

REGISTERED NUMBER 537876 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2009
FOR
SPORTS OUTFITTERS (NEATH) LIMITED

THURSDAY



ARX7LNU7

A88 30/09/2010 69
COMPANIES HOUSE

A08 25/09/2010 248
COMPANIES HOUSE

SPORTS OUTFITTERS (NEATH) LIMITED

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FOR THE YEAR ENDED 31 DECEMBER 2009**

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SPORTS OUTFITTERS (NEATH) LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2009

DIRECTORS:	J R Bevan Mrs V Bevan
SECRETARY.	Mr J R Bevan
REGISTERED OFFICE	36 Windsor Road Neath
REGISTERED NUMBER	537876 (England and Wales)
ACCOUNTANTS:	Harvey, Peters & Co Minyrafon 4 High Street Pontardawe Swansea SA8 4HU
SOLICITORS:	L C Thomas & Co London Road Neath

SPORTS OUTFITTERS (NEATH) LIMITED

**ABBREVIATED BALANCE SHEET
31 DECEMBER 2009**

	Notes	31 12 09 £	£	31 12 08 £	£
FIXED ASSETS					
Tangible assets	2		106,915		107,340
CURRENT ASSETS					
Stocks		39,780		49,750	
Cash at bank and in hand		3,472		27	
		<u>43,252</u>		<u>49,777</u>	
CREDITORS					
Amounts falling due within one year		<u>96,479</u>		<u>95,546</u>	
NET CURRENT LIABILITIES			<u>(53,227)</u>		<u>(45,769)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>53,688</u>		<u>61,571</u>
CAPITAL AND RESERVES					
Called up share capital	3		150		150
Share premium			52		52
Other reserves			50,101		50,101
Profit and loss account			<u>3,385</u>		<u>11,268</u>
SHAREHOLDERS' FUNDS			<u>53,688</u>		<u>61,571</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2009


The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2009 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 20th/9th/2010 and were signed on its behalf by

Director 
J. R. BEVAN

The notes form part of these abbreviated accounts

SPORTS OUTFITTERS (NEATH) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2009

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery etc - 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2009	
and 31 December 2009	111,905
DEPRECIATION	
At 1 January 2009	4,565
Charge for year	425
At 31 December 2009	4,990
NET BOOK VALUE	
At 31 December 2009	106,915
At 31 December 2008	107,340

3 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid

Number	Class	Nominal value	31 12 09 £	31 12 08 £
150	Ordinary	£1	150	150