

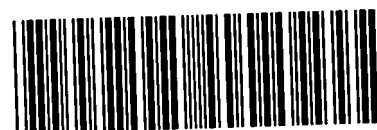
Company registered number 3753832
Registered charity number 1077763

Radio Regen

Financial Statements

for the year ended 30 September 2017

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Radio Regen

**Report of the Management Committee
for the year ended 30 September 2017**

The Management Committee presents its report and unaudited financial statements for the year ended 30 September 2017

Reference and Administrative Information

Charity name	Radio Regen
Charity Registration Number	1077763
Company Registration Number	3753832
Registered Office	Green Fish Resource Centre 46-50 Oldham Street Manchester M4 1LE

Management Committee

Peter Abel	
Euan Doak	
Natalie Doherty	
David Kay	Appointed 13 Sep 2017
David McGealy	
Prudence Yeoman	Resigned 28 Jun 2017

Company Secretary

Cathy Brooks

Principal staff

Phil Korbel	Director
Cathy Brooks	Deputy Director
Cormac Lawler	Project Co-ordinator

Independent Examiner

Paul Cowham FCA DChA
Green Fish Resource Centre
46-50 Oldham Street
Manchester
M4 1LE

Bankers

Co-operative Bank Plc
PO Box 250
Delf House
Southway
Skelmersdale
WN8 6WT

**Report of the Management Committee
for the year ended 30 September 2017**

Objectives and activities

Purposes and Aims

The stated object of the charity is to advance education for the public benefit in particular for those persons who are unemployed or otherwise disadvantaged, by providing training in the skills required for radio broadcasting and media communication which will assist such persons to become self-supporting or gain full employment.

Ensuring Our Work Delivers Our Aims

Radio Regen's trustees' meetings look at the success of each key activity and the benefits they have brought to those people that the charity aims to help. This enables Radio Regen to ensure that its aims, objectives and activities remain focused on its stated purposes. We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities. In particular, the trustees consider how planned activities will contribute to the aims and objectives they have set.

The Focus of Our Work

During the year, the main objectives of Radio Regen were focused on supporting the delivery of radio training and provision of volunteering opportunities, particularly for individuals in deprived urban areas. The strategies employed by the charity to help it to meet these objectives included:

- Assisting organisations in other areas to set up community radio projects through the vehicle of the Community RadioToolkit website;
- Developing collaborative strategic projects to enhance the effectiveness of the community media sector.

How Our Activities Deliver Public Benefit

Radio Regen's main activities are laid out below. All of our activities are based on the provision of education for the public benefit - whether to enable people to participate in community radio, to help them set up community radio stations, or simply to better their quality of life or chances of gainful employment.

Who Used and Benefited From Our Services?

Radio Regen's activities benefit people living throughout England but with an emphasis on the Greater Manchester area. The charity provides this benefit either directly to beneficiaries in Greater Manchester, or through the channel of other community media organisations. These organisations make use of Radio Regen's shared knowledge capital via the Community Radio Toolkit website and the Social Media and Employment FM projects and in turn offer public benefit to individuals in their areas.

Achievements and performance

Employment FM

Employment FM is a three year national project funded by the Paul Hamlyn Foundation (PHF) to assess, develop and disseminate the employability impacts of community radio training on disadvantaged young people. The project commenced in November 2014 and has engaged a range of partners including community radio stations SHMU, Sunny Govan and ALLFM, the online youth station Reform Radio, the employability provider Standguide, a Manchester secondary school specialising in provision for the autism community, and The Big Life group.

Employment FM aims to enable community radio stations to better deliver employability training for a wide range of partners. The project's third year built on the pilot training projects delivered in year 2 and focused on dissemination. To this end a variety of resources were produced including an Employment FM handbook detailing why and how to deliver employability training, an animated Employment FM 'overview' video, and a series of podcasts focussing on key learning points of Employment FM. Two training sessions were delivered in Manchester in Jun 17 - one for station managers giving an overview of employability training, and a 'Training the trainers' session in Manchester - and the project was presented at a workshop at the Community Media Association conference in Sep 2017. A model was developed to provide strategic one-to-one support to stations wanting to deliver employability training, and a 6 month extension to the project was agreed with PHF to enable this support to continue for participating stations. A total of 40 community radio stations have been engaged by the project to date.

