

**RAGUS SUGARS (MANUFACTURING) LIMITED**

**ABBREVIATED ACCOUNTS**

**FOR THE YEAR ENDED 31 MARCH 2005**



**RAGUS SUGARS (MANUFACTURING) LIMITED**

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**RAGUS SUGARS (MANUFACTURING) LIMITED**

**INDEPENDENT AUDITORS' REPORT TO RAGUS SUGARS (MANUFACTURING) LIMITED  
UNDER SECTION 247B OF THE COMPANIES ACT 1985**

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We have examined the abbreviated accounts set out on pages 2 to 3, together with the financial statements of the company for the year ended 31 March 2005 prepared under section 226 of the Companies Act 1985.

This report is made solely to the company's members, as a body, in accordance with Section 247B of the Companies Act 1985. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

**Respective responsibilities of directors and auditors**

The directors are responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act to the Registrar of Companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

**Basis of audit opinion**

We have carried out the procedures we considered necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the financial statements.

**Opinion**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts on pages 2 to 3 are properly prepared in accordance with those provisions.



**Higgins Day**

31 October 2005

Chartered Accountants  
**Registered Auditor**

19 York Road  
Maidenhead  
Berkshire  
SL6 1SQ

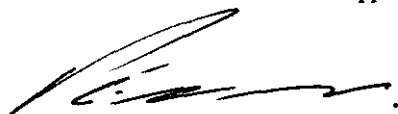
**RAGUS SUGARS (MANUFACTURING) LIMITED**

**ABBREVIATED BALANCE SHEET**  
**AS AT 31 MARCH 2005**

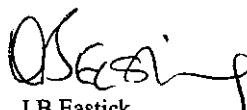
	Notes	2005 £	£	2004 £	£
<b>Fixed assets</b>					
Tangible assets	2		24,247		11
<b>Current assets</b>					
Stocks		262,297		212,357	
Debtors		1,455,068		1,439,416	
Cash at bank and in hand		505,346		562,123	
		<u>2,222,711</u>		<u>2,213,896</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(881,565)</u>		<u>(907,383)</u>	
<b>Net current assets</b>			<u>1,341,146</u>		<u>1,306,513</u>
<b>Total assets less current liabilities</b>			<u>1,365,393</u>		<u>1,306,524</u>
<b>Capital and reserves</b>					
Called up share capital	3		5,000		5,000
Profit and loss account			<u>1,360,393</u>		<u>1,301,524</u>
<b>Shareholders' funds</b>			<u>1,365,393</u>		<u>1,306,524</u>

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board on 27 October 2005



P R Eastick  
Director



J B Eastick  
Director

# RAGUS SUGARS (MANUFACTURING) LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2005

### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

#### 1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

#### 1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Office furniture and fittings	25% reducing balance
Motor vehicles	

#### 1.4 Stock and work in progress

Stock and work in progress are valued at the lower of cost and net realisable value.

### 2 Fixed assets

#### Tangible assets

	£
<b>Cost</b>	
At 1 April 2004	636
Additions	29,835
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At 31 March 2005	30,471
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<b>Depreciation</b>	
At 1 April 2004	627
Charge for the year	5,597
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At 31 March 2005	6,224
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<b>Net book value</b>	
At 31 March 2005	24,247
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At 31 March 2004	11
	<hr/>

### 3 Share capital

2005	2004
£	£

#### Authorised

500 Ordinary shares of £10 each	5,000	5,000
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#### Allotted, called up and fully paid

500 Ordinary shares of £10 each	5,000	5,000
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