

Abbreviated Financial Statements for the Year Ended 31st October 2002

for

RAB Electrical Services Limited



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RAB Electrical Services Limited

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for the Year Ended 31st October 2002

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RAB Electrical Services Limited

Company Information
for the Year Ended 31st October 2002

DIRECTORS:

R A Jones
R A Bennett

SECRETARY:

Mrs G Pullen

REGISTERED OFFICE:

Unit 6
Catheralls Industrial Estate
Brooklyn Way
Buckley
Flintshire
CH7 3PS

REGISTERED NUMBER:

3423013 (England and Wales)

ACCOUNTANTS:

S W M Reynolds BSC FCA
Morar,
20 Delavor Road
Heswall
WIRRAL
CH60 4RW

RAB Electrical Services Limited

Abbreviated Balance Sheet
31st October 2002

		31.10.02		31.10.01	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		12,410		1,392
CURRENT ASSETS:					
Stocks		6,627		6,922	
Debtors		44,664		40,380	
Cash at bank and in hand		180		8,839	
		51,471		56,141	
CREDITORS: Amounts falling due within one year		71,843		48,793	
NET CURRENT (LIABILITIES)/ASSETS:			(20,372)		7,348
TOTAL ASSETS LESS CURRENT LIABILITIES:			£(7,962)		£8,740
CAPITAL AND RESERVES:					
Called up share capital	3		110		110
Profit and loss account			(8,072)		8,630
SHAREHOLDERS' FUNDS:			£(7,962)		£8,740

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31st October 2002.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st October 2002 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



R A Jones - DIRECTOR

Approved by the Board on 11th December 2002

The notes form part of these financial statements

RAB Electrical Services Limited

Notes to the Abbreviated Financial Statements
for the Year Ended 31st October 2002

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on cost

Stocks

Stock and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pensions

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

2. **TANGIBLE FIXED ASSETS**

	Total
	£
COST:	
At 1st November 2001	3,866
Additions	18,650
Disposals	(4,550)
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At 31st October 2002	17,966
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DEPRECIATION:	
At 1st November 2001	2,474
Charge for year	3,082
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At 31st October 2002	5,556
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NET BOOK VALUE:	
At 31st October 2002	12,410
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At 31st October 2001	1,392
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RAB Electrical Services Limited

Notes to the Abbreviated Financial Statements
for the Year Ended 31st October 2002

3. **CALLED UP SHARE CAPITAL**

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.10.02 £	31.10.01 £
110	Ordinary	£1	<u>110</u>	<u>110</u>