As a direct result of Employment FM, Radio Regen and North Manchester FM delivered employability training courses to 2 groups of young offenders engaged by Manchester Youth Justice.

**Report of the Management Committee
for the year ended 30 September 2017**

Health FM

Health FM is a project funded by the Ofcom Community Radio Fund which aims to support the UK community radio sector to deliver health projects in the fields of Public Health, Primary Care, Mental Health and Social Care with a focus on Greater Manchester. Health FM is a partnership project with ALL FM.

The initial research phase of Health FM has involved documenting existing activity in the area of community radio and health, networking with relevant health agencies in the Manchester area, and developing a number of evaluated health pilot projects. The subsequent dissemination phase of the project will directly support a number of stations to develop new health partnership projects and publish guidance on the Community Radio Toolkit website.

The Community Radio Toolkit

Radio Regen continued to host and develop the Community Radio Toolkit website - www.communityradiotoolkit.net. The website is home to a wealth of online resources including information about community radio training (Connect:Transmit and Training Toolkit projects), impact measurement tools ('Prove It') and new Employment FM project resources.

The public benefit of the Toolkit website is to provide resources to enable community radio stations to better deliver services and to support their long-term sustainability so that they may continue to effectively engage beneficiaries in learning and volunteering opportunities.

Financial review

Principal Funding Sources

The principal funding sources for the charity are currently by way of grant income, contracts and fees. Grants accounted for nearly 90% of the charity's income in the period. Total incoming resources were similar to the previous year while expenditure was slightly reduced (83% of the previous year).

Investment Policy

The negligible level of unrestricted reserves held by the charity means that there are currently no funds available for long term investment. Grant funds received in advance are transferred to an instant access interest-paying savings account.

Reserves Policy

The reserves policy of Radio Regen is that in the event of cessation of the charity's major sources of funding, the charity should have unrestricted funds not committed or invested in tangible fixed assets sufficient to cover core staff and premises costs for a period of three months and to cover the charity's redundancy pay liability should the organisation be obliged to cease trading. At the end of the 16/17 year, this amount was £11,955. The Trustees are aware that the charity's reserves are currently insufficient to meet this Policy but are exploring options to increase the level. A staffing restructure is planned in 17/18 to reduce the fixed core staff costs.

Plans for Future Periods

Radio Regen will continue to focus on its core mission of using its considerable knowledge and networks to enable communities to tackle disadvantage through the use of community media. The charity has made a successful transition from being a direct training provider to educating people through the delivery of strategic and collaborative projects, and plans for the future will continue this approach.

Future priorities will include:

- Continuing to assess the strategic needs of the community radio sector and attempting to address those needs with targeted projects that create resources for the sector to share;
- More specifically and as a high priority - creating a sustainable business structure to enable the delivery, at scale, of community radio skills to disadvantaged young people via 'Alternative Provision' in High Schools. A donation towards this work has been procured and a bid for development work has been submitted to the Paul Hamlyn Foundation. This builds on the evidence and partnerships garnered from both of our earlier PHF projects and aligns with local education priorities.

**Report of the Management Committee
for the year ended 30 September 2017**

- Building on the work of the Ofcom-funded Health FM project to assess funding opportunities for the use of community radio in the delivery of health outcomes.

Other aspirations include exploring the international demand for the expertise contained in the Community Radio Toolkit, and assessing the potential for projects that mix community media and the arts with an emphasis on access and innovation.

Structure, governance and management

Recruitment and Appointment of Management Committee

The directors of the company are also charity trustees for the purposes of charity law and under the company's articles are known as members of the Management Committee. Under the requirements of the Memorandum and Articles of Association, one third of trustees who have been in office the longest retire at each Annual General Meeting but shall be eligible for re-election. Skills represented amongst the Trustee body include community media, mainstream media, financial management and voluntary sector management/charity trusteeship.

Governing Document

The company was established under a Memorandum and Articles of Association which established the objects and aims of the charitable company and is governed under its Articles of Association.

Induction and Training of Management Committee

Prospective new Trustees are introduced to the work of Radio Regen by attending meetings with the Chair of the Trustees and with the Director and Deputy Director. These briefings also cover the legal obligations and responsibilities of Trustees.

