

Registered Number 04273156

Raipec Limited

Abbreviated Accounts

31 December 2011

Raipec Limited

Registered Number 04273156

Company Information

Registered Office:

The Old School House
44 Wicken Road
Newport
Saffron Walden
CB11 3QG

Reporting Accountants:

Benten & Co
Chartered Certified Accountants
Abbey House
51 High Street
Saffron Walden
Essex
CB10 1AF

Raipec Limited

Registered Number 04273156

Balance Sheet as at 31 December 2011

	Notes	2011 £	2010 £
Fixed assets			
Tangible	2	1	1
		<u>1</u>	<u>1</u>
Current assets			
Stocks		46,454	60,887
Debtors		43,436	27,999
Cash at bank and in hand	2	2	
Total current assets		<u>89,892</u>	<u>88,888</u>
Creditors: amounts falling due within one year	3	(121,297)	(137,547)
Net current assets (liabilities)		(31,405)	(48,659)
Total assets less current liabilities		<u>(31,404)</u>	<u>(48,658)</u>
Creditors: amounts falling due after more than one year	3	(13,654)	(25,097)
Total net assets (liabilities)		<u>(45,058)</u>	<u>(73,755)</u>
Capital and reserves			
Called up share capital	4	100	100
Profit and loss account		(45,158)	(73,855)
Shareholders funds		<u>(45,058)</u>	<u>(73,755)</u>

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- a. For the year ending 31 December 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 24 September 2012

And signed on their behalf by:

C P Richards, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 December 2011

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover comprises the value of goods and services supplied by the company, net of Value Added Tax.

Stocks

Stocks have been valued at the lower of cost and net realisable value.

Deferred tax

Deferred taxation is provided on the liability method to take account of timing differences between the treatment of certain items for accounts purposes and their treatment for tax purposes. Tax deferred or accelerated is accounted for in respect of all material timing differences.

Operating leases

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged to the Profit and Loss Account as incurred.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and fittings 20% on cost

2 **Tangible fixed assets**

		Total
		£
Cost		
At 01 January 2011	-	<u>23,076</u>
At 31 December 2011	-	<u>23,076</u>
Depreciation		
At 01 January 2011	-	<u>23,075</u>
At 31 December 2011	-	<u>23,075</u>
Net Book Value		
At 31 December 2011		1
At 31 December 2010	-	<u>1</u>

3 **Creditors**

	2011	2010
	£	£
Secured Debts	23,018	34,461

4 Share capital

	2011	2010
	£	£
Allotted, called up and fully paid:		
100 Ordinary shares of £1 each	100	100

5 Going concern

The financial statements have been prepared on a going concern basis. In the opinion of the director this is appropriate because they have undertaken to continue to support the company. The directors' current account is interest free and unsecured, and the director will not withdraw these funds in the forthcoming year. The company is also dependent on the continued support of the bank. The director has undertaken to introduce further funds if the need arises. The director expects, therefore, that the company will be able to meet its liabilities as they fall due. If the company was unable to continue trading, adjustments would have to be made to reduce the value of the assets to their recoverable amount, to provide for any further liabilities which might arise, and to reclassify fixed assets and long-term liabilities as current assets and liabilities.