SPRINGPARK LAND & PROPERTY SERVICES LTD

COMPANY INFORMATION
For the Period 28 July 2004 to 27 July 2005

DIRECTOR:	Mr O Oguntokun
SECRETARY:	Mr O Odele
REGISTERED OFFICE:	8 Market Parade Portland Road South Norwood London SE25 6TN
REGISTERED NUMBER:	4847851

SPRINGPARK LAND & PROPERTY SERVICES LTD

REPORT OF THE DIRECTOR
For the period 28 July 2004 to 27 July 2005

The director presents his report with the financial statements of the company for the period 28 July 2004 to 27 July 2005.

INCORPORATION
The company was incorporated and commenced trading on July 28 2003.

PRINCIPAL ACTIVITY
The principal activity of the company in the period under review was that of an Estate Agency.

DIRECTOR
Mr O Oguntokun was the sole director during the period under review

His beneficial interest in the issued share capital of the company was as follows:

	27.7.05	**28.7.04**
Ordinary £1 shares	**100**	**100**

The director, being eligible, offers himself for election at the forthcoming second Annual General Meeting.

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:

.....
Mr O Oguntokun – DIRECTOR

Dated: 30/1/6

SPRINGPARK LAND & PROPERTY SERVICES LTD

PROFIT AND LOSS ACCOUNT
For the Period 28 July 2004 to 27 July 2005

	£
TURNOVER	11129
Administrative expenses	26540
OPERATING LOSS	15411
Other income	4125
LOSS ON ORDINARY ACTIVITIES	11286
Tax on loss on ordinary activities	0
LOSS FOR THE FINANCIAL PERIOD	11286
ADD LOSS BROUGHT FORWARD	19941
LOSS CARRIED FORWARD	31227

SPRINGPARK LAND & PROPERTY SERVICES LTD

BALANCE SHEET
27 July 2005

	£	£
FIXED ASSETS:		
Tangible assets		5782
CURRENT ASSETS:		
Cash at bank and in hand	0	
CREDITORS:		
Amounts falling due within one year	0	
NET CURRENT ASSETS:		0
TOTAL ASSETS LESS CURRENT LIABILITIES:		5782
		====
CAPITAL AND RESERVES:		
Called up share capital		100
Profit and loss account		5882
SHAREHOLDERS' FUNDS:		5882
		====

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the period ended 27 July 2005.

The members have not required the company to obtain an audit of its financial statements for the period ended 27 July 2005 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibility for:

(a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective March 2000).

ON BEHALF OF THE BOARD:

.....

- DIRECTOR

Approved by the Board on .....30/1/6.....]

SPRINGPARK LAND & PROPERTY SERVICES LTD

NOTES TO THE FINANCIAL STATEMENTS
For the period 28 July 2004 to 27 July 2005

ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover
Turnover represents net invoiced sales of services, excluding VAT

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Deferred taxation
Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the director, there is reasonable probability that the liability will not arise in the foreseeable future.

PROFIT/LOSS
The loss is stated after charging:

	£
Depreciation – owned assets	1469

TANGIBLE FIXED ASSETS

	Fixtures & Fittings	Computer Equipment	Motor Vehicle	Totals
	£	£	£	£
COST:				
Additions	149	0	0	149
At 27 July 2005	2617	2334	2400	7351
DEPRECIATION				
Charge for period	523	466	480	1469
At 27 July 2005	523	466	480	1469
NET BOOK VALUE				
At 27 July 2005	2094	1868	1920	5882

SPRINGPARK LAND & PROPERTY SERVICES LTD

PROFIT AND LOSS ACCOUNT
For the Period 28 July 2004 to 27 July 2005

		£
TURNOVER		11129
Other Income		4125
Bank Interest		0
		15254
Less Expenditure	£	
Rent	7000	
Rates	1733	
Wages	4895	
Motor Expenses	670	
Light, Heating & Water	522	
Telephones & Fax	1018	
Printing, Postage & Stationary	1816	
Advertisement & Promotion	1301	
Professional Books & Subscriptions	188	
Professional Indemnity Insurance	0	
Website, Internet & Administrative Expenses	181	
Entertainment	450	
Repairs, Renewals & Cleaning	858	
Bank charges	26	
Depreciation	5882	
	26540	26540
Loss		**11286**