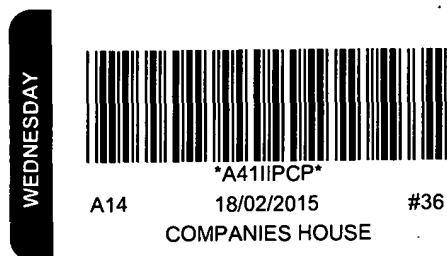


Spurrier Limited
Unaudited abbreviated accounts
30 September 2014

Company Registration Number 07770181



Spurrier Limited

Abbreviated accounts

Year ended 30 September 2014

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Spurrier Limited

Abbreviated balance sheet

30 September 2014

	Note	2014 £	£	2013 £	£
Fixed assets	2				
Tangible assets			-		19,673
Current assets					
Stocks		-		58,000	
Debtors		3,345		8,313	
Cash at bank and in hand		-		11,359	
		<u>3,345</u>		<u>77,672</u>	
Creditors: Amounts falling due within one year		<u>(115,018)</u>		<u>(130,686)</u>	
Net current liabilities			<u>(111,673)</u>		<u>(53,014)</u>
Total assets less current liabilities			<u>(111,673)</u>		<u>(33,341)</u>
Capital and reserves					
Called-up equity share capital	4		2		2
Profit and loss account			<u>(111,675)</u>		<u>(33,343)</u>
Deficit			<u>(111,673)</u>		<u>(33,341)</u>

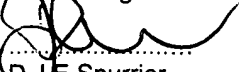
For the year ended 30 September 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved by the directors and authorised for issue on 6-2-15, and are signed on their behalf by:


D J E Spurrier

Company Registration Number: 07770181

The notes on pages 2 to 3 form part of these abbreviated accounts.

Spurrier Limited

Notes to the abbreviated accounts

Year ended 30 September 2014

1. Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the profit and loss account represents the amount of goods and services provided during the year, exclusive of Value Added Tax.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Leasehold Property Improvements	- 10% straight line
Plant & Machinery	- 25% reducing balance
Fixtures & Fittings	- 25% reducing balance
Equipment	- 15% straight line

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

Deferred taxation

Provision is made, under the liability method, to take account of timing differences between the treatment of certain items for accounts purposes and their treatment for tax purposes. Tax deferred or accelerated is accounted for in respect of all material timing differences.

Spurrier Limited

Notes to the abbreviated accounts

Year ended 30 September 2014

2. Fixed assets

	Tangible Assets £
Cost	
At 1 October 2013	25,965
Disposals	(16,594)
At 30 September 2014	<u>9,371</u>
Depreciation	
At 1 October 2013	6,292
Charge for year	18,973
On disposals	(15,894)
At 30 September 2014	<u>9,371</u>
Net book value	
At 30 September 2014	<u>-</u>
At 30 September 2013	<u>19,673</u>

3. Transactions with the directors

Included in creditors at the balance sheet date is £110,056 (2013 £108,982) which is owed to the directors. The loan is interest free.

The directors purchased fixed assets from the company for £700 being their estimated market value.

4. Share capital

Allotted, called up and fully paid:

	2014		2013	
	No	£	No	£
Ordinary shares of £1 each	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>