

RADIO REGEN

COMPANY REGISTRATION NUMBER: 3753832

REGISTERED CHARITY NUMBER: 1077763

FINANCIAL STATEMENTS FOR THE YEAR ENDED 30TH SEPTEMBER 2013

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RADIO REGEN

COMPANY REGISTRATION NUMBER: 3753832

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FINANCIAL STATEMENTS FOR THE YEAR ENDED 30TH SEPTEMBER 2013

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RADIO REGEN

TRUSTEES REPORT

The Directors/Trustees (Management Committee Members) present their Report and the Financial Statements for the year ended 30 September 2013

Reference, Administrative Information and Governing Document

The charity is a company limited by guarantee and is registered with the Charity Commission

Company Registration Number	3753832	Incorporated 14th April 1999
Charity Registration No	1077763	Registered 12th October 1999

Directors

The directors/trustees who held office during the year ended 30 September 2013 were as follows

Pete Abel
David McGealy
Euan Doak
Caroline Price
Simon Foy
Natalie Doherty
Prue Yeoman

Secretary

Cathy Brooks

Senior Management Team

Phil Korbel	Director
Cathy Brooks	Deputy Director

Bankers

Co-operative Bank, PO Box 250, Delf House, Southway, Skelmersdale WN8 6WT

Accountants

Community Accountancy Service Ltd , The Grange, Pilgrim Drive,
Beswick, Manchester M11 3TQ

Recruitment and Appointment of Management Committee

The directors of the company are also charity trustees for the purposes of charity law and under the company's articles are known as members of the Management Committee Under the requirements of the Memorandum and Articles of Association, one third of trustees who have been in office the longest retire at each Annual General Meeting but shall be eligible for re-election

Skills represented amongst the Trustee body include community media, mainstream media, voluntary sector management, financial management and charity trusteeship

Governing Document

The company was established under a Memorandum and Articles of Association which established the objects and aims of the charitable company and is governed under its Articles of Association In the event of the company being wound up, members are required to contribute an amount not exceeding £10

Induction and Training of Management Committee

Prospective new Trustees are introduced to the work of Radio Regen by attending meetings with the Chair of the Trustees and with the Director and Deputy Director These briefings also cover the legal obligations and responsibilities of Trustees

New Trustees are referred to the Charity Commission's "The Essential Trustee What you need to know" resource, the Charity's Memorandum and Articles and the latest published accounts Training sessions are periodically organised for all Trustees to refresh them on the roles and responsibilities of the trustee body, and to discuss strategies for improvement as appropriate

RADIO REGEN

TRUSTEES REPORT (cont....)

Risk Management

The Management Committee has conducted a review of the major risks to which the charity is exposed. Where appropriate, systems or procedures have been established to mitigate the risks the charity faces. Procedures are in place to ensure compliance with health and safety of staff, volunteers, young people, other service users and visitors. A major external risk that the charity faces is funding. In order to address this, the charity's strategy is to diversify its funding sources and to reduce reliance on grants by generating more income through the delivery of services. Internally, financial risks are minimised by the implementation of procedures for the authorisation of all transactions, and systems are in place to ensure compliance with health and safety legislation.

Organisational Structure

Radio Regen's members are individuals and incorporated organisations with an interest in the work of the charity.

The charity trustees are elected by the members and are responsible for the strategic direction and policy of the charity. The Trustee body meets approximately every six to eight weeks to agree the charity's programme of activity. The number of trustees is not subject to any maximum and at the end of the current period, 7 trustees from a variety of backgrounds relevant to the work of the charity were in post. The company secretary also attends trustee meetings but has no voting rights. Sub-committees are convened on an ad hoc basis to address specific issues (e.g. finance, examining new strategic directions for the organisation).

A scheme of delegation is in place and day to day responsibilities for the activities of Radio Regen rest with the Director and Deputy Director. The Director is responsible for ensuring that the charity delivers the specified activities, that key performance indicators are met, and that future strategic areas of need are identified and acted upon. The Deputy Director is responsible for financial management and day to day operational issues.

Related Parties

Radio Regen's 13 year-long training partnership with The Manchester College came to an end last year, but the charity continues to consult with the College about new initiatives and supports recruitment to the College's in-house radio training courses.

