

**REGISTRAR'S COPY**

**RAIPEC LIMITED  
ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 DECEMBER 2004  
COMPANY NUMBER 4273156 (England and Wales)**



A28 \*A6HPL904\* 373  
COMPANIES HOUSE 20/10/2005

**RAIPEC LIMITED**  
**ABBREVIATED BALANCE SHEET AS AT 31 DECEMBER 2004**

	2004	2003
<b>Fixed assets</b>		
Tangible assets	5880	4220
<b>Current assets</b>		
Stocks	21090	18900
Debtors	29364	5592
Cash at bank	<u>-</u>	<u>1108</u>
	50454	25600
<b>Current liabilities</b>		
(amounts falling due within one year)	<u>51775</u>	<u>32358</u>
<b>Net current liabilities</b>	( 1321)	( 6758)
<b>Total assets less current liabilities</b>	4559	( 2538)
<b>Creditors</b>		
(amounts falling due after more than one year)	( 6682)	( 3519)
<b>Net liabilities</b>	<u>£( 2123)</u>	<u>£( 6057)</u>
<b>Capital and reserves</b>		
Called up share capital	100	100
Profit and loss account	( 2223)	( 6157)
<b>Shareholders' deficiency</b>	<u>£( 2123)</u>	<u>£( 6057)</u>

In approving these abbreviated accounts as director of the company I hereby confirm:

- (a) that for the year in question the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985;
- (b) the members have not required the company to obtain an audit of the financial statements for the year ended 31 December 2004 in accordance with Section 249B(2) of the Companies Act 1985; and

**RAIPEC LIMITED**  
**ABBREVIATED BALANCE SHEET AS AT 31 DECEMBER 2004 (Continued)**

(c) that I acknowledge my responsibilities for;

- (i) ensuring that the company keeps accounting records which comply with Section 221, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit for the year ended 31 December 2004 in accordance with the requirements of Section 226 of the Companies Act 1985 and which otherwise comply with the provisions of this Act relating to financial statements, so far as applicable to the company.

The abbreviated accounts which have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies were approved by the board on 19 October 2005 and signed on its behalf.

**C P RICHARDS**

A handwritten signature in black ink, consisting of a large, stylized 'C' followed by a series of loops and a final upward stroke.

**Director**

The notes on pages 3 and 4 form part of these accounts.

**RAIPEC LIMITED**  
**NOTES ACCOMPANYING AND FORMING PART OF THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2004**

**1 Accounting policies**

**a) Basis of financial statements**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Small Entities (effective June 2002).

**b) Turnover**

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax.

**c) Depreciation**

Provision for depreciation has been made at the following annual rates on cost, on a basis consistent with the previous period:

Plant and furniture	20%
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**d) Stocks and work in progress**

Stocks and work in progress have been valued by the director at the lower of cost and net realisable value making due allowance for obsolete and slow moving stocks on a basis consistent with the previous period. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

**e) Deferred taxation**

No provision has been made for deferred taxation because, in the opinion of the director, no material liability is expected to arise in the foreseeable future on timing differences between profits stated in the financial statements and profits computed for taxation purposes.

**RAIPEC LIMITED**  
**NOTES ACCOMPANYING AND FORMING PART OF THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2004 (Continued)**

**2 Fixed assets - Plant and furniture**

**Cost**

At 1 January 2004	5867
Additions	<u>3542</u>
At 31 December 2004	<u>£ 9409</u>

**Depreciation**

At 1 January 2004	1647
Charge for the year	<u>1882</u>
At 31 December 2004	<u>£ 3529</u>

<b>Net 31 December 2004</b>	<b>£ 5880</b>
Net 31 December 2003	<u>£ 4220</u>

**3 Share capital**

**2004                  2003**

Authorised, allotted, issued and fully paid 100 ordinary shares of £1 each	<u>£ 100</u>	<u>£ 100</u>
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**4 Related parties**

The controlling party during the year was Mrs D Richards by virtue of her ownership of 100% of the issued share capital of the company. The whole of the shareholding of Mrs D Richards was transferred to C P Richards on 3 May 2005.

**5 Creditors**

All creditors are payable within one year of the balance sheet date with the exception of the bank loan, of which £6682 is repayable between one and five years.