185.00 and £219.00 respectively. Again, payment for these expenses was made to Bridgewood by the Company prior to appointment. Accordingly, they are not showing on the Receipts and Payments Account.

6. Joint Liquidators' Remuneration

We did not request a fee for our post appointment work. As such, no fees have been drawn.

7. Joint Liquidators' Expenses and Disbursements

No expenses have been paid from the Liquidation estate.

In accordance with the provisions of rule 18.9 Insolvency (England and Wales) Rules 2016, Members have a right to request further information about remuneration or expenses and to challenge such remuneration or expenses under rule 18.34. As no post appointment remuneration or expenses have been paid, this provision does not apply.

8. Further Information and Closure

To comply with the Provision of Services Regulations, some general information about the Company can be found at Appendix A.

Data Protection

In order to comply with data protection legislation, please be advised that, our privacy notice in accordance with the General Data Protection Regulation ('GDPR') can be found at <https://www.bridgewood.co.uk/insolvency-practitioner-privacy-policy.html>

Closure

I can advise that our release as Joint Liquidators will be effective upon the filing with the Registrar of Companies, a copy of our final account. This has been sent today.

The Company will be dissolved automatically (cease to exist), three months after filing of the final account and statement with the Registrar of Companies.

A handwritten signature in dark ink, appearing to be "Q." followed by a horizontal stroke.

[illegible]

Appendix A

Statutory, Dividend and Other Information

Company Name:	A K Bird Limited
Trading Name:	N/A
Company Number:	03408327
Date of Incorporation:	24 July 1997
Trading Address:	Unit 1B Hudson Road, Saxby Road Industrial Estate, Melton Mowbray, LE13 1BS
Registered Office:	Second Floor, Poynt South, Upper Parliament Street, Nottingham, NG1 6LF
Former Registered Office:	Cawley House, 149-155 Canal Street, Nottingham, NG1 7HR
Principal Trading Activity:	Engineering - Precision Machining
Liquidators' Name:	Louise Freestone & Paul Mallatratt
Liquidators' Address:	Second Floor, Poynt South, Upper Parliament Street, Nottingham, NG1 6LF
IP Numbers:	20170 and 20630
Date of Appointment:	1 November 2019
Correspondence Contact Details:	Ellie Milton 0115 871 2940 ellie.milton@bridgewood.co.uk Bridgewood Financial Solutions Limited Second Floor, Poynt South, Upper Parliament Street, Nottingham NG1 6LF

Dividends	Owed	Paid	Date Paid
Unsecured Creditors	£Nil	N/A	N/A
Statutory Interest	N/A	N/A	N/A

Appendix B

Receipts and Payments Account

	Declaration of Solvency £	From 01/11/2019 To 05/10/2020 £	From 01/11/2019 To 05/10/2020 £
RECEIPTS			
Book Debts		733.20	733.20
VAT Refund	2,866.00	2,866.21	2,866.21
Cash at Bank	237,184.02	235,388.03	235,388.03
Funding Circle	129,802.27	133,459.31	133,459.31
Bank Interest Gross		13.56	13.56
		372,460.31	372,460.31
PAYMENTS			
Funding Circle Funds Received in Error		4,411.20	4,411.20
Bank Charges		9.10	9.10
Ordinary Shareholders		368,040.01	368,040.01
		372,460.31	372,460.31
Net Receipts/(Payments)		0.00	0.00
MADE UP AS FOLLOWS			
		0.00	0.00