Radio Regen's Director still sits on The Manchester Board (the local board of the Local Strategic Partnership) and the charity is also recognised at a national level, with the community radio sector regulator Ofcom consulting with Radio Regen on policy matters. Radio Regen has retained a supportive role with ALL FM in South Manchester and Wythenshawe FM since they became independent from the charity in 2006 and 2010 respectively, with the Director sitting on the boards of both organisations.

Aims and Objectives

Purposes and Aims

The stated object of the charity is to advance education for the public benefit in the North West Region of England, in particular for those persons who are unemployed or otherwise disadvantaged, by providing training in the skills required for radio broadcasting and media communication which will assist such persons to become self-supporting or gain full employment.

RADIO REGEN

TRUSTEES REPORT (cont....)

Aims and Objectives (cont ...)

Ensuring our work delivers our aims

Radio Regen's trustees' meetings look at the success of each key activity and the benefits they have brought to those people that the charity aims to help. This enables Radio Regen to ensure that its aims, objectives and activities remain focused on its stated purposes.

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities. In particular, the trustees consider how planned activities will contribute to the aims and objectives they have set.

The focus of our work

During the year, the main objectives of Radio Regen were focused on supporting the delivery of radio training and provision of volunteering opportunities, particularly for individuals in deprived urban areas. The strategies employed by the charity to help it meet these objectives included:

- ~ Assisting organisations in other areas to set up community radio projects through the vehicle of the Community Radio Toolkit website,
- ~ Developing collaborative strategic projects to enhance the effectiveness of the community media sector.

Achievements and Performance and Financial Review

The Community Radio Toolkit & 'Prove It'

The Toolkit site - www.communityradiotoolkit.net - continues to thrive. At the time of writing (May 2014) there are over 2,800 subscribers to the site, a number which rose steadily in the period.

Radio Regen's "Prove It" partnership project with ALL FM funded by an Ofcom Community Radio Fund grant continued in the period. This project aims to enable stations to work together to conduct authoritative research on the impact that they have on their local communities. Activities in the current period included developing a "how to manual" to guide stations through the "Prove it" process and further developing the data entry "plug-in". The public benefit of this activity is to ensure the long-term sustainability of the stations so that they may continue to effectively engage beneficiaries in learning and volunteering opportunities.

Connect - Transmit

Delivery of the strategic "Connect - Transmit" project continued in the period - a three year Paul Hamlyn Foundation - funded project to capture and disseminate best practice in the delivery of speaking and listening skills to 11 - 19 year olds via the medium of community radio training. Young people were engaged in a variety of pilot training projects at four partner community radio stations - in Aberdeen, Preston, Bradford and Norwich. These projects worked with a range of young people (by age, background and educational setting) and explored various methods by which they could be trained.

Radio Regen provided support to these projects including developing an evaluation manual, setting up the "Connect - Transmit" website for the use of both practitioners and young people, and co-ordinating regular Steering Group meetings for the project partners. Radio Regen also published a report on the state of community radio training for young people in the UK sector - "More Than Yacking Away - a review of youth learning opportunities in the community radio sector" - based on an online and telephone best practice survey.

RADIO REGEN

TRUSTEES REPORT (cont....)

Achievements and Performance and Financial Review (cont .)

Training Toolkit

A repeat bid was submitted to Ofcom's Community Radio Fund for a "Training Toolkit" project - to be delivered in partnership with Oldham Community Broadcasting - which was this time successful. The "Training Toolkit" project aims to assess the delivery of training in the UK community radio sector and to create an online good practice guide for stations with the aim of encouraging and supporting them to undertake more and better training - by providing information about good training practice and business models to derive revenue from training partnerships. This period saw the recruitment of a project co-ordinator who commenced work on the required research and report writing. Partners from Wales, Scotland and Northern Ireland will be recruited to assist with nationally distinctive elements of this resource.

Principal Funding Sources

The principal funding sources for the charity are currently by way of grant income, contracts and fees.

The ending of the training partnership with The Manchester College - which had been the charity's largest source of income for several years - saw an increase in the proportion of income derived from grant funding, with grants accounting for over 90% of the charity's income in the period. The Manchester College did provide a small amount of funding to Radio Regen for the charity's indirect support for the College's in-house training courses.

