

RAINSFORD ROAD MANAGEMENT COMPANY LTD.

ABBREVIATED FINANCIAL STATEMENTS

31ST MARCH 1999

Registered number: 2311521

BLAND REYNOLDS

CHARTERED CERTIFIED ACCOUNTANTS

Chelmsford



RAINSFORD ROAD MANAGEMENT COMPANY LTD.

ABBREVIATED FINANCIAL STATEMENTS

for the year ended 31st March 1999

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RAINSFORD ROAD MANAGEMENT COMPANY LTD.

ACCOUNTANTS' REPORT ON ABBREVIATED FINANCIAL STATEMENTS

Accountants' report  
on the unaudited financial statements to the directors of

The following reproduces the text of the report prepared for the purposes of section 249A(1) of the Companies Act 1985 in respect of the company's annual financial statements, from which the abbreviated financial statements (set out on pages 2 to 4) have been prepared.

'As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31st March 1999, set out on pages 4 to 8, and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.'



Bland Reynolds  
Chartered Certified Accountants  
Chelmsford

22nd January 2000

## ABBREVIATED BALANCE SHEET

at 31st March 1999

	Note	1999		1998	
		£	£	£	£
<b>Fixed assets</b>					
Tangible assets	2		4,450		4,643
<b>Current assets</b>					
Debtors		3,611		2,373	
Cash at bank and in hand		1,857		1,498	
		<u>5,468</u>		<u>3,871</u>	
<b>Creditors:</b> amounts falling due within one year		<u>(1,095)</u>		<u>(1,036)</u>	
<b>Net current assets</b>			<u>4,373</u>		<u>2,835</u>
<b>Total assets less current liabilities</b>			<u>8,823</u>		<u>7,478</u>
<b>Capital and reserves</b>					
Called up share capital	3		20		20
Share premium account			522		522
Profit and loss account			8,281		6,936
<b>Total shareholders' funds</b>			<u>8,823</u>		<u>7,478</u>

continued .....

## RAINSFORD ROAD MANAGEMENT COMPANY LTD.

ABBREVIATED BALANCE SHEET  
(continued)

at 31st March 1999

The directors consider that for the year ended 31st March 1999 the company was entitled to exemption under subsection 1 of section 249A of the Companies Act 1985. No member or members have deposited a notice requesting an audit for the current financial year under subsection 2 of section 249B of the Act.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These financial statements are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The abbreviated financial statements on pages 2 to 4 were approved by the board of directors and signed on its behalf by:

.....  
A. Ewen  
Director

on (date) 24.01.2000

## RAINSFORD ROAD MANAGEMENT COMPANY LTD.

## NOTES ON ABBREVIATED FINANCIAL STATEMENTS

31st March 1999

**1 Accounting policies****Basis of accounting**

The financial statements have been prepared under the historical cost accounting rules.

The company has taken advantage of the exemption from preparing a cash flow statement as conferred by Financial Reporting Standard No. 1 (Revised 1996) on the grounds that it qualifies as a small company under the Companies Act 1985.

**Turnover**

Turnover represents the amount derived from the provision of goods and services falling within the company's activities after deduction of trade discounts and value added tax.

**Depreciation**

Depreciation of fixed assets is calculated to write off their cost or valuation less any residual value over their estimated useful lives as follows:

Fixtures and fittings - 20% written down value

No depreciation is provided in respect of the company's reversionary freehold property interest.

**2 Fixed assets**

	Tangible fixed assets £
<b>Cost</b>	
1st April 1998 and 31st March 1999	4,885
<b>Depreciation</b>	
1st April 1998	242
Charge for the year	193
31st March 1999	435
<b>Net book amount</b>	
31st March 1999	4,450
1st April 1998	4,643

## RAINSFORD ROAD MANAGEMENT COMPANY LTD.

## NOTES ON ABBREVIATED FINANCIAL STATEMENTS

31st March 1999

## 3 Called up share capital

	1999		1998	
	Number of shares	£	Number of shares	£
<b>Authorised</b>				
Ordinary £1 equity shares	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>
<b>Allotted, called up and fully paid</b>				
Ordinary equity £1 shares	<u>20</u>	<u>20</u>	<u>20</u>	<u>20</u>

## 4 Related Parties

The company's freehold property is occupied by its members under long leases. Both of the company's directors are residents of its property and shareholders in the company.