New Trustees are referred to the Charity Commission's "The Essential Trustee: What you need to know" resource, the Charity's Memorandum and Articles, and the latest published accounts. Training sessions are periodically organised for all Trustees to refresh them on the roles and responsibilities of the trustee body, and to discuss strategies for improvement as appropriate.

Risk Management

The Management Committee has conducted a review of the major risks to which the charity is exposed. Where appropriate, systems or procedures have been established to mitigate the risks the charity faces.

Procedures are in place to ensure compliance with health and safety of staff, volunteers, young people, other service users and visitors. A major external risk that the charity faces is an inability to obtain sufficient funding. In order to address this, the charity's strategy is to diversify its funding sources. Internally, financial risks are minimised by the implementation of procedures for the authorisation of all transactions, and systems are in place to ensure compliance with health and safety legislation.

Organisational Structure

Radio Regen's members are individuals and incorporated organisations with an interest in the work of the charity.

The charity trustees are elected by the members and are responsible for the strategic direction and policy of the charity. The Trustee body meets at least four times a year to agree the charity's programme of activity. The number of trustees is not subject to any maximum and at the end of the current period, 5 trustees from a variety of backgrounds relevant to the work of the charity were in post. The company secretary also attends trustee meetings but has no voting rights. Sub-committees are convened on an ad hoc basis to address specific issues (e.g. finance, examining new strategic directions for the organisation).

A scheme of delegation is in place and day to day responsibilities for the activities of Radio Regen rest with the Director and Deputy Director. The Director is responsible for ensuring that the charity delivers the specified activities, that key performance indicators are met, and that future strategic areas of need are identified and acted upon. The Deputy Director is responsible for financial management and day-to-day operational issues.

**Report of the Management Committee
for the year ended 30 September 2017**

Related Parties

ALL FM in South Manchester became independent from Radio Regen in 2006, but the charity retains a supportive role, and the Radio Regen Director sits on the ALL FM board.

Radio Regen's Deputy Director provides financial services to the Community Media Association (CMA – the UK's representative body for the community broadcasting sector) and the Project Coordinator joined the CMA Board in the year.

Company Status

The company is limited by guarantee and all members have agreed to contribute a sum not exceeding £10 in the event of a winding-up. The number of guarantees at 30 September 2017 was 12.

**Report of the Management Committee
for the year ended 30 September 2017**

Statement of Management Committee Responsibilities

The Management Committee is responsible for preparing the Report of the Management Committee and the financial statements in accordance with applicable law and regulations.

Company law requires the Management Committee to prepare financial statements for each financial year. Under that law the Management Committee has elected to prepare the financial statements in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) (United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities). Under company law the Management Committee must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and the income and expenditure of the charitable company for that period. In preparing these financial statements the Management Committee is required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The Management Committee is responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose at any time the financial position of the charitable company and to enable it to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

Members of the Management Committee, who are directors for the purposes of company law, and trustees for the purposes of charity law, who served during the year and up to the date of this report are set out on page 1.

This report has been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities (issued in March 2005) and in accordance with the provisions applicable to companies subject to the small companies' regime of the Companies Act 2006.

Approved by the Management Committee and signed on its behalf by:



..... Cathy Brooks (Secretary)

26/Jan/2018 Date

*Independent Examiner's Report to the
Trustees of Radio Regen*

I report on the accounts of the company for the year ended 30 September 2016 which are set out on pages 8 to 20.

Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 43(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedure laid down in the general Directions given by the Charity Commission under section 145 (5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In the course of my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with section 386 of the Companies Act 2006; and
 - to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charitieshave not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Paul Cowham FCA DChA
Green Fish Resource Centre
46-50 Oldham Street
Manchester
M4 1LE

Date

Radio Regen
Statement of Financial Activities
(including Income and Expenditure account)
for the year ended 30 September 2017

