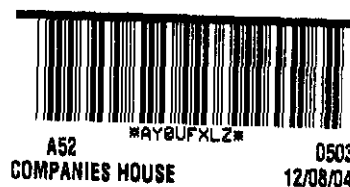


REPORT OF THE DIRECTORS AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2003
FOR
RADLETT LAWN TENNIS CLUB LIMITED



RADLETT LAWN TENNIS CLUB LIMITED

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FOR THE YEAR ENDED 31ST DECEMBER 2003

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RADLETT LAWN TENNIS CLUB LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31ST DECEMBER 2003

DIRECTORS:

Mr. G A Gordon
Mr. D B Hardy
Mr. R D Reith
Mr. A D Sheridan

SECRETARY:

Mr. D B Hardy

REGISTERED OFFICE:

425 Watling Street
Radlett
Hertfordshire

REGISTERED NUMBER:

0652050

ACCOUNTANTS:

Nagler Wolfson
9 Beaumont Gate
Shenley Hill
Radlett
Hertfordshire
WD7 7AR

RADLETT LAWN TENNIS CLUB LIMITED
REPORT OF THE DIRECTORS
FOR THE YEAR ENDED 31ST DECEMBER 2003

The directors present their report with the financial statements of the company for the year ended 31st December 2003.

DIRECTORS

The directors during the year under review were:

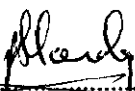
Mr. G A Gordon
Mr. D B Hardy
Mr. R D Reith
Mr. A D Sheridan

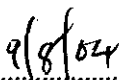
The beneficial interests of the directors holding office on 31st December 2003 in the issued share capital of the company were as follows:

	31.12.03	1.1.03
Ordinary 0.5 shares		
Mr. G A Gordon	1	1
Mr. D B Hardy	1	1
Mr. R D Reith	1	1
Mr. A D Sheridan	1	1

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:


.....
Mr. D B Hardy - Secretary

Date: 

RADLETT LAWN TENNIS CLUB LIMITED

BALANCE SHEET
31ST DECEMBER 2003

		<u>31.12.03</u>	<u>31.12.02</u>
	Notes	£	£
FIXED ASSETS:			
Tangible assets	2	1,100	1,100
		<hr/>	<hr/>
NET CURRENT LIABILITIES:		-	-
		<hr/>	<hr/>
TOTAL ASSETS LESS CURRENT LIABILITIES:		<u>£1,100</u>	<u>£1,100</u>
		<hr/>	<hr/>
CAPITAL AND RESERVES:			
Called up share capital	3	2	2
Profit and loss account		1,098	1,098
		<hr/>	<hr/>
SHAREHOLDERS' FUNDS:		<u>£1,100</u>	<u>£1,100</u>
		<hr/>	<hr/>

The company is entitled to exemption from audit under Section 249AA(1) of the Companies Act 1985 for the year ended 31st December 2003.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st December 2003 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

ON BEHALF OF THE BOARD:


.....
Mr. D B Hardy - Director

Approved by the Board on 4/8/04

PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31ST DECEMBER 2003

During the financial year and the preceding financial year the company has not traded and has received no income and incurred no expenditure. Consequently, during those periods the company has made neither a profit nor a loss.

The notes form part of these financial statements

RADLETT LAWN TENNIS CLUB LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2003

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

The company was dormant throughout the current and previous years.

Tangible fixed assets

No depreciation is provided in respect of freehold property which are shown at valuation.

2. TANGIBLE FIXED ASSETS

	Land and buildings
	£
COST:	
At 1st January 2003	
and 31st December 2003	1,100
	<hr/>
NET BOOK VALUE:	
At 31st December 2003	1,100
	<hr/>
At 31st December 2002	1,100
	<hr/>

3. CALLED UP SHARE CAPITAL

Authorised:

Number:	Class:	Nominal value:	31.12.03	31.12.02
			£	£
50	Ordinary	0.5	25	25
			<hr/>	<hr/>

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.12.03	31.12.02
			£	£
4	Ordinary	0.5	2	2
			<hr/>	<hr/>

RADLETT LAWN TENNIS CLUB LIMITED

REPORT OF THE ACCOUNTANTS TO THE DIRECTORS OF
RADLETT LAWN TENNIS CLUB LIMITED

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31st December 2003 set out on pages three to four and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.



Nagler Wolfson
9 Beaumont Gate
Shenley Hill
Radlett
Hertfordshire
WD7 7AR

Date: 9/8/04