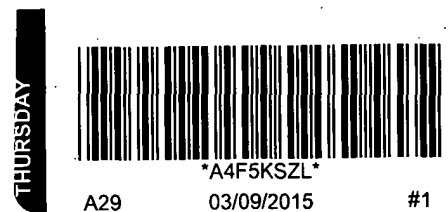


Registered number  
1612736

Radley Footwear Limited

Abbreviated Accounts

31 January 2015



## **Radley Footwear Limited**

### **Report to the directors on the preparation of the unaudited abbreviated accounts of Radley Footwear Limited for the year ended 31 January 2015**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the abbreviated accounts of Radley Footwear Limited for the year ended 31 January 2015 which comprise of the balance sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://rulebook.accaglobal.com/>

This report is made solely to the Board of Directors of Radley Footwear Limited, as a body, in accordance with the terms of our engagement letter dated 9 March 2005. Our work has been undertaken solely to prepare for your approval the accounts of Radley Footwear Limited and state those matters that we have agreed to state to the Board of Directors of Radley Footwear Limited, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Radley Footwear Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Radley Footwear Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Radley Footwear Limited. You consider that Radley Footwear Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Radley Footwear Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the abbreviated accounts.

*Gray & White*

Gray & White  
Accountants  
20 St Catherine's Road  
Grantham  
Lincs  
NG31 6TT

24 July 2015

**Radley Footwear Limited**  
**Registered number:**  
**Abbreviated Balance Sheet**  
**as at 31 January 2015**

1612736

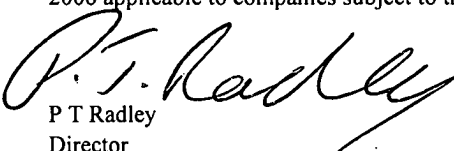
	Notes	2015 £	2014 £
<b>Fixed assets</b>			
Intangible assets	2	44,938	51,898
Tangible assets	3	<u>169,252</u>	<u>208,574</u>
		214,190	260,472
<b>Current assets</b>			
Stocks		547,320	531,606
Debtors		57,183	65,538
Cash at bank and in hand		<u>7,260</u>	<u>6,271</u>
		611,763	603,415
<b>Creditors: amounts falling due within one year</b>		<u>(463,530)</u>	<u>(489,572)</u>
<b>Net current assets</b>		148,233	113,843
<b>Total assets less current liabilities</b>		<u>362,423</u>	<u>374,315</u>
<b>Creditors: amounts falling due after more than one year</b>		(252,418)	(299,336)
<b>Provisions for liabilities</b>		(16,650)	(23,250)
<b>Net assets</b>		<u>93,355</u>	<u>51,729</u>
<b>Capital and reserves</b>			
Called up share capital	5	100	100
Profit and loss account		93,255	51,629
<b>Shareholders' funds</b>		<u>93,355</u>	<u>51,729</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

  
P T Radley  
Director  
Approved by the board on 27 July 2015

**Radley Footwear Limited**  
**Notes to the Abbreviated Accounts**  
**for the year ended 31 January 2015**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

***Turnover***

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

***Depreciation***

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and fittings	10% straight line
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***Stocks***

Stock is valued at the lower of cost and net realisable value.

***Deferred taxation***

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

***Leasing and hire purchase commitments***

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

***Pensions***

The company operates a small self administered pension scheme for the benefit of two of the directors. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

**Radley Footwear Limited**  
**Notes to the Abbreviated Accounts**  
**for the year ended 31 January 2015**

**2 Intangible fixed assets** **£**

**Cost**

At 1 February 2014	131,000
At 31 January 2015	<u>131,000</u>

**Amortisation**

At 1 February 2014	79,102
Provided during the year	<u>6,960</u>
At 31 January 2015	<u>86,062</u>

**Net book value**

At 31 January 2015	<u>44,938</u>
At 31 January 2014	<u>51,898</u>

**3 Tangible fixed assets** **£**

**Cost**

At 1 February 2014	621,351
Additions	423
Disposals	<u>(277)</u>
At 31 January 2015	<u>621,497</u>

**Depreciation**

At 1 February 2014	412,777
Charge for the year	39,633
On disposals	<u>(165)</u>
At 31 January 2015	<u>452,245</u>

**Net book value**

At 31 January 2015	<u>169,252</u>
At 31 January 2014	<u>208,574</u>

**4 Loans** **2015** **2014**  
**£** **£**

Creditors include:

Secured loans	<u>180,579</u>	<u>210,040</u>
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**5 Share capital** **2015** **2015** **2014**  
**Nominal** **Number** **£** **£**  
**value**

Allotted, called up and fully paid:  
Ordinary shares

£1 each	100	<u>100</u>	<u>100</u>
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