	Note	Unrestricted funds £	Restricted funds £	Total funds 2017 £	Total funds 2016 £
Income					
Donations and legacies	3	-	-	-	-
Charitable activities	4	-	60,738	60,738	62,163
Fees and other income	5	7,919	-	7,919	7,248
Investments	6	286	-	286	42
Total income		8,205	60,738	68,943	69,453
Expenditure					
Raising funds	-	-	-	-	-
Charitable activities	7	5,215	64,678	69,893	84,497
Total expenditure		5,215	64,678	69,893	84,497
Net income/(expenditure) for the year	8	2,990	(3,940)	(950)	(15,044)
Transfer between funds		-	-	-	-
Net movement in funds for the year		2,990	(3,940)	(950)	(15,044)
Reconciliation of funds					
Total funds brought forward		2,148	46,975	49,123	64,167
Total funds carried forward		5,138	43,035	48,173	49,123

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

Radio Regen
Company number 3753832
Balance sheet as at 30 September 2017

	Note	2017	2016
		£	£
Fixed assets			
Tangible assets	14	-	-
Total fixed assets		-	-
Current assets			
Debtors	15	24,122	8,860
Cash at bank and in hand		36,808	55,159
Total current assets		60,930	64,019
Liabilities			
Creditors: amounts falling due in less than one year	16	(12,757)	(14,896)
Net current assets		48,173	49,123
Total assets less current liabilities		48,173	49,123
Net assets		48,173	49,123
Funds of the charity			
Restricted income funds	17	43,035	46,975
Unrestricted income funds	18	5,138	2,148
Total charity funds		48,173	49,123

For the year in question, the company was entitled to exemption from an audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts are prepared in accordance with the special provisions of part 15 of the Companies Act 2006 relating to small companies and constitute the annual accounts required by the Companies Act 2006 and are for circulation to members of the company.

The notes on pages 15 to 26 form part of these accounts.

Approved by the Management committee on 26 JUN 18 and signed on their behalf by:

PETE ABEL
Name

Pete Abel
Signed

Radio Regen

Notes to the accounts for the year ended 30 September 2017

1 Accounting policies

The principal accounting policies adopted, judgments and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

a Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Radio Regen meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note.

b Reconciliation with previous Generally Accepted Accounting Practice

In preparing the accounts, the Management committee have considered whether in applying the accounting policies required by FRS 102 and the Charities SORP FRS 102 the restatement of comparative items was required. No such restatement was required.

c Preparation of the accounts on a going concern basis

The trustees consider that there are no material uncertainties about the charitable company's ability to continue as a going concern.

There are no key judgments which the trustees have made which have a significant effect on the accounts.

The trustees do not consider that there are any sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amount of assets and liabilities within the next reporting period.

Radio Regen

Notes to the accounts for the year ended 30 September 2017 (continued)

d Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Income received in advance of a provision of a specified service is deferred until the criteria for income recognition are met.

e Donated services and facilities

Donated professional services and donated facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), general volunteer time is not recognised; refer to the trustees' annual report for more information about their contribution.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

f Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

g Fund accounting

Unrestricted funds are available to spend on activities that further any of the purposes of charity.

Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose.

Restricted funds are donations which the donor has specified are to be solely used for particular areas of the charity's work or for specific projects being undertaken by the charity.

Radio Regen

Notes to the accounts for the year ended 30 September 2017 (continued)

h Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

i Operating leases

Operating leases are leases in which the title to the assets, and the risks and rewards of ownership, remain with the lessor. Rental charges are charged on a straight line basis over the term of the lease.

j Tangible fixed assets

Individual fixed assets costing £500 or more are capitalised at cost and are depreciated over their estimated useful economic lives on a straight line basis. There are currently no fixed assets.

Tangible fixed assets are depreciated on a straight line basis over their estimated useful lives as follows:

Asset Category	Annual rate
Studio/technical equipment	25%

k Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

l Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

m Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Radio Regen

Notes to the accounts for the year ended 30 September 2017 (continued)

N Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

O Pensions

The charity complies with autoenrolment requirements and makes contributions to pension schemes of its employees.

2 Legal status of the charity

The charity is a company limited by guarantee registered in England and Wales and has no share capital. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity. The registered office address is disclosed on page 1.

