

**REGISTERED NUMBER: 3294081 (England and Wales)**

**Unaudited Abbreviated Accounts**  
**For The Year Ended 28 February 2005**  
**for**  
**Ra & Olly Limited**



**Ra & Olly Limited**

**Contents of the Abbreviated Accounts  
For The Year Ended 28 February 2005**

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Abbreviated Balance Sheet</b>	<b>2</b>
<b>Notes to the Abbreviated Accounts</b>	<b>4</b>

**Ra & Olly Limited**  
**Company Information**  
**For The Year Ended 28 February 2005**

<b>DIRECTOR:</b>	Mr N W Laffar
<b>SECRETARY:</b>	Mrs K Laffar
<b>REGISTERED OFFICE:</b>	48 Arwenack Street Falmouth Cornwall TR11 3JH
<b>REGISTERED NUMBER:</b>	3294081 (England and Wales)
<b>ACCOUNTANTS:</b>	Hodgsons Chartered Accountants 48 Arwenack Street Falmouth Cornwall TR11 3JH
<b>BANKERS:</b>	Barclays plc Islington and Camden London

**Ra & Olly Limited**

**Abbreviated Balance Sheet  
28 February 2005**

	Notes	2005 £	2004 £
<b>FIXED ASSETS</b>			
Tangible assets	2	10,085	14,074
<b>CURRENT ASSETS</b>			
Stocks		2,378	2,207
Debtors		80,878	84,482
Cash at bank		30,230	31,975
		<u>113,486</u>	<u>118,664</u>
<b>CREDITORS</b>			
Amounts falling due within one year		<u>94,972</u>	<u>109,215</u>
<b>NET CURRENT ASSETS</b>		<u>18,514</u>	<u>9,449</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>28,599</u>	<u>23,523</u>
<b>CREDITORS</b>			
Amounts falling due after more than one year		(253)	(3,288)
<b>PROVISIONS FOR LIABILITIES AND CHARGES</b>		<u>(308)</u>	<u>(530)</u>
		<u>28,038</u>	<u>19,705</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	3	2	2
Profit and loss account		<u>28,036</u>	<u>19,703</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>28,038</u>	<u>19,705</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 28 February 2005.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2005 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

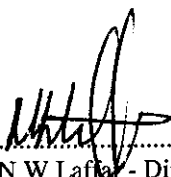
- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

**Ra & Olly Limited**

**Abbreviated Balance Sheet - continued**  
**28 February 2005**

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

**ON BEHALF OF THE BOARD:**



.....  
Mr N W Laffey - Director

Approved by the Board on .....

22/8/2005

The notes form part of these abbreviated accounts

## Ra & Olly Limited

### Notes to the Abbreviated Accounts For The Year Ended 28 February 2005

#### 1. ACCOUNTING POLICIES

##### Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

##### Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

##### Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 20% on cost
Motor vehicles	- 25% on reducing balance

##### Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

##### Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

##### Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

##### Pensions

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

#### 2. TANGIBLE FIXED ASSETS

	Total £
<b>COST</b>	
At 1 March 2004	
and 28 February 2005	33,079
<b>DEPRECIATION</b>	
At 1 March 2004	19,006
Charge for year	3,988
	22,994
<b>NET BOOK VALUE</b>	
At 28 February 2005	10,085
At 29 February 2004	14,073

**Ra & Olly Limited**

**Notes to the Abbreviated Accounts - continued**  
**For The Year Ended 28 February 2005**

**3. CALLED UP SHARE CAPITAL**

Authorised:		Nominal value:	2005	2004
Number:	Class:		£	£
10,000	Ordinary shares	£1	<u>10,000</u>	<u>10,000</u>
Allotted and issued:		Nominal value:	2005	2004
Number:	Class:		£	£
2	Share capital	£1	<u>2</u>	<u>2</u>