Overall, total incoming resources were only about 60% of the level in the previous year, due primarily to the loss of funding from The Manchester College.

How Our Activities Deliver Public Benefit

Radio Regen's main activities are laid out above. All of our activities are based on the provision of education for the public benefit - whether to enable people to participate in community radio, to help them set up community radio stations, or simply to better their quality of life or chances of gainful employment.

Who used and benefited from our services?

Radio Regen's activities benefit people living in the North West of England, particularly the Greater Manchester area. The charity provides this benefit through the channel of other community media organisations, which benefit from Radio Regen's shared knowledge capital, via the Community Radio Toolkit website, the Prove It project, and the Connect - Transmit project. These organisations in turn offer public benefit to individuals in their areas.

Investment Policy

The negligible level of unrestricted reserves held by the charity means that there are currently no funds available for long term investment. The low level of bank interest rates in the period meant that it was not profitable to transfer grant funds received in advance to a deposit account.

Reserves Policy

The reserves policy of Radio Regen is that in the event of cessation of the charity's major sources of funding, the charity should have unrestricted funds not committed or invested in tangible fixed assets sufficient to cover core staff and premises costs for a period of three months. The charity's strategy is to continue to build reserves through planned operating surpluses, but the Trustees are aware that there has been no year-on-year increase in the charity's free unrestricted reserves in the fourteen year operation of the charity.

RADIO REGEN

TRUSTEES REPORT (cont.. .)

Plans for Future Periods

Radio Regen will continue to focus on its core mission of enabling communities to tackle disadvantage through the use of community media. The charity has made a successful transition from being a direct training provider to educating people through the delivery of strategic and collaborative projects, and plans for the future will continue this approach. Future priorities will include

- ~ Continuing to assess the strategic needs of the community radio sector and attempting to address those needs with targeted projects that create resources for the sector to share,
- ~ Further exploring the international demand for the expertise contained in the Community Radio Toolkit, and latterly the web-based materials created by the Connect - Transmit project,
- ~ Assessing the potential for projects that mix community media and the arts – with an emphasis on access and innovation

Directors Responsibilities

The directors are responsible for preparing the annual report and the accounts in accordance with applicable law and regulations.

Company Law requires the directors to prepare accounts for each financial year. Under that law the directors have elected to prepare accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The accounts are required by law to give a true and fair view of the state of affairs of the company and of its profit or loss of the company for that period. In preparing the accounts, the directors are required to -

- # select suitable accounting policies and then apply them consistently,
- # make judgements and estimates that are reasonable and prudent,
- # state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the accounts,
- # prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy, at any time, the financial position of the company and to enable them to ensure that the accounts comply with the Companies Act 2006.

They are also responsible for safeguarding the assets of the company and hence, for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Directors report is prepared in accordance with the small companies regime under the Companies Act 2006.

Signed on Behalf of the Board



Cathy Brooks
Company Secretary

Registered Office:

Green Fish Resource Centre
46 Oldham Street
Manchester
M4 1LE

Date 5th February 2014

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF RADIO REGEN

I report on the accounts of the company for the year ended 30th September 2013, which are set out on pages 7 to 13.

Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 43(2) of the Charities Act 1993 (the 1993 Act) and that an independent examination is needed. The charity is required by company law to prepare accrued accounts and I am qualified to undertake the examination by being a qualified member of The Association of Chartered Certified Accountants.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to

- examine the accounts under section 43 of the 1993 Act);
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 43(7)(b) of the 1993 Act, and
- to state whether particular matters have come to my attention

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements
 - to keep accounting records in accordance with section 386 of the Companies Act 2006; and
 - to prepare accounts which accord with the accounting records, comply with the accounting requirements of the Companies Act 2006, and
 - which are consistent with the methods and principles of the Statement of Recommended Practice Accounting and Reporting by Charities have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached

A M. King

AM King FCCA
Community Accountancy Service Ltd
The Grange, Pilgrim Drive
Beswick, Manchester, M11 3TQ

Date 5th February 2014

RADIO REGEN

**STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING INCOME
AND EXPENDITURE ACCOUNT) FOR THE YEAR ENDED
30TH SEPTEMBER 2013**