3 Income from donations and legacies

	Unrestricted £	Restricted £	Total 2017 £	Total 2016 £
Donations	-	-	-	-
	<hr/>	<hr/>	<hr/>	<hr/>
Total	-	-	-	-
	<hr/>	<hr/>	<hr/>	<hr/>
<i>Total by fund 30 September 2016</i>	-	-	-	
	<hr/>	<hr/>	<hr/>	

Radio Regen

Notes to the accounts for the year ended 30 September 2017 (continued)

4 Income from charitable activities

	Unrestricted £	Restricted £	Total 2017 £	Total 2016 £
Grants				
All FM Ltd	-	-	-	7,724
Paul Hamlyn Foundation	-	37,565	37,565	54,439
Health FM	-	23,173	23,173	-
Total	-	60,738	60,738	62,163
<i>Total by fund 30 September 2016</i>	-	62,163	62,163	

5 Fees and other income

	Unrestricted £	Restricted £	2017 £	2016 £
Fees	7,116	-	7,116	6,090
Other income	803	-	803	1,158
	7,919	-	7,919	7,248

All income from fees and trading is unrestricted.

6 Investment income

	Unrestricted £	Restricted £	2017 £	2016 £
Income from bank deposits	286	-	286	42
	286	-	286	42

All of the charity's investment income arises from money held in interest bearing deposit accounts. All investment income is unrestricted.

Radio Regen

Notes to the accounts for the year ended 30 September 2017 (continued)

7 Analysis of expenditure on charitable activities

	Total 2017 £	Total 2016 £
Staff costs	48,529	62,266
Premises costs	5,332	5,129
Administrative & office costs	3,498	3,290
Project costs	11,984	13,262
Other governance costs		
Independent examination	550	550
	<hr/> 69,893	<hr/> 84,497
	<hr/> <hr/>	<hr/> <hr/>
	2017 £	2016 £
Restricted expenditure	64,678	76,691
Unrestricted expenditure	5,215	7,806
	<hr/> 69,893	<hr/> 84,497
	<hr/> <hr/>	<hr/> <hr/>

8 Net income/(expenditure) for the year

This is stated after charging/(crediting):	2017 £	2016 £
Depreciation	-	-
Independent examiner's remuneration		
- accountancy	200	200
- independent examination	350	350
	<hr/>	<hr/>

Radio Regen

Notes to the accounts for the year ended 30 September 2017 (continued)

10 Staff costs

Staff costs during the year were as follows:

	2017 £	2016 £
Wages and salaries	14,808	18,397
Social security costs	803	1,418
Employers pension contributions	140	70
Consultants and freelance workers	32,778	42,381
	<hr/>	<hr/>
	48,529	62,266
	<hr/>	<hr/>

No employee has employee benefits in excess of £60,000 (2016: Nil).

The average number of staff employed during the period was 1 (2016: 1).

The average full time equivalent number of staff employed during the period was 0.4 (2016: 0.5).

The key management personnel of the charity comprise the trustees, the Project Director, and the Project Manager. The total employee benefits of the key management personnel of the charity were £19,910 (2016: £20,648).

11 Trustee remuneration and expenses, and related party transactions

Neither the trustees nor any persons connected with them received any remuneration or reimbursed expenses during the year (2016: £nil).

Phil Korbel, a trustee of Radio Regen, is director of ALL Arts and Media Ltd = ALL FM. £2,985 was paid to ALL FM relating to the delivery of Employment FM project.

Aggregate donations from related parties were £nil (2016: £nil).

There are no donations from related parties which are outside the normal course of business and no restricted donations from related parties.

No trustee or other person related to the charity had any personal interest in any contract or transaction entered into by the charity, including guarantees, during the year (2016: nil).

Radio Regen

Notes to the accounts for the year ended 30 September 2017 (continued)

12 Government grants

The charity did not receive any government grants in the year.

13 Corporation tax

The charity is exempt from tax on income and gains falling within Chapter 3 of Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects. No tax charges have arisen in the charity.

