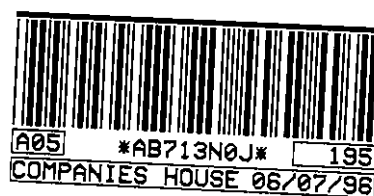


**RAINSFORD ROAD MANAGEMENT COMPANY LIMITED**

**ABBREVIATED ACCOUNTS**

**FOR THE YEAR ENDED 31 MARCH 1996**

**Company Number: 2311521**



**RAINSFORD ROAD MANAGEMENT COMPANY LIMITED**

**ABBREVIATED BALANCE SHEET - 31 MARCH 1996**

	<u>Note</u>	<u>1996</u>		<u>1995</u>	
		£	£	£	£
<b><u>FIXED ASSETS</u></b> - Freehold at cost			3676		3676
<b>CURRENT ASSETS</b>					
Balance at bank		1340		367	
<b>CREDITORS:</b> amounts falling due within one year	2	(4474)		(3501)	
<b>NET CURRENT LIABILITIES</b>			(3134)		(3134)
<b>NET ASSETS</b>			542		542
<b><u>REPRESENTED BY</u></b>					
Share Capital			20		20
Share Premium			522		522
			542		542

In approving these financial statements as directors of the company we hereby confirm:

(a) that for the period in question the company was entitled to the exemption conferred by section 249A(1) of the Companies Act 1985.

(b) that no notice has been deposited at the registered office of the company pursuant to section 249B(2) requesting that an audit be conducted for the year ended 31 March 1996; and

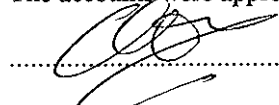
(c) that we acknowledge our responsibilities for:

(i) ensuring that the company keeps accounting records which comply with section 221, and

(ii) preparing accounts which give a true and fair view of the state of the company as at the end of the financial year and of its result for the year then ended in accordance with the requirements of section 226 and which otherwise comply with the provisions of the Companies Act relating to accounts, so far as applicable to the company.

In preparing these accounts the directors have taken advantage of the exemptions conferred by Section A of Part III of Schedule 8 to the Companies Act 1985 and have done so on the basis that, in their opinion, the company satisfies the criteria for exemption as a small company.

The accounts were approved by the board of directors on 24 June 1996.

.....ARTHUR REDFERN

The annexed notes form part of these abbreviated accounts.

## **RAINSFORD ROAD MANAGEMENT COMPANY LIMITED**

### **NOTES TO THE ACCOUNTS - FOR THE YEAR ENDED 31 MARCH 1996**

#### **1 ACCOUNTING POLICIES**

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

##### **Basis of preparation of financial statements**

- (a) The company is a non profit making management company operated by the residents of Rainsford Court, Rainsford Road, Chelmsford, Essex.
- (b) The financial statements have been prepared under the historical cost convention, and are in accordance with applicable accounting standards.
- (c) The company has taken advantage of the exemption in FRS1 from the requirement to prepare a cash flow statement on the grounds that it is a small company.

#### **2 CREDITORS**

	<u>1996</u>	<u>1995</u>
Bank loan repayable within one year	-	515
Due to shareholders net	3424	2686
Accruals	1050	300
	<u>4474</u>	<u>3501</u>