		Unrestricted Funds	Restricted Funds	Total Funds Year Ended	Total Funds Year Ended
		Year Ended 30 09.13	Year Ended 30 09.13	30 09.13	30.09.12
Notes		£	£	£	
INCOMING RESOURCES					
Incoming resources from generated funds:					
Activities for generating funds					
		50	-	50	31
	Bank Interest				
	Fees & Other Income				
	Radio Regen	5,200	-	5,200	2,343
	Surplus on Sale of Equipment	127	-	127	1,951
	Wythenshawe FM	-	-	-	249
Incoming resources from charitable activities:					
	Grants & Contracts	(2)	-	67,794	67,794
			67,794		123,422
	Total incoming resources		<u>5,377</u>	<u>67,794</u>	<u>73,171</u>
					<u>127,996</u>
RESOURCES EXPENDED					
	Charitable activities	(4)	3,097	53,342	56,439
					63,513
	Support Costs	(4)	4,764	931	5,695
					32,898
	Governance costs	(4)	(2,341)	-	(2,341)
					960
	Total resources expended		<u>5,520</u>	<u>54,273</u>	<u>59,793</u>
					<u>97,371</u>
	Net movement in funds		(143)	13,521	13,378
					30,625
	Transfers between funds		-	-	-
	Reconciliation of funds				
	Total funds brought forward	(11)	1,622	36,459	38,081
					7,456
	Total funds carried forward	(11)	<u>1,479</u>	<u>49,980</u>	<u>51,459</u>
					<u>38,081</u>

The statement of financial activities includes all gains and losses in the year. All incoming resources and resources expended derive from continuing activities.

The notes on pages 9 to 13 form part of these accounts.

RADIO REGEN

BALANCE SHEET AS AT 30 SEPTEMBER 2013

	Notes	2013		2012	
		£	£	£	£
FIXED ASSETS					
Tangible Fixed Assets	(7)		-		-
CURRENT ASSETS					
Debtors	(8)	11,293		5,977	
Cash at Bank and in Hand		<u>43,682</u>		<u>36,151</u>	
		54,975		42,128	
CREDITORS:					
Amounts falling due within one year	(10)	<u>(3,516)</u>		<u>(6,047)</u>	
NET CURRENT ASSETS			51,459		36,081
Debtors:					
Amounts due in more than one year.	(9)		-		2,000
NET ASSETS			<u>51,459</u>		<u>38,081</u>
ACCUMULATED FUNDS					
Restricted Funds	(11)		49,980		36,459
Unrestricted Funds	(11)		1,479		1,622
			<u>51,459</u>		<u>38,081</u>

For the year in question the company was entitled to the exemption from audit under section 477 of the Companies Act 2006 relating to small companies

- The members have not required The company to obtain an audit of its accounts for the year in question in accordance with section 476
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

Approved on behalf of the Board

Pete Abel

Director

Date 5th February 2014

The notes on pages 9 to 13 form part of these accounts

RADIO REGEN

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2013

1 Accounting Policies

Basis of accounting

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) and with the Statement of Recommended Practice Accounting and Reporting by Charities issued in March 2005 and with the Charities Act 1993

Fund accounting

- ~ Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity
- ~ Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal

Incoming resources

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

- ~ Grants and investment income are reflected in the accounts when receivable
- ~ Grants which relate to a specified future period are deferred
- ~ Donations, gifts and other income are reflected in the accounts when received

Resources Expended

All expenditure other than that capitalised has been reflected in the Statement of Financial Activities on an accruals basis.

Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Charitable expenditure includes those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the audit fees and costs linked to the strategic management of the charity.

Fixed Assets

Fixed assets are included in the accounts at net book value. Additions of a single item or a group of similar assets exceeding £500, are capitalised at cost.

Tangible fixed assets are depreciated on a straight line basis over their estimated useful lives as follows:

Leasehold Improvements	25%
Studio/Technical Equipment	25%

Operating Leases

Rentals payable under operating leases, where substantially all the risks and rewards of ownership remains with the lessor, are charged to the Statement of Financial Activities in the year in which they fall due.

RADIO REGEN

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2013 (cont....)

