

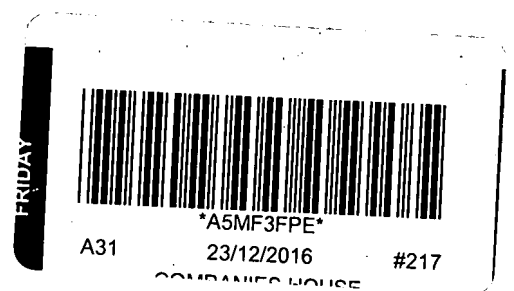
REGISTERED NUMBER: 06547949 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2016

FOR

RAFYC Holdings Limited



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for the Year Ended 31 March 2016

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RAFYC Holdings Limited

COMPANY INFORMATION
for the Year Ended 31 March 2016

DIRECTORS:

Mrs C Diffey
Mrs G M Foster
G T Houser
D Jobson
C J Furner
K G Annis
Professor W R Roche
Mrs T L Gehring
M Green
J F Mitchell
Mrs S A Carline
G Hoskins

SECRETARY:

Professor W R Roche

REGISTERED OFFICE:

Riverside House
Rope Walk
Hamble
Southampton
SO31 4HD

REGISTERED NUMBER:

06547949 (England and Wales)

ACCOUNTANTS:

Parry Hancock
Chartered Accountants
Webb House
20 Bridge Road
Park Gate
Southampton
Hampshire
SO31 7GE

ABBREVIATED BALANCE SHEET

31 March 2016

	Notes	31.3.16 £	31.3.15 £
FIXED ASSETS			
Tangible assets	2	352,827	363,651
Investments	3	6,622	6,622
		<u>359,449</u>	<u>370,273</u>
CURRENT ASSETS			
Debtors		6,026	19,554
Cash at bank		128,033	101,990
		<u>134,059</u>	<u>121,544</u>
CREDITORS			
Amounts falling due within one year		611,723	610,032
		<u>611,723</u>	<u>610,032</u>
NET CURRENT LIABILITIES		<u>(477,664)</u>	<u>(488,488)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(118,215)</u>	<u>(118,215)</u>
RESERVES			
Income and expenditure account		(118,215)	(118,215)
		<u>(118,215)</u>	<u>(118,215)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

ABBREVIATED BALANCE SHEET - continued

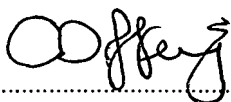
31 March 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 21 Dec 2016 and were signed on its behalf by:



.....
Mrs G M Foster - Director



.....
Mrs C Diffey - Director

NOTES TO THE ABBREVIATED ACCOUNTS
for the Year Ended 31 March 2016

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Related party exemption

The company has taken advantage of exemption, under the terms of Financial Reporting Standard 8 Related Party Disclosures, not to disclose related party transactions with wholly owned subsidiaries within the group.

Turnover

Turnover comprises subscriptions for membership of the Royal Air Force Yacht Club and is recognised on the basis of the period covered by the subscription.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings - 4% on cost and 2% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2015 and 31 March 2016	<u>504,882</u>
DEPRECIATION	
At 1 April 2015	141,231
Charge for year	<u>10,824</u>
At 31 March 2016	<u>152,055</u>
NET BOOK VALUE	
At 31 March 2016	<u><u>352,827</u></u>
At 31 March 2015	<u><u>363,651</u></u>

3. FIXED ASSET INVESTMENTS

	Investments other than loans £
COST	
At 1 April 2015 and 31 March 2016	<u>6,622</u>
NET BOOK VALUE	
At 31 March 2016	<u><u>6,622</u></u>
At 31 March 2015	<u><u>6,622</u></u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
for the Year Ended 31 March 2016

3. FIXED ASSET INVESTMENTS - continued

The company's investments at the Balance Sheet date in the share capital of companies include the following:

RAFYC Trading Limited

Nature of business: Yacht Club

	% holding		
Class of shares:			
Ordinary	100.00	31.3.16 £	31.3.15 £
Aggregate capital and reserves		833,451	878,186
Loss for the year		<u>(44,735)</u>	<u>(3,422)</u>

Royal Air Force Yacht Club Limited

Nature of business: Dormant

	% holding
Class of shares:	
Ordinary	100.00

4. COMPANY LIMITED BY GUARANTEE

The members of the company are liable to contribute such amount (not exceeding £1) to the company's assets if it is wound up while he or she is a member or within one year after ceasing to be a member, as may be required for payment for the company's debts and liabilities contracted before he or she ceased to be a member, and the costs, charges and expenses of winding up, and for the adjustment of the rights of contributories among themselves.