

Registered number
11148595

MFS SERVICES LIMITED

Filleted Accounts

31 March 2020

MFS SERVICES LIMITED**Registered number:** 11148595**Balance Sheet****as at 31 March 2020**

	Notes	2020	2019
		£	£
Current assets			
Stocks		441	562
Debtors	3	1,650	1,700
Cash at bank and in hand		5,029	2,754
		<u>7,120</u>	<u>5,016</u>
Creditors: amounts falling due within one year	4	(7,072)	(4,964)
Net current assets		<u>48</u>	<u>52</u>
Net assets		<u>48</u>	<u>52</u>
Capital and reserves			
Called up share capital		1	1
Profit and loss account		47	51
Shareholder's funds		<u>48</u>	<u>52</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Muhammad Fahim Siddiqi

Director

Approved by the board on 17 June 2020

MFS SERVICES LIMITED

Notes to the Accounts

for the period from 1 October 2019 to 31 March 2020

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

2 Employees

	2020	2019
	Number	Number
Average number of persons employed by the company	0	0

3 Debtors

	2020	2019
	£	£
Trade debtors	1,650	1,700

4 Creditors: amounts falling due within one year

	2020	2019
	£	£
Trade creditors	720	360
Taxation and social security costs	843	727
Other creditors	5,509	3,877
	7,072	4,964

5 Other information

MFS SERVICES LIMITED is a private company limited by shares and incorporated in England. Its registered office is:

66 Southdown Road

London

SW20 8PX

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