

Registered Number 06547949

RAFYC HOLDINGS LIMITED

Abbreviated Accounts

31 March 2011

RAFYC HOLDINGS LIMITED

Registered Number 06547949

Balance Sheet as at 31 March 2011

	Notes	2011	2010
		£	£
Fixed assets			
Tangible	2	406,947	417,771
Investments	3	<u>6,623</u>	<u>6,623</u>
Total fixed assets		413,570	424,394
Current assets			
Debtors		20,974	16,306
Cash at bank and in hand		415,666	368,999
Total current assets		<u>436,640</u>	<u>385,305</u>
Creditors: amounts falling due within one year		(968,425)	(927,914)
Net current assets		(531,785)	(542,609)
Total assets less current liabilities		<u>(118,215)</u>	<u>(118,215)</u>
Total net Assets (liabilities)		(118,215)	(118,215)
Capital and reserves			
Profit and loss account		<u>(118,215)</u>	<u>(118,215)</u>
Shareholders funds		<u>(118,215)</u>	<u>(118,215)</u>

- a. For the year ending 31 March 2011 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 07 September 2011

And signed on their behalf by:

I Redsell, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31 March 2011

1 Accounting policies

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover comprises subscriptions for membership of the Royal Air Force Yacht Club and is recognised on the basis of the period covered by the subscription.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Land and Buildings 0.00% Straight Line

2 Tangible fixed assets

Cost	£
At 31 March 2010	504,882
additions	
disposals	
revaluations	
transfers	
At 31 March 2011	<u>504,882</u>
Depreciation	
At 31 March 2010	87,111
Charge for year	10,824
on disposals	
At 31 March 2011	<u>97,935</u>
Net Book Value	
At 31 March 2010	417,771
At 31 March 2011	<u>406,947</u>

3 Investments (fixed assets)

The company owns the whole of the issued share capital of the following subsidiaries: RAFYC TradingRoyal Air Force Yacht Club Limited

3 Company limited by guarantee

The members of the company are liable to contribute such amount (not exceeding £1) to the company's assets if it is wound up while he or she is a member or within one year after ceasing to be a member, as may be required for payment for the company's debts and liabilities contracted before he or she ceased to be a

member, and the costs, charges and expenses of winding up, and for the adjustment of the rights of contributories among themselves.