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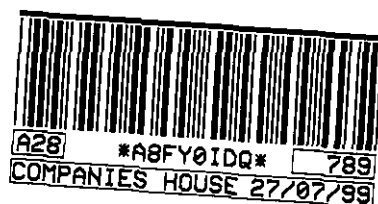
REGISTERED NUMBER: 3423013

Abbreviated Financial Statements

for the Period 1st September 1997 to 31st October 1998

for

RAB Electrical Limited



RAB Electrical Limited

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for the Period 1st September 1997 to 31st October 1998

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RAB Electrical Limited

Company Information  
for the Period 1st September 1997 to 31st October 1998

**DIRECTORS:** S A Jones  
R A Jones

**SECRETARY:** R A Jones

**REGISTERED OFFICE:** N D T Buildings  
Factory road  
Sandycroft  
Deeside  
Flintshire  
CH5 2DD

**REGISTERED NUMBER:** 3423013

**ACCOUNTANTS:** Johnstone Howell & Co  
Chartered Accountants  
Fairfield House  
104 Whitby Road  
Ellesmere Port  
South Wirral

RAB Electrical Limited

Abbreviated Balance Sheet  
31st October 1998

	Notes	£	£
<b>FIXED ASSETS:</b>			
Tangible assets	2		2,812
<b>CURRENT ASSETS:</b>			
Stocks		2,000	
Debtors		138,110	
Cash at bank and in hand		5,688	
		<hr/>	
		145,798	
<b>CREDITORS:</b> Amounts falling due within one year		120,923	
		<hr/>	
<b>NET CURRENT ASSETS:</b>			24,875
			<hr/>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES:</b>			£27,687
			<hr/>
<b>CAPITAL AND RESERVES:</b>			
Called up share capital	3		110
Profit and loss account			27,577
			<hr/>
Shareholders' funds			£27,687
			<hr/>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the period ending 31st October 1998.

No notice has been deposited under Section 249B(2) of the Companies Act 1985 in relation to its financial statements for the financial year.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

**ON BEHALF OF THE BOARD:**



- DIRECTOR

Approved by the Board on 20th July 1999

RAB Electrical Limited

Notes to the Abbreviated Financial Statements  
for the Period 1st September 1997 to 31st October 1998

1. **ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc                      - 25% on cost

**Stocks**

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred taxation**

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

**Pensions**

The company operates a defined contribution pension scheme. Contributions payable for the period are charged in the profit and loss account.

2. **TANGIBLE FIXED ASSETS**

	<u>Total</u>
	£
<b>COST:</b>	
Additions	3,336
At 31st October 1998	<u>3,336</u>
<b>DEPRECIATION:</b>	
Charge for period	524
At 31st October 1998	<u>524</u>
<b>NET BOOK VALUE:</b>	
At 31st October 1998	<u><u>2,812</u></u>

3. **CALLED UP SHARE CAPITAL**

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	£
110	Ordinary	£1	<u><u>110</u></u>

110 Ordinary shares of £1 each were allotted and fully paid for cash at par during the period.

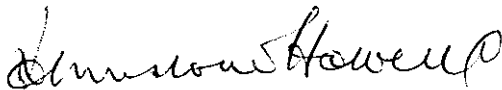
RAB Electrical Limited

Report of the Accountants to the Directors of  
RAB Electrical Limited

The following reproduces the text of the report prepared for the directors in respect of the company's annual financial statements, from which the abbreviated financial statements (set out on pages two to three) have been prepared.

In accordance with instructions given to us we have prepared the financial statements for the period ended 31st October 1998 set out on pages three to six from the accounting records and from information and explanations supplied to us by the management of the company.

We have not audited the financial statements. Accordingly, we do not express an audit opinion or any other form of assurance that the accounting records and the financial statements are free from material misstatement.



Johnstone Howell & Co  
Chartered Accountants  
Fairfield House  
104 Whitby Road  
Ellesmere Port  
South Wirral

Dated: 20th July 1999