

Company Number
03423013

RAB Electrical Services Limited
Abbreviated Balance Sheet and Notes
31st October 2006



D C Evans Chartered Accountant
Trefnant
Denbighshire

RAB Electrical Services Limited
Abbreviated Balance Sheet
As at 31st October 2006

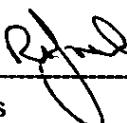
	Notes	2006		2005	
		£	£	£	£
FIXED ASSETS					
Tangible assets	2		13,620		6,320
CURRENT ASSETS					
Stocks		4,000		3,500	
Work in progress		17,419		20,700	
Debtors		26,490		53,745	
Cash at bank and in hand		10		120	
		<u>47,919</u>		<u>78,065</u>	
CREDITORS- amounts falling due within one year		<u>(59,552)</u>		<u>(84,130)</u>	
NET CURRENT LIABILITIES			<u>(11,633)</u>		<u>(6,065)</u>
			<u>£1,987</u>		<u>£255</u>
CAPITAL AND RESERVES					
Called up share capital	3		110		110
Profit and loss account			1,877		145
			<u>£1,987</u>		<u>£255</u>

In the director's opinion the company was entitled under section 249A(1) of the Companies Act 1985 to exemption from the audit of its accounts for the year ended 31st October 2006. No member of the company has deposited a notice under section 249B(2) requiring an audit of these accounts.

The director is responsible for ensuring that the company keeps accounting records which comply with section 221 of the Act and for preparing accounts which give a true and fair view of the state of the company as at the end of each financial year and of its profit or loss of each year in accordance with the requirements of section 226 of the Act and which otherwise comply with its requirements, so far as applicable to the company.

These accounts have been prepared in accordance with the special provisions relating to small companies within part VII of the Companies Act 1985 and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Signed on behalf of the board


 R A Jones

Approved by the board 11th April 2007

RAB Electrical Services Limited
Notes to the Abbreviated Balance Sheet
For the year ended 31st October 2006

1 ACCOUNTING POLICIES**(a) BASIS OF ACCOUNTING**

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002)

(b) DEPRECIATION

Depreciation is provided on all tangible fixed assets in use, other than freehold land, at rates calculated to write off the cost of each asset over its expected useful life at the following rates

Plant and machinery	25% on cost
Fixtures and fittings	25% on cost
Motor vehicles	15% on cost

(c) OPERATING LEASES

The rentals payable under operating leases are charged on a straight line basis over the lease term

2 TANGIBLE FIXED ASSETS

	Total £
Cost	
As at 1st November 2005	20,314
Additions in the year	11,636
Disposals in the year	0
As at 31st October 2006	<u>31,950</u>
Depreciation	
As at 1st November 2005	13,994
Charge for the year	4,336
Relating to disposals	0
As at 31st October 2006	<u>18,330</u>
Net book value	
As at 31st October 2006	<u><u>£13,620</u></u>
As at 31st October 2005	<u><u>£6,320</u></u>

RAB Electrical Services Limited
Notes to the Abbreviated Balance Sheet (continued)
For the year ended 31st October 2006

3 CALLED UP SHARE CAPITAL

	2006 £	2005 £
Authorised 110 ordinary shares of £1	<u>£110</u>	<u>£110</u>
Allotted, called up and fully paid 110 ordinary shares of £1	<u>£110</u>	<u>£110</u>