1 Accounting Policies

Pensions

The company operates a pension scheme for its employees with CIS Limited Pension Fund
At the moment no staff contribute to this scheme

2 Incoming resources from Activities to further the Charity's Objects

	Unrestricted Funds	Restricted Funds	Total Funds	Total Funds
	Year ended	Year ended	Year ended	Year Ended
	30.09.13	30.09.13	30.09.13	30.09.12
	£	£	£	£
Grants:				
<u>Radio Regen</u>				
The Manchester College	-	-	-	57,911
Oldham Community Broadcasting (Ofcom)	-	11,570	11,570	-
ALL FM (Ofcom)	-	-	-	7,059
MCC - AGMA	-	-	-	2,228
Paul Hamlyn Foundation	-	56,224	56,224	56,224
	-	67,794	67,794	123,422

3 Taxation

As a charity, Radio Regen is exempt from tax on income and gains falling within section 505 of the ICTA 1988 to the extent that these are applied to its charitable objects. No tax charges have arisen in the charity.

RADIO REGEN

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2013 (cont)

4 Total Resources Expended

	Basis of Allocation	Radio Activities	Total	Total
		Year Ended 30.09.13 £	Year Ended 30.09.13 £	Year Ended 30.09.12 £
Charitable Activities				
Employment Costs	Direct	30,323	30,323	37,556
Self-Employment Costs	Direct	9,423	9,423	15,170
Grant Subcontract	Direct	15,306	15,306	9,051
Advertising & Promotion	Direct	175	175	132
CRB Costs	Direct	54	54	80
Conferences/Events	Direct	16	16	-
Consultancy	Direct	1,097	1,097	636
Printing, Postage & Stationery	Direct	45	45	390
Staff Training	Direct	-	-	60
Room Hire	Direct	-	-	438
		<u>56,439</u>	<u>56,439</u>	<u>63,513</u>
Support Costs				
Repairs & Maintenance	Direct	-	-	738
Travel & Subsistence	Direct	601	601	517
Insurance	Direct	486	486	887
Telephone	Direct	739	739	1,401
Bank Charges	Direct	-	-	8
Exchange Losses	Direct	-	-	14
General Expenses	Direct	78	78	57
Heat, Light & Water	Direct	(29)	(29)	1,739
Minor Equipment	Direct	214	214	80
Depreciation	Direct	-	-	867
Rent & Rates	Direct	3,606	3,606	26,590
		<u>5,695</u>	<u>5,695</u>	<u>32,898</u>
Governance Costs				
Professional Fees	Direct	163	163	14
Audit Accrual (Released)	Direct	(3,300)	(3,300)	-
Indemnity Insurance	Direct	166	166	166
Accountancy	Direct	630	630	780
		<u>(2,341)</u>	<u>(2,341)</u>	<u>960</u>
Total Resources Expended		<u>59,793</u>	<u>59,793</u>	<u>97,371</u>

RADIO REGEN

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2013 (cont)

5 Staff costs were as follows

	2013 £	2012 £
Wages and Salaries	28,667	37,871
Social Security Costs	1,656	(500)
Pension Costs	-	185
	<u>30,323</u>	<u>37,556</u>

No employee earned £60,000 per annum or more

The average number of employees, calculated on the basis of full time equivalents, was as follows

Services	<u>10</u>	<u>14</u>
	<u>10</u>	<u>14</u>

6 Trustee Remuneration and Related Party Transactions

No members of the management committee received any remuneration or travel costs during the year

7 Tangible Fixed Assets

	Studio / Technical Equipment £	Leasehold Improvements £	Total £
Cost			
At 01 10 12	47,640	-	47,640
Additions	-	-	-
Disposals	-	-	-
At 30 09 13	<u>47,640</u>	<u>-</u>	<u>47,640</u>
Accumulated Depreciation			
At 01 10 12	47,640	-	47,640
Charge in Year	-	-	-
Eliminated on Disposals	-	-	-
At 30 09 13	<u>47,640</u>	<u>-</u>	<u>47,640</u>
Net Book Value			
At 30 09 13	<u>-</u>	<u>-</u>	<u>-</u>
At 30 09 12	<u>-</u>	<u>-</u>	<u>-</u>

Equipment has been loaned to ALL FM at a total value of £51,059 of which £24,419 is included in fixed assets

8 Debtors

	2013 £	2012 £
Debtors	9,350	5,811
Prepayments	1,943	166
	<u>11,293</u>	<u>5,977</u>

9 Debtors due in more than one year

	2013 £	2012 £
Loan to be repaid at £2000 per year to 2014	-	2,000
Wythenshawe FM	<u>-</u>	<u>2,000</u>

RADIO REGEN

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2013 (cont .)

