

Abbreviated Financial Statements for the Year Ended 31st October 2000

for

RAB Electrical Services Limited



RAB Electrical Services Limited

Contents of the Abbreviated Financial Statements
for the Year Ended 31st October 2000

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Financial Statements	3

RAB Electrical Services Limited

Company Information
for the Year Ended 31st October 2000

DIRECTOR: R A Jones

SECRETARY: Mrs G Pullen

REGISTERED OFFICE: Unit 6
Catheralls Industrial Estate
Brooklyn Way
Buckley
Flintshire
CH7 3PS

REGISTERED NUMBER: 3423013 (England and Wales)

ACCOUNTANT: S W M Reynolds BSc FCA
Chartered Accountant
Morar
20 Delavor Road
Heswall
Wirral
CH60 4RW

RAB Electrical Services Limited

Abbreviated Balance Sheet
31st October 2000

		31.10.00		31.10.99	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		2,358		2,096
CURRENT ASSETS:					
Stocks		5,442		8,438	
Debtors		50,179		68,739	
Cash at bank and in hand		399		11,056	
		56,020		88,233	
CREDITORS: Amounts falling due within one year		46,336		62,165	
NET CURRENT ASSETS:			9,684		26,068
TOTAL ASSETS LESS CURRENT LIABILITIES:			£12,042		£28,164
CAPITAL AND RESERVES:					
Called up share capital	3		110		110
Profit and loss account			11,932		28,054
SHAREHOLDERS' FUNDS:			£12,042		£28,164

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31st October 2000.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st October 2000 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



R A Jones - DIRECTOR

Approved by the Board on 2nd January 2001

The notes form part of these financial statements

RAB Electrical Services Limited

Notes to the Abbreviated Financial Statements
for the Year Ended 31st October 2000

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on cost

Stocks

Stock and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the director, there is reasonable probability that the liability will not arise in the foreseeable future.

Pensions

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

2. **TANGIBLE FIXED ASSETS**

	Total
	£
COST:	
At 1st November 1999	3,493
Additions	2,273
Disposals	(1,900)
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At 31st October 2000	3,866
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DEPRECIATION:	
At 1st November 1999	1,397
Charge for year	1,441
Eliminated on disposals	(1,330)
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At 31st October 2000	1,508
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NET BOOK VALUE:	
At 31st October 2000	2,358
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At 31st October 1999	2,096
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RAB Electrical Services Limited

Notes to the Abbreviated Financial Statements
for the Year Ended 31st October 2000

3. **CALLED UP SHARE CAPITAL**

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.10.00 £	31.10.99 £
110	Ordinary	£1	110 <u> </u>	110 <u> </u>