

RAINBOW TREE PARTNERS LLP

REPORT OF THE MEMBERS & UNAUDITED ABRIDGED FINANCIAL STATEMENTS

FOR THE YEAR ENDED
30 APRIL 2020



Page	CONTENTS
below	General Information
1	Balance Sheet
2	Notes to the Financial Statements

RAINBOW TREE PARTNERS LLP

GENERAL INFORMATION FOR THE YEAR ENDED 30 APRIL 2020

Designated Members	Sarah Jane Walton MAAT Martin Andrew Walton FCA
Partnership Number	OC 362228 (England and Wales)
Registered Office	Rainbow Tree House 3 Denbigh Close Chislehurst Kent BR7 5EB

RAINBOW TREE PARTNERS LLP

BALANCE SHEET AS AT 30 APRIL 2020

		2020		2019	
	Notes	£	£	£	£
Fixed Assets					
Tangible Fixed Assets	3		3,256		2,735
Current Assets					
Debtors	4	3,569		1,078	
Cash at Bank and in Hand		1,136		6,917	
		4,705		7,995	
Current Liabilities Trade & Other Creditors	5	4,032		2,645	
Net Current Assets			673		5,350
NET ASSETS ATTRIBUTABLE TO MEMBERS			<u>£3,929</u>		<u>£8,085</u>
REPRESENTED BY:					
Loans and other debts			<u>£3,929</u>		<u>£8,085</u>
due to members within one year					
TOTAL MEMBERS' INTERESTS			<u>£3,929</u>		<u>£8,085</u>

The LLP is entitled to exemption from audit under section 477 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008) for the year ended 30th April 20.

The members acknowledge their responsibilities for:

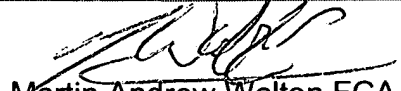
- Ensuring that the LLP keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008) and
- Preparing financial statements which give a true and fair view of the state of affairs of the LLP as at the end of the financial year and of its profit or loss for each financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008) relating to financial statements, so far as applicable to the LLP.

The financial statements have been prepared in accordance with the provisions of part 15 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008) relating to small LLPs.

The members have consented to the preparation of an Abridged Statement of Financial Position (Balance Sheet) for the year ended 30 April 2019 in accordance with Section 444(2A) of the Companies Act 2006 as applied to Limited Liability Partnerships and the option not to file the Profit and Loss Account has been taken.

The financial statements were approved by the Members on 3rd June 2020 and signed by:-

Designated Partners:


Martin Andrew Walton FCA


Sarah Jane Walton MAAT

RAINBOW TREE PARTNERS LLP

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2020

1. STATUTORY INFORMATION

Rainbow Tree Partners LLP is registered in England and Wales. The LLP's registered number and registered office address can be found on the General Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "small entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the requirements of the Statement of Recommended Practice, Accounting by Limited Liability Partnerships. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, and VAT.

Tangible fixed assets and depreciation (Computer and Office Equipment)

Depreciation is provided at a rate calculated to write off the cost less residual value of each asset over its expected useful life (3-10 years) on a reducing balance basis

3. TANGIBLE FIXED ASSETS

Computer and Office Equipment		2020	2019
Cost	At start of the year	12,913	12,264
	Additions	1,320	359
	Disposal		70
	At end of the year	<u>14,233</u>	<u>12,913</u>
Depreciation	At start of the year	10,178	9,194
	Disposal	-	19
	Charge for the year	<u>799</u>	<u>1,003</u>
	At end of the year	<u>10,977</u>	<u>10,178</u>
Net Book Value (at the end of the year)		<u>£3,256</u>	<u>£2,735</u>

	2020	2019
	£	£
4. DEBTORS		
Trade Debtors	2,103	195
Other Debtors (prepayments)	<u>1,466</u>	<u>883</u>
	<u>£3,569</u>	<u>£1,078</u>
5. CREDITORS		
Trade and Other Creditors	298	84
Value Added Tax	<u>3,734</u>	<u>2,561</u>
	<u>£4,032</u>	<u>£2,644</u>