10	Creditors Amounts Falling Due within One Year	2013 £	2012 £
	Creditors	1,500	1,767
	Accruals	2,016	4,280
		<u>3,516</u>	<u>6,047</u>

11	Movements in Funds	Balance 1 Oct 2012 £	Incoming £	Outgoing £	Transfers £	Balance 30 Sept 2013 £
	Restricted Funds					
	Oldham Community Broadcasting (Ofcom)	-	11,570	(6,698)	-	4,872
	ALL FM (Ofcom)	1,688	-	(1,082)	-	606
	Paul Hamlyn Foundation	34,771	56,224	(46,493)	-	44,502
	Total Restricted Funds	<u>36,459</u>	<u>67,794</u>	<u>(54,273)</u>	<u>-</u>	<u>49,980</u>
	Unrestricted Funds					
	General Funds	1,622	5,377	(5,520)	-	1,479
	Total Unrestricted Funds	<u>1,622</u>	<u>5,377</u>	<u>(5,520)</u>	<u>-</u>	<u>1,479</u>
	Total Funds	<u>38,081</u>	<u>73,171</u>	<u>(59,793)</u>	<u>-</u>	<u>51,459</u>

Purposes of Restricted Funds

Oldham Community Broadcasting (Ofcom)	producing a "Training Toolkit" online resource to enable UK community radio stations to improve their training delivery
ALL FM (Ofcom)	delivering the Ofcom-funded "Prove It" project in partnership with ALL FM to develop an affordable way for UK community radio stations to assess their effectiveness by collecting and presenting audience and impact data
Paul Hamlyn Foundation	co-ordinating a national partnership project aimed at developing the speaking and listening skills of young people through their participation in community radio projects

12 Analysis of Net Assets Between Funds

	General Funds £	Restricted Funds £	Total 2013 £
Current Assets	4,874	50,101	54,975
Current Liabilities	(3,395)	(121)	(3,516)
Net Assets at 30th September 2013	<u>1,479</u>	<u>49,980</u>	<u>51,459</u>

Lease Commitments

The charity had the following commitments under operating leases

	Land and Buildings 2013 £	2012 £
Leases expiring in		
Two months	497	-
One year	-	2,921
Two to five years	-	10,431

RADIO REGEN

**TRADITIONAL INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 30 SEPTEMBER 2013**

INCOME:	Year Ended 30.09.13		Year Ended 30.09.12	
	£	£	£	£
Grants				
Oldham Community Broadcasting (Ofcom)	11,570		-	
ALL FM (Ofcom)	-		7,059	
MCC - AGMA	-		2,228	
The Manchester College	-		57,911	
Paul Hamlyn Foundation	56,224		56,224	
		67,794		123,422
Bank Interest		50		31
Fees & Other Income		-		-
Radio Regen		5,200		2,343
Surplus on Sale of Equipment		127		1,951
Wythenshawe FM		-		249
		73,171		127,996
EXPENDITURE:				
Employment Costs	30,323		37,556	
Self-Employment Costs	9,423		15,170	
Grant Subcontract	15,306		9,051	
Advertising & Promotion	175		132	
CRB Costs	54		80	
Conferences/Events	16		-	
Consultancy	1,097		636	
Printing, Postage & Stationery	45		390	
Staff Training	-		60	
Room Hire	-		438	
Repairs & Maintenance	-		738	
Travel & Subsistence	601		517	
Insurance	486		887	
Telephone	739		1,401	
Bank Charges	-		8	
Exchange Losses	-		14	
General Expenses	78		57	
Heat, Light & Water	(29)		1,739	
Minor Equipment	214		80	
Depreciation	-		867	
Rent & Rates	3,606		26,590	
Professional Fees	163		14	
Audit Accrual (Released)	(3,300)		-	
Indemnity Insurance	166		166	
Accountancy	630		780	
		59,793		97,371
(Deficit)/Surplus for the Year		13,378		30,625