

Registered Number 03423013

R.A.B ELECTRICAL SERVICES LIMITED

Abbreviated Accounts

31 October 2013

Abbreviated Balance Sheet as at 31 October 2013

	Notes	2013	2012
		£	£
Fixed assets			
Tangible assets	2	21,879	18,270
		<u>21,879</u>	<u>18,270</u>
Current assets			
Stocks		28,000	34,401
Debtors		92,439	74,737
Cash at bank and in hand		10,010	26,699
		<u>130,449</u>	<u>135,837</u>
Creditors: amounts falling due within one year		(138,043)	(142,298)
Net current assets (liabilities)		<u>(7,594)</u>	<u>(6,461)</u>
Total assets less current liabilities		<u>14,285</u>	<u>11,809</u>
Creditors: amounts falling due after more than one year		(9,895)	(11,435)
Provisions for liabilities		(4,334)	-
Total net assets (liabilities)		<u><u>56</u></u>	<u><u>374</u></u>
Capital and reserves			
Called up share capital		110	110
Profit and loss account		(54)	264
Shareholders' funds		<u><u>56</u></u>	<u><u>374</u></u>

- For the year ending 31 October 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 11 June 2014

And signed on their behalf by:

S Jones, Director

Notes to the Abbreviated Accounts for the period ended 31 October 2013

1 Accounting Policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities.

Tangible assets depreciation policy

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

F F & Equipment - 15% reducing balance

Motor vehicles - 25% reducing balance

Other accounting policies

Stock & work in progress

Stock & work in progress are valued at the lower of cost & net realisable value.

Leasing & HP commitments

Assets obtained under HP contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit & loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

2 Tangible fixed assets

	£
Cost	
At 1 November 2012	39,081
Additions	10,750
Disposals	-
Revaluations	-
Transfers	-
At 31 October 2013	<u>49,831</u>
Depreciation	
At 1 November 2012	20,811
Charge for the year	7,141
On disposals	<u>-</u>

At 31 October 2013	<u>27,952</u>
Net book values	
At 31 October 2013	<u>21,879</u>
At 31 October 2012	<u>18,270</u>

3 Transactions with directors

Name of director receiving advance or credit:	S Jones
Description of the transaction:	Interest free loan
Balance at 1 November 2012:	£ 4,069
Advances or credits made:	£ 23,094
Advances or credits repaid:	-
Balance at 31 October 2013:	<u>£ 27,163</u>

Name of director receiving advance or credit:	R Aones
Description of the transaction:	Interest free loan
Balance at 1 November 2012:	£ 23,390
Advances or credits made:	-
Advances or credits repaid:	<u>£ 23,390</u>
Balance at 31 October 2013:	<u>£ 0</u>

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