14 Fixed assets: tangible assets

	Studio/technical equipment £	Total £
Cost		
At 1 October 2016	16,371	16,371
Additions	-	-
Disposals	-	-
	<hr/>	<hr/>
At 30 September	16,371	16,371
	<hr/>	<hr/>
Depreciation		
At 1 October 2016	16,371	16,371
Charge for the year	-	-
Disposals	-	-
	<hr/>	<hr/>
At 30 September	16,371	16,371
	<hr/>	<hr/>
Net book value		
At 30 September	-	-
	<hr/>	<hr/>
<i>At 30 September</i>	-	-
	<hr/>	<hr/>

Radio Regen

Notes to the accounts for the year ended 30 September 2017 (continued)

15 Debtors

	2017 £	2016 £
Grants/fees receivable	23,172	7,724
Prepayments & other debtors	950	1,136
	<u>24,122</u>	<u>8,860</u>

16 Creditors: amounts falling due within one year

	2017 £	2016 £
Creditors	4,243	10,832
Accruals	8,415	3,956
Taxation and social security costs	99	108
	<u>12,757</u>	<u>14,896</u>

17 Analysis of movements in restricted funds

	Balance at 1 October 2016 £	Income £	Expenditure £	Transfers £	Balance at 30 September 2017 £
Paul Hamlyn - Employment FM	38,352	37,565	(57,170)	-	18,747
Paul Hamlyn - Connect:transmit	1,087	-	(65)	-	1,022
Bradford Community Broadcasting	558	-	-	-	558
All FM (Ofcom) - Health FM	6,978	23,173	(7,443)	-	22,708
	<u>46,975</u>	<u>60,738</u>	<u>(64,678)</u>	<u>-</u>	<u>43,035</u>

Radio Regen

Notes to the accounts for the year ended 30 September 2017 (continued)

17 Analysis of movements in restricted funds (continued)

Previous reporting period	Balance at 1 October 2015 £	Income £	Expenditure £	Transfers £	Balance at 30 September £
Paul Hamlyn - Employment FM	49,748	54,439	(65,835)	-	38,352
Paul Hamlyn - Connect:Transmit	1,149	-	(62)	-	1,087
Bradford Community Broadcasting	6,631	-	(6,073)	-	558
All FM (Ofcom) - Prove It	462	-	(462)	-	-
ALL FM (Ofcom) - Health FM	-	7,724	(746)	-	6,978
Community Radio Foundation	3,513	-	(3,513)	-	-
	<hr/> 61,503	<hr/> 62,163	<hr/> (76,691)	<hr/> -	<hr/> 46,975

Name of	Description, nature and purposes of the fund
Paul Hamlyn Foundation - Employment FM	Researching and supporting the delivery of employability training through community radio, working with a range of partners including community radio stations and employability providers
Paul Hamlyn Foundation - Connect:Transmit	National partnership project aimed at developing the speaking and listening skills of young people through their participation in community
Bradford Community Broadcasting (Ofcom) - Social Media	Promoting the effective use of social media by community radio stations to increase their impact and generate revenue
ALL FM (Ofcom) - Health FM	Supporting the UK community radio sector to deliver a range of partnership health projects in the fields of Public Health, Primary Care, Mental Health and Social Care.

Radio Regen

Notes to the accounts for the year ended 30 September 2017 (continued)

18 Analysis of movement in unrestricted funds

	Balance at 1 October 2016 £	Income £	Expenditure £	Transfers £	As at 30 September 2017 £
General fund	2,148	8,205	(5,215)	-	5,138
	<u>2,148</u>	<u>8,205</u>	<u>(5,215)</u>	<u>-</u>	<u>5,138</u>
	<u>2,148</u>	<u>8,205</u>	<u>(5,215)</u>	<u>-</u>	<u>5,138</u>
Previous reporting period	Balance at 1 October £	Income £	Expenditure £	Transfers £	As at 30 September 2016 £
General fund	2,664	7,290	(7,806)	-	2,148
	<u>2,664</u>	<u>7,290</u>	<u>(7,806)</u>	<u>-</u>	<u>2,148</u>
	<u>2,664</u>	<u>7,290</u>	<u>(7,806)</u>	<u>-</u>	<u>2,148</u>

19 Analysis of net assets between funds

	General fund £	Designated funds £	Restricted funds £	Total £
Tangible fixed assets	-	-	-	-
Net current assets/(liabilities)	5,138	-	43,035	48,173
	<u>5,138</u>	<u>-</u>	<u>43,035</u>	<u>48,173</u>
Total	<u>5,138</u>	<u>-</u>	<u>43,035</u>	<u>48,173</u>