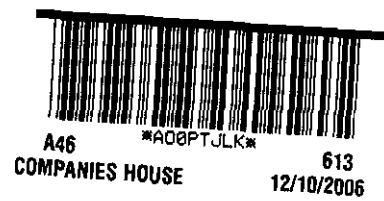


**Abbreviated Unaudited Accounts**  
**For The Year Ended 28 February 2006**  
**for**  
**Ra & Olly Limited**



**Ra & Olly Limited**

**Contents of the Abbreviated Accounts  
For The Year Ended 28 February 2006**

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**Ra & Olly Limited**  
**Company Information**  
**For The Year Ended 28 February 2006**

<b>DIRECTORS:</b>	Mr N W Laffar Mrs K E Laffar
<b>SECRETARY:</b>	Mrs K E Laffar
<b>REGISTERED OFFICE:</b>	48 Arwenack Street Falmouth Cornwall TR11 3JH
<b>REGISTERED NUMBER:</b>	3294081 (England and Wales)
<b>ACCOUNTANTS:</b>	Hodgsons Chartered Accountants 48 Arwenack Street Falmouth Cornwall TR11 3JH
<b>BANKERS:</b>	Barclays plc Islington and Camden London

**Ra & Olly Limited**

**Abbreviated Balance Sheet  
28 February 2006**

	Notes	2006 £	2005 £
<b>FIXED ASSETS</b>			
Tangible assets	2	8,329	10,085
<b>CURRENT ASSETS</b>			
Stocks		3,677	2,378
Debtors		94,874	80,878
Cash at bank		11,665	30,230
		<u>110,216</u>	<u>113,486</u>
<b>CREDITORS</b>			
Amounts falling due within one year		<u>102,461</u>	<u>94,972</u>
<b>NET CURRENT ASSETS</b>		<u>7,755</u>	<u>18,514</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>16,084</u>	<u>28,599</u>
<b>CREDITORS</b>			
Amounts falling due after more than one year		-	(253)
<b>PROVISIONS FOR LIABILITIES</b>		<u>(247)</u>	<u>(308)</u>
<b>NET ASSETS</b>		<u><u>15,837</u></u>	<u><u>28,038</u></u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	3	100	2
Profit and loss account		<u>15,737</u>	<u>28,036</u>
<b>SHAREHOLDERS' FUNDS</b>		<u><u>15,837</u></u>	<u><u>28,038</u></u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 28 February 2006.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2006 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

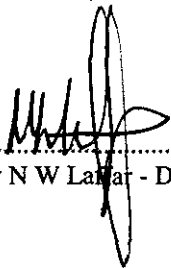
The notes form part of these abbreviated accounts

**Ra & Olly Limited**

**Abbreviated Balance Sheet - continued**  
**28 February 2006**

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2005).

The financial statements were approved by the Board of Directors on 25 September 2006 and were signed on its behalf by:

A handwritten signature in black ink, appearing to read 'N W Laffar', written over a horizontal dotted line.

Mr N W Laffar - Director

The notes form part of these abbreviated accounts

# Ra & Olly Limited

## Notes to the Abbreviated Accounts For The Year Ended 28 February 2006

### 1. ACCOUNTING POLICIES

#### Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

#### Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

#### Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 20% on cost
Motor vehicles	- 25% on reducing balance

#### Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

#### Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

#### Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

#### Pensions

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

### 2. TANGIBLE FIXED ASSETS

	Total £
<b>COST</b>	
At 1 March 2005	33,079
Additions	1,133
	<hr/>
At 28 February 2006	34,212
	<hr/>
<b>DEPRECIATION</b>	
At 1 March 2005	22,994
Charge for year	2,889
	<hr/>
At 28 February 2006	25,883
	<hr/>
<b>NET BOOK VALUE</b>	
At 28 February 2006	8,329
	<hr/>
At 28 February 2005	10,085
	<hr/>

# **Ra & Olly Limited**

## **Notes to the Abbreviated Accounts - continued** **For The Year Ended 28 February 2006**

### **3. CALLED UP SHARE CAPITAL**

Authorised:

Number:	Class:	Nominal value:	2006 £	2005 £
10,000	Ordinary shares	£1	<u>10,000</u>	<u>10,000</u>

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2006 £	2005 £
100 (2005 - 2)	Ordinary shares	£1	<u>100</u>	<u>2</u>

The following shares were allotted and fully paid for cash at par during the year:

98 Ordinary